Financial Statements

and

Investment Report

(Unaudited)

as of

June 30, 2015

75% of Fiscal Year

Prepared by Wendy M. Gholson, Director of Finance

7/23/2015

CITY OF PARKS

Executive Summary

Background:

The 2014-2015 proposed amended revenue and expenditure budgets for the City of Granite Shoals are $7,373,578 and $7,333,762 respectively.

These financial statements are being presented for the first nine months of Fiscal Year 2015 ending June 30, 2015. While the data is unaudited, staff believes it appropriately reflects the financial activities of the City. One new fund has been added to track the Utility AMR Project (Fund 506).

Fund	Beginning(Audited) Fund Balance @ 10/01/2014	Actual Revenue @ 6/30/2015	Actual Expenditures @ 6/30/2015	Change to Fund Balance	Ending Fund Balance @ 6/30/2015
General Fund	$ 161,388.92	$ 3,115,453.98	$ (2,517,576.07)	$ 597,877.91	$ 759,266.83
Utility Fund *	$ 3,378,273.84	$ 1,207,421.22	$ (1,140,979.76)	$ 66,441.46	$ 3,444,715.30
Restricted Parks Flund	$ 116,574.98	$ 266,329.20	$ (330,493.72)	$ (64,164.52)	$ 52,410.46
Hotel Occupancy Tax Fund	$ 84,139.32	$ 15,252.29	$ (4,448.35)	$ 10,803.94	$ 94,943.26
Street Maintenance Fund	$ 2,026.25	$ 23,526.02	$ (3,216.00)	$ 20,310.02	$ 22,336.27
Police Seizure fund	$ 2,791.24	$ 2,322.53	$ (2,162.75)	$ 159.78	$ 2,951.02
Law Enforcement Educ Fund	$ 3,424.60	$ 1,164.11	$ (1,550.45)	$ (386.34)	$ 3,038.26
City Cleanup Fund	$ 11,290.02	$ 19,772.00	$ (21,338.87)	$ (1,566.87)	$ 9,723.15
Court Technology Fund	$ 1,656.57	$ 2,139.51	$ (2,876.89)	$ (737.38)	$ 919.19
Court Building Security Fund	$ 7,821.31	$ 1,604.65	$ (8,215.00)	$ (6,610.35)	$ 1,210.96
Debt Service Fund	$ 474,092.48	$ 899,469.44	$ (271,937.55)	$ 627,531.89	$ 1,101,624.37
Utility Equipment Reserve	$ 40,000.00	$ 30,096.06	$ -	$ 30,096.06	$ 70,096.06
Grant #713199 - Wtr Storage	$ 12,187.50	$ 210,614.10	$ (208,863.30)	$ 1,750.80	$ 13,938.30
Utility AMR Project	$ -	$ 629,690.46	$ -	$ 629,690.46	$ 629,690.46
TOTAL FUNDS	**$ 4,295,667.03**	**$ 6,424,855.57**	**$ (4,513,658.71)**	**$ 1,911,196.86**	**$ 6,206,863.89**

* Available Operating Capital (Unrestricted Cash less Accts. Payable) @ 6/30: $ 198,335.98

Change/Variance Legend
Positive
Cautious
Negative

General Fund (Fund 100):

Revenue: Revenue to date (June 2015) in the General Fund is $3,115,454 or approximately 88.51% of the approved revenue budget plus proposed adjustments of $3,519,829.

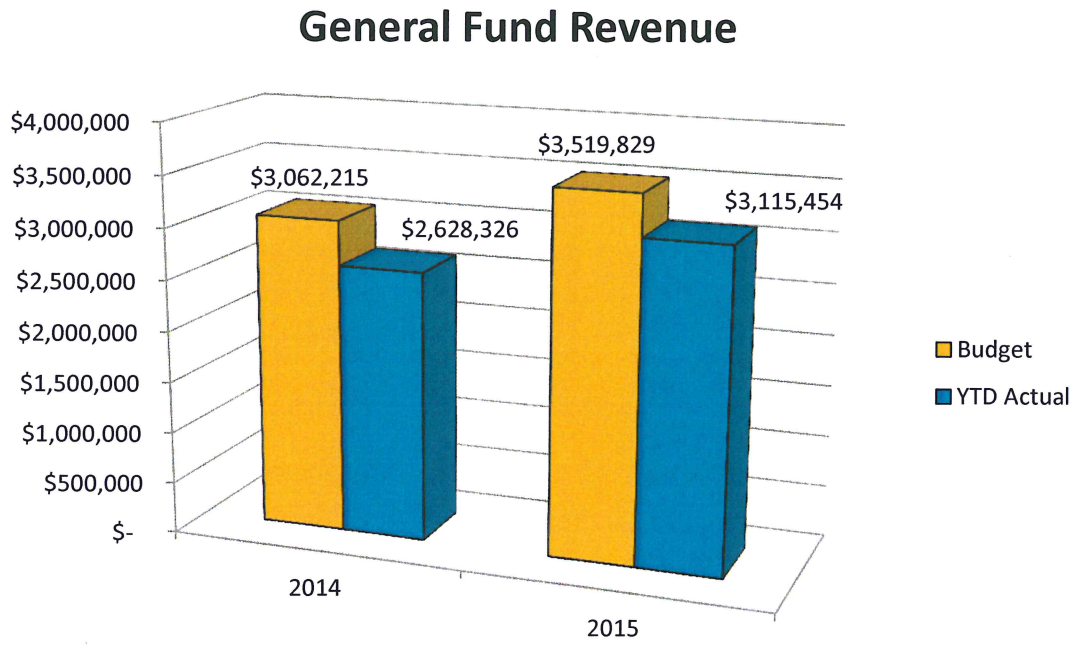
Revenue Summary vs. Budget

Department	Adopted Budget	Proposed Budget Adjustments	Proposed Amended Budget	YTD Actual	% of Budget
Animal Control	$ 3,000	$ -	$ 3,000	$ 1,425	48%
Fire	$ 239,573	$ 93,688	$ 333,261	$ 271,854	82%
Administration	$ 1,553,062	$ 8,405	$ 1,561,467	$ 1,513,923	97%
Police	$ -	$ 113,500	$ 113,500	$ 113,500	100%
Streets/Parks	$ 4,360	$ 120,995	$ 125,355	$ 129,695	103%
Municipal Court	$ 90,000	$ -	$ 90,000	$ 105,139	117%
Solid Waste	$ 579,450	$ -	$ 579,450	$ 444,571	77%
Internal Charges	$ 713,796	$ -	$ 713,796	$ 535,347	75%
TOTAL REVENUE	**$ 3,183,241**	**$ 336,588**	**$ 3,519,829**	**$ 3,115,454**	**88.51%**

Revenue - Prior Year Comparative Analysis

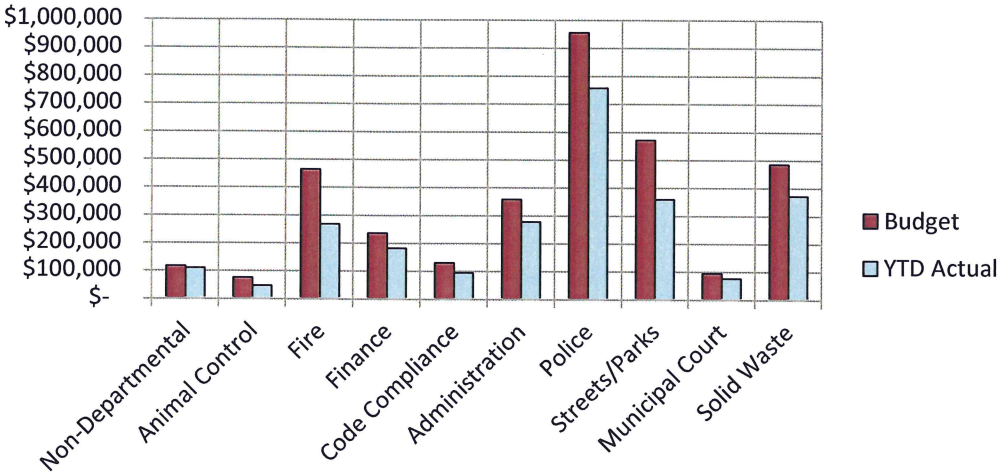
Fiscal Year	Proposed Amended Budget	YTD Actual	% of Budget
2014	$ 3,062,215	$ 2,628,326	85.83%
2015	$ 3,519,829	$ 3,115,454	88.51%
Change	$ 457,614	$ 487,128	2.68%
% Change	15%	19%	

The proposed budget adjustments include $305,988 in total financing proceeds for the purchase of capital in Fire, Police and Streets. Offsetting expenditure adjustments are also proposed. The remaining differences are mostly attributable to increased property tax collections and muncipal court revenues.



General Fund (Fund 100):

Expenditures: Expenditures in the General Fund are budgeted at $3,329,102 (including proposed adjustments) with $1,707,970 expended or 51.3% of budget.



Department	Adopted Budget	Proposed Budget Adjustments	Proposed Amended Budget	YTD Actual	% of Budget
Non-Departmental	$ 130,759	$ (17,059)	$ 113,700	$ 107,426	94%
Animal Control	$ 73,795	$ (853)	$ 72,942	$ 44,079	60%
Fire	$ 366,813	$ 94,340	$ 461,153	$ 265,038	57%
Finance	$ 223,235	$ 9,416	$ 232,651	$ 179,345	77%
Code Compliance	$ 125,180	$ 2,848	$ 128,028	$ 91,876	72%
Administration	$ 366,350	$ (10,210)	$ 356,140	$ 275,055	77%
Police	$ 830,755	$ 122,919	$ 953,674	$ 754,591	79%
Streets/Parks	$ 440,616	$ 127,777	$ 568,393	$ 356,639	63%
Municipal Court	$ 90,248	$ 2,636	$ 92,884	$ 74,359	80%
Solid Waste	$ 482,400	$ -	$ 482,400	$ 369,168	77%
TOTAL EXPENDITURES	**$ 3,130,151**	**$ 331,814**	**$ 3,461,965**	**$ 2,517,576**	**72.72%**

Expenditure - Prior Year Comparative Analysis

Fiscal Year	Proposed Amended Budget	YTD Actual	% of Budget
2014	$ 3,017,216	$ 2,204,371	73.06%
2015	$ 3,461,965	$ 2,517,576	72.72%
Change	$ 444,749	$ 313,205	-0.34%
% Change	15%	14%	

General Fund expenditures at 6/30/2015 are tracking well with budget; however, staff will be approaching expenditures in the last quarter of FY2015 with caution. At this time, staff sees no reason for concern nor altered spending; however, caution is always a positive. Budget expenditures exceeding target at this time are due to one-time expenses which can be perceived negatively when expenditures are budgeted tightly.

Utility Fund (Fund 200):

Revenue: FY 2014-2015 revenue collections as of June 30, 2015 ($1,207,421) is 73.82% of the annual budget. Compared to the prior year collections of $1,153,418, there is a slight increase of 5% year over year.

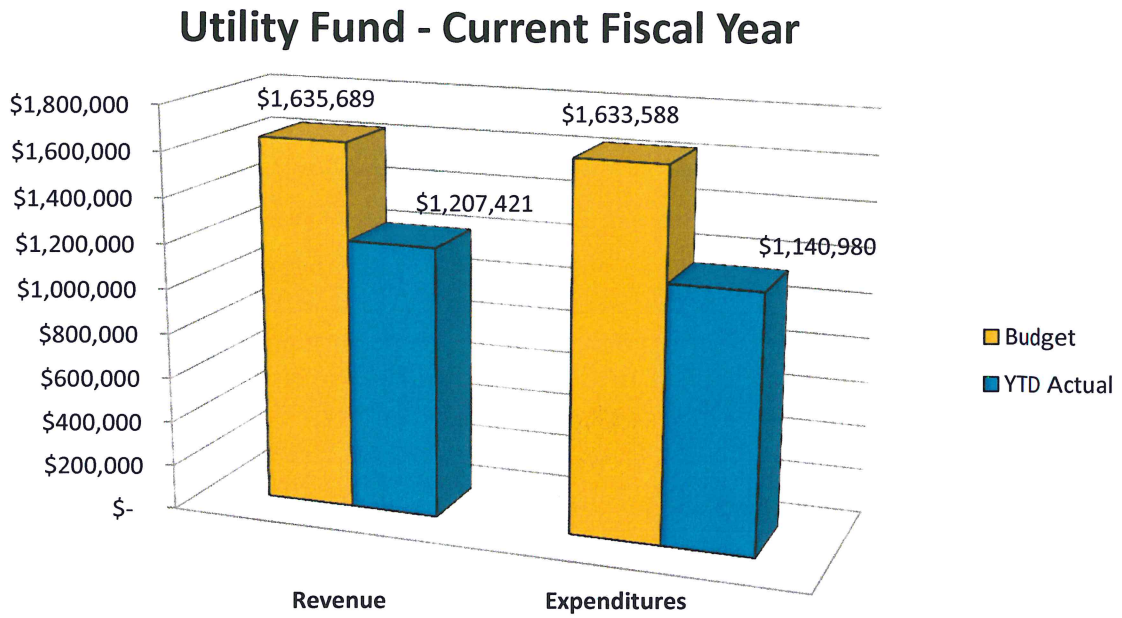
Revenue - Prior Year Comparative Analysis

Fiscal Year	Proposed Amended Budget	YTD Actual	% of Budget
2014	$ 1,578,600	$ 1,153,418	73.07%
2015	$ 1,635,689	$ 1,207,421	73.82%
Change	$ 57,089	$ 54,003	0.75%
% Change	4%	5%	

Expenditures: Year to date expenditures equal $1,140,980 and are currently under target with budget at 69.85%. Utility Fund expenditures are up from prior year due to additional repairs & chemicals necessary at the treatment plant during the first quarter of FY2015; however, they remain within the budget target limits.

Expenditure - Prior Year Comparative Analysis

Fiscal Year	Proposed Amended Budget	YTD Actual	% of Budget
2014	$ 1,578,594	$ 1,024,946	64.93%
2015	$ 1,633,588	$ 1,140,980	69.85%
Change	$ 54,994	$ 116,034	4.92%
% Change	3%	11%	



Restricted Park Fund (Fund 350):

The Restricted Park Fund revenue to date, $266,329 (95% of budget) currently falls behind expenditures to date of $330,494 due to increased grant project expenses and outstanding Grant reimbursement funds. A major revenue source in this fund is Deeds without Warranties which represent proceeds from the sale of lakefront fill area. The budget for FY2015 also includes grant proceeds and expenditures for two ongoing grants, the Quarry Park Grant and the Hike & Bike Trail Grant. Both grants are funded through a reimbursement of expenditures basis.

Hotel Occupancy Tax Fund (Fund 360)

The Hotel Occupancy Tax fund revenue to date of $15,252 currently accounts for 51% of the budgeted revenues ($30,000). The City collects quarterly payments of hotel occupancy taxes in October, January, April, and July. The City currently has 16 (originally 23) registered short-term vacation homes and 1 multi-room hotel facility on record. Expenditures YTD are at $4,448, or 37.07% of the annual budget $12,000.

Street Maintenance Sales Tax Fund (Fund 370)

In July 2013, an additional 0.25% sales tax was levied in Granite Shoals for the funding of Street Maintenance. As of June 30, 2015, the City has received 78%, or $23,526 of the annual budget. These funds, budgeted at $30,000, will be used for the annual street paving initiative which usually occurs during the late summer time frame.

Police Seizure Fund (Fund 375)

Prior to March 2015, the Police Seizure Funds were accounted for in the General Fund. Due to the use of these funds being legally restricted/managed, they are now being accounted for in a separate fund. The Police Seizure Fund is not budgeted due to the nature of revenues and expenditures. FY2015 revenues year-to-date total $2,323 and expenditures total $2,163.

Law Enforcement Education Fund (Fund 376)

Prior to March 2015, the Law Enforcement Education Fund was accounted for in the General Fund. The use of these funds, which are received from the state, is legally restricted for law enforcement training purposes; therefore, they are now being accounted for in a separate fund. Due to the nature of these funds, the Law Enforcement Education Fund has not been previously budgeted. FY2015 revenues year-to-date total $1,164 and expenditures total $1,550.

City Cleanup Fund (Fund 380)

Effective August 1, 2013 the City began collecting $1 per month from all solid waste customers. These collections are restricted to expenditures for "City Cleanup". Revenues to date in the City Cleanup Fund equal $19,772, or 51% of budget ($38,500). Expenditures to date total $21,339, 93% of budget. One city-wide cleanup day was held in October of FY2015 with a second cleanup day held in April. Additionally, the City co-sponsors an annual Household Hazardous Waste day with Burnet County and other area cities. The FY2015 revenue budget includes Grant funds of $13,000 awarded from CAPCOG which have not been received.

Court Technology Fund (Fund 390)

Prior to March 2015, the Court Technology Fund was accounted for in the General Fund. The collection and use of these funds, are restricted by Texas Code of Criminal Procedure Article 102.0172; therefore, they are now being accounted for in a separate fund. Due to the nature of these funds, the Court Technology Fund has not been previously budgeted. FY2015 revenues year-to-date total $2,140; expenditures year-to-date total $2,877.

Court Building Security Fund (Fund 391)

Prior to March 2015, the Court Building Security Fund was accounted for in the General Fund. The use of these funds, are restricted by Texas Code of Criminal Procedure Article 102.017; therefore, they are now being accounted for in a separate fund. Due to the nature of these funds, the Court Building Security Fund has not been previously budgeted. FY2015 revenues year-to-date total $1,605; expenditures year-to-date total $8,215. Multiple years of collections from this source were recently used for the renovations to the Court area/offices. The renovations allowed for improved security for the court waiting room, court administrator, and deputy court clerk.

Debt Service Fund (Fund 400):

Year to date revenue activity in the Debt Service fund has currently exceeded budget, $898,786 compared to budget of $896,387. YTD expenditures are currently at $271,938, or 28% of budget with the majority of debt payments being due only twice per year in February and August. Once again, a planned reduction of $87,309 on fund balance is budgeted in order to manage I&S property tax rates.

Utility Equipment Reserve Fund (Fund 502):

The Utility Equipment Reserve Fund was established in at the end of FY2014 by the City Council with a one-time "seed" transfer from the Utility Fund of $40,000. The City Council also voted to initiate an equipment replacement fee of $0.50 per month per water customer to reserve resources in this newly created fund for the purpose of repair and replacement of Utility system equipment. As of June 30, 2015, $10,444, or 76% of budgeted in customer fees have been collected. Also, an additional transfer from the Utility Fund of $26,200 has been budgeted in FY2015.

CDBG #713199 – Kingswood Water Storage (Fund 505):

This fund was established in FY2014 to better track revenues and expenditures related to a Community Development Block Grant awarded to the City. The grant will provide a replacement water storage tank at our Kingswood area with a larger overall holding capacity. The grant project cost is $316,250 – with $275,000 awarded grant funds and a city match from the Utility fund of $41,250. Year to date revenue activity in fund 505 including grant proceeds is at $210,614 or 77% of budget. Expenditures currently total $208,863, 75% of budget ($278,875).

Utility AMR Project (Fund 506):

The Utility AMR Project Fund was established in FY2015 to track financing proceeds and project expenditures for the automatic meter read program. The program cost was approved with a budget of $629,690 and financed for a term of 10 years. Project installation was scheduled to begin in late June 2015 with a 120 day estimated completion.

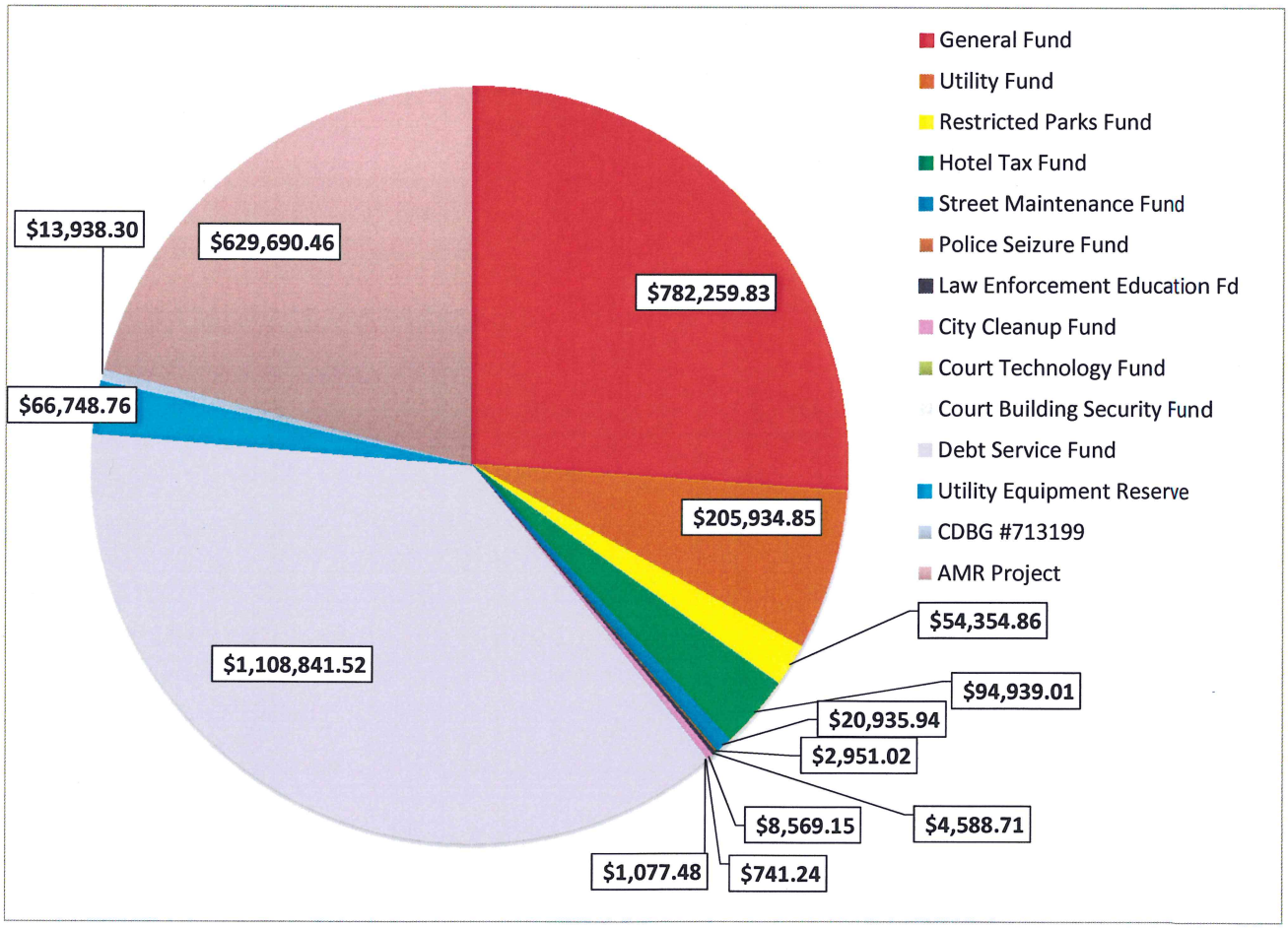
FINANCE
Monthly Report

Period Ending 06/30/2015

PERCENT OF YEAR COMPLETED: 75.00%

FUND BALANCES (Available Capital)	Beginning @ 10/01	YTD Revenues	YTD Expenses	Ending	% of Total
100 General Fund	$ 161,388.92	$ 3,115,453.98	$ (2,517,576.07)	$ 759,266.83	25.65%
200 Utility Fund	$ 131,894.52	$ 1,207,421.22	$ (1,140,979.76)	$ 198,335.98	6.70%
350 Restricted Parks Fund	$ 116,574.98	$ 266,329.20	$ (330,493.72)	$ 52,410.46	1.77%
360 Hotel Tax Fund	$ 84,139.32	$ 15,252.29	$ (4,448.35)	$ 94,943.26	3.21%
370 Street Maintenance Fund	$ 2,026.25	$ 23,526.02	$ (3,216.00)	$ 22,336.27	0.75%
375 Police Seizure Fund	$ 2,791.24	$ 2,322.53	$ (2,162.75)	$ 2,951.02	0.10%
376 Law Enforcement Education Fd	$ 3,424.60	$ 1,164.11	$ (1,550.45)	$ 3,038.26	0.10%
380 City Cleanup Fund	$ 11,290.02	$ 19,772.00	$ (21,338.87)	$ 9,723.15	0.33%
390 Court Technology Fund	$ 1,656.57	$ 2,139.51	$ (2,876.89)	$ 919.19	0.03%
391 Court Building Security Fund	$ 7,821.31	$ 1,604.65	$ (8,215.00)	$ 1,210.96	0.04%
400 Debt Service Fund	$ 474,092.48	$ 899,469.44	$ (271,937.55)	$ 1,101,624.37	37.21%
502 Utility Equipment Reserve	$ 40,000.00	$ 30,096.06	$ -	$ 70,096.06	2.37%
505 CDBG #713199	$ 12,187.50	$ 210,614.10	$ (208,863.30)	$ 13,938.30	0.47%
506 AMR Project	$ -	$ 629,690.46	$ -	$ 629,690.46	21.27%
Total	$ 1,049,287.71	$ 6,424,855.57	$ (4,513,658.71)	$ 2,960,484.57	100.00%

FUND BALANCES

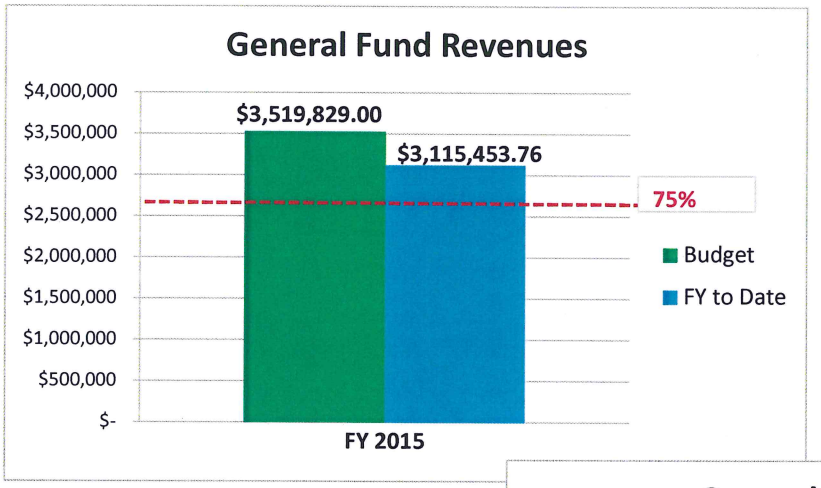


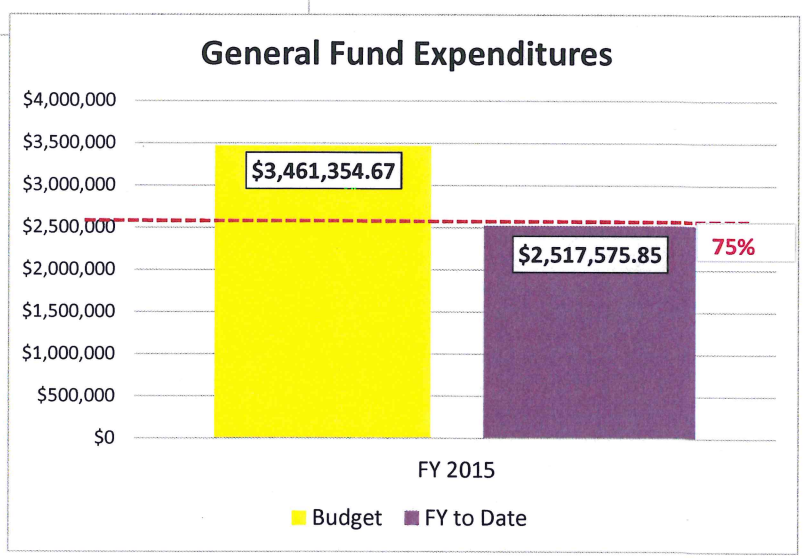
FINANCE
Monthly Report

Period Ending 06/30/2015

PERCENT OF YEAR COMPLETED: 75.00%

GENERAL FUND	FY 2015 Budget ORIGINAL	FY 2015 Budget PROPOSED	Current Period	FY to Date	% of Budget
Revenues	$ 3,183,241	$ 3,519,829.00	$ 213,905.00	$ 3,115,453.76	88.51%
Expenditures	$ (3,130,151)	$ 3,461,965.00	$ (236,898.00)	$ (2,517,575.85)	73%
Non-Departmental	$ (130,759)	$ 113,700.00	$ (15,248.00)	$ (107,425.68)	94%
Animal Control	$ (73,795)	$ 72,942.00	$ (4,350.00)	$ (44,078.62)	60%
Fire	$ (366,813)	$ 461,153.00	$ (26,486.00)	$ (265,038.14)	57%
Finance	$ (223,235)	$ 232,651.00	$ (12,454.00)	$ (179,345.00)	77%
Code Compliance	$ (125,180)	$ 128,028.00	$ (10,727.00)	$ (91,876.13)	72%
Administration	$ (366,350)	$ 356,140.00	$ (30,654.00)	$ (275,054.06)	77%
Police	$ (830,755)	$ 953,674.00	$ (54,768.00)	$ (754,591.09)	79%
Streets	$ (440,616)	$ 568,393.00	$ (33,786.00)	$ (356,639.57)	63%
Municipal Court	$ (90,248)	$ 92,884.00	$ (7,153.00)	$ (74,358.90)	80%
Solid Waste	$ (482,400)	$ 482,400.00	$ (41,272.00)	$ (369,168.66)	77%
Surplus (Deficit) Revenues over Expenditures	$ 53,090	$ 6,981,794.00	$ (22,993.00)	$ 597,877.91	



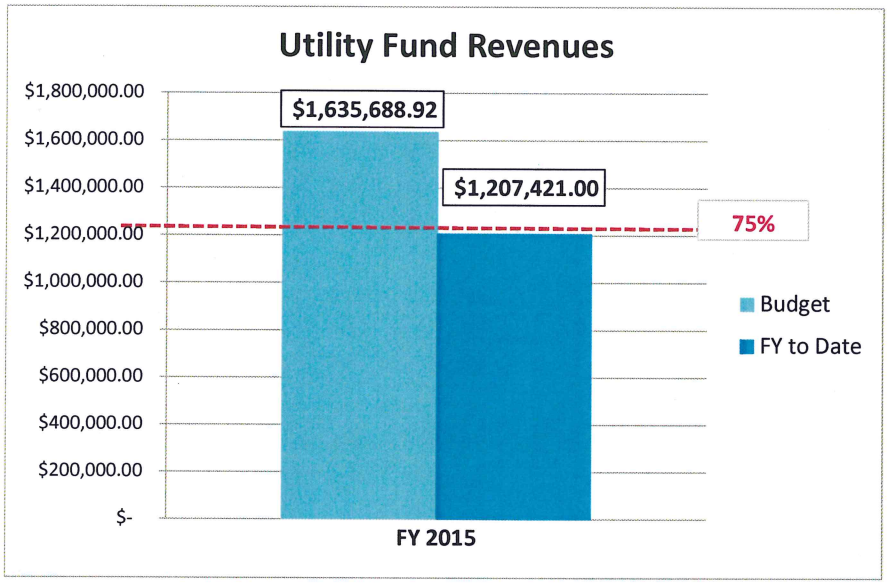


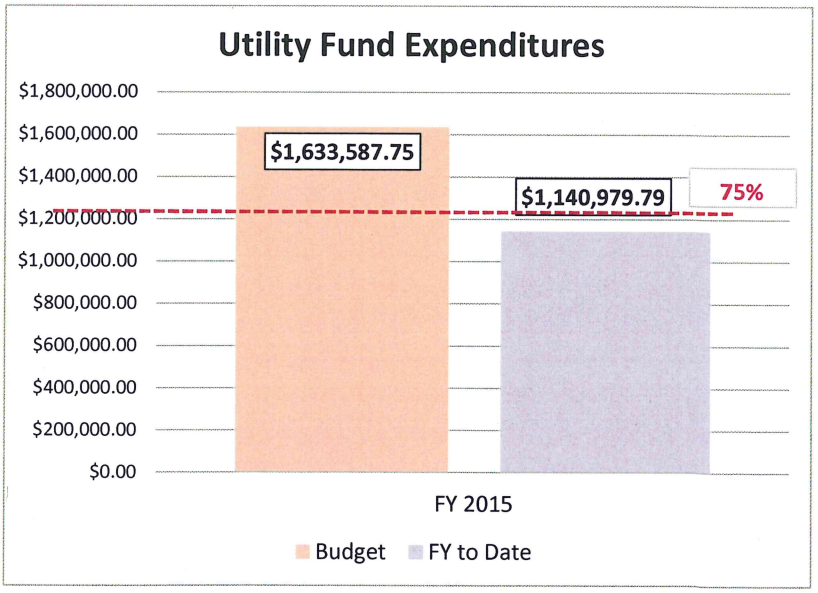
FINANCE
Monthly Report

Period Ending 06/30/2015

PERCENT OF YEAR COMPLETED: 75.00%

UTILITY FUND	FY 2015 Budget ORIGINAL	FY 2015 Budget PROPOSED	Current Period	FY to Date	% of Budget
Revenues	$ 1,601,420	$ 1,635,688.92	$ 133,194.00	$ 1,207,421.00	73.82%
Expenditures	$ (1,580,795)	$ (1,633,587.75)	$ (143,085.00)	$ (1,140,979.79)	69.85%
Non-Departmental	$ (10,000)	$ (5,000.00)	$ -	$ 929.94	-18.60%
Water	$ (1,488,090)	$ (1,545,340.19)	$ (136,856.00)	$ (1,083,094.23)	70.09%
Customer Service	$ (82,705)	$ (83,247.56)	$ (6,229.00)	$ (58,815.50)	70.65%
Surplus (Deficit) Revenues over Expenditures	**$ 20,625**	$ 2,101.17	$ (9,891.00)	$ 66,441.21	





FINANCE
Monthly Report

Period Ending 06/30/2015

PERCENT OF YEAR COMPLETED: 75.00%

NON-OPERATING FUNDS	FY 2014 Budget Revenues	FY to Date Revenues	FY 2014 Budget Expenditures	FY to Date Expenditures	Surplus (Deficit)
350 Restricted Parks Fund	$ 281,170.00	$ 266,329.20	$ (280,948.00)	$ (330,493.72)	$ (64,164.52)
360 Hotel Tax Fund	$ 30,000.00	$ 15,252.29	$ (12,000.00)	$ (4,448.35)	$ 10,803.94
370 Street Maintenance Fund	$ 30,000.00	$ 23,526.02	$ (30,000.00)	$ (3,216.00)	$ 20,310.02
375 Police Seizure Fund	$ -	$ 2,322.53	$ -	$ (2,162.75)	$ 159.78
376 Law Enforcement Education Fd	$ -	$ 1,164.11	$ -	$ (1,550.45)	$ (386.34)
380 City Cleanup Fund	$ 38,500.00	$ 19,772.00	$ (23,000.00)	$ (21,338.87)	$ (1,566.87)
390 Court Technology Fund	$ -	$ 2,139.51	$ -	$ (2,876.89)	$ (737.38)
391 Court Building Security Fund	$ -	$ 1,604.65	$ -	$ (8,215.00)	$ (6,610.35)
400 Debt Service Fund	$ 896,387.00	$ 899,469.44	$ (983,696.00)	$ (271,937.55)	$ 627,531.89
502 Utility Equipment Reserve	$ 40,000.00	$ 30,096.06	$ -	$ -	$ 30,096.06
505 CDBG #713199	$ 272,312.50	$ 210,614.10	$ (278,875.00)	$ (208,863.30)	$ 1,750.80
506 AMR Project	$ 629,690.46	$ 629,690.46	$ (629,690.46)	$ -	$ 629,690.46
	$ 2,218,059.96	$ 2,101,980.37	$ (2,238,209.46)	$ (855,102.88)	$ 1,246,877.49

Accomplishments/Project	STATUS
TMRS Retirement Monthly Report - May	Completed
Sales Tax Monthly Report - May	Completed
Prepared Financial report for FY2015, May	Completed
Updated bank signatories for First State Bank Central TX, Anthem Bank and TEXPOOL	Completed
Prepared and presented proposed Budget Calendar	Completed
Prepared and distributed budget workpackets to department heads	Completed
Improve Utility & Court Collection Activities - Analyzing In-House collections	In Process
Research & Implement new Purchasing Card Program	In Process
Research & Implement new Fuel Card Program	In Process
Update of Base Rates for Master Meter Water Accounts	Pending
Establish Utility Dept Procedures that overlap with Billing	Pending
Establish Entity Controls for Compliance w/TMRS & GASB Compliance (10/01/2014)	Pending
Implement Disaster Recovery Services with Incode	Pending
Improve Merchant Services Contract	Not Started
Develop and Update Unclaimed Property Process	Not Started
Annual Employee Performance Reviews	Not Started

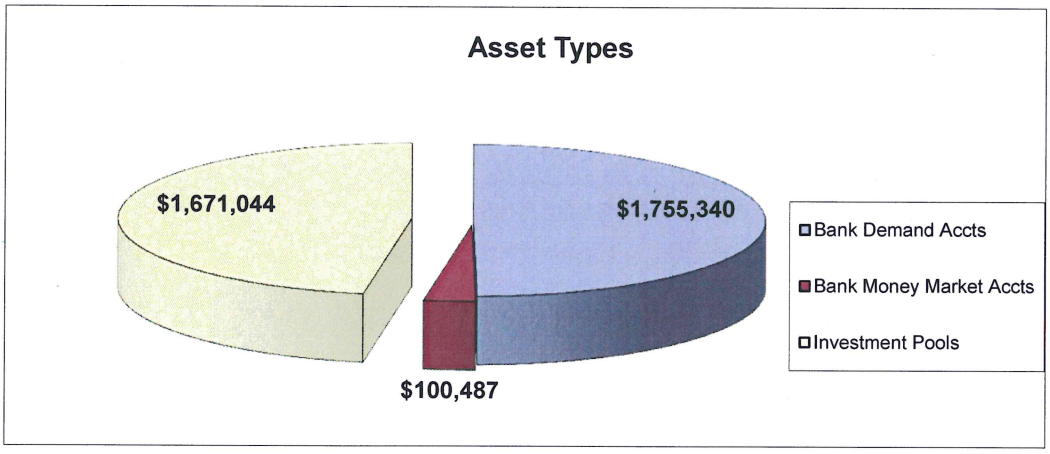
Prepared by: Wendy Gholson, Director of Finance

City of Granite Shoals, Texas
Quarterly Investment Report

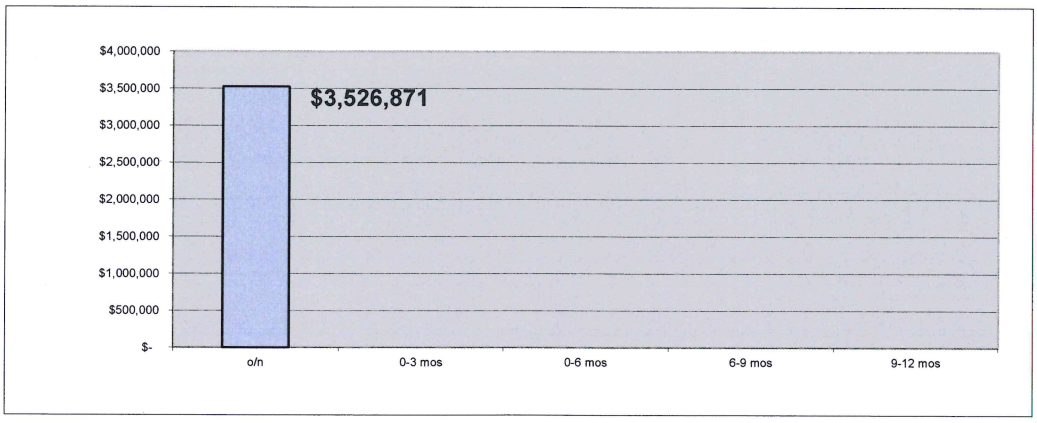
Period Ending 6/30/2015

Beginning Book Value	$	2,996,560
Beginning Market Value	$	2,996,560
Beginning Weighted Average Maturity		1 day(s)
Beginning Weighted Average Yield		0.130%
Ending Book Value	$	3,526,871
Ending Market Value	$	3,526,871
Ending Weighted Average Maturity		1 day(s)
Ending Weighted Average Yield		0.178%
Unrealized Gain/(Loss)		0.000%
Change in Market Value	$	530,311
Benchmark Yield (3-Month Treasury Bill)		0.010% @ 7/1/2015

Allocation by Type of Investment



Allocation by Maturity Date



CITY OF GRANITE SHOALS, TEXAS
Quarterly Investment Inventory Report
Period Ending 6/30/2015

Purchase Date	Custodian	Security	Internal Fund/GL Acct	Coupon or Avg Rate	Maturity Date	Yield	Par	Days to Maturity	Beginning Book	Beginning Market	Ending Book	Ending Market	Period Earnings
Bank Demand Accounts													
07/10/12	First State Bank	Operating (3715)	999-100-1001	0.300%	06/01/15	0.300%	n/a	1	$ 874,350.34	$ 874,350.34	$ 1,364,732.63	$ 1,364,732.63	$ 782.34
07/10/12	First State Bank	Customer Deposits (3723)	200-100-1005	0.300%	06/01/15	0.300%	n/a	1	$ 89,269.47	$ 89,269.47	$ 95,262.07	$ 95,262.07	$ 57.65
07/10/12	First State Bank	Restricted Parks (3766)	350-100-1010	0.300%	06/01/15	0.300%	n/a	1	$ 9,241.17	$ 9,241.17	$ 9,246.93	$ 9,246.93	$ 5.76
07/10/12	First State Bank	Park Grants-Outdoor Rec (3758)	350-100-1011	0.300%	06/01/15	0.300%	n/a	1	$ 21,253.89	$ 21,253.89	$ 2.04	$ 2.04	$ 2.04
05/19/14	First State Bank	Park Grants #2-Trail (5243)	350-100-1012	0.300%	06/01/15	0.300%	n/a	1	$ 21,150.17	$ 21,150.17	$ 38,407.90	$ 38,407.90	$ 24.84
07/10/12	First State Bank	Police Seizure (3782)	375-100-1005	0.000%	06/01/15	0.000%	n/a	1	$ 2,951.02	$ 2,951.02	$ 2,951.02	$ 2,951.02	$ -
07/10/12	First State Bank	Police Educ. (3774)	376-100-1004	0.000%	06/01/15	0.000%	n/a	1	$ 4,588.71	$ 4,588.71	$ 3,038.26	$ 3,038.26	$ -
07/10/12	First State Bank	Debt Fund (3731)	400-100-1015	0.300%	06/01/15	0.300%	n/a	1	$ 187,541.40	$ 187,541.40	$ 171,260.61	$ 171,260.61	$ 112.13
07/10/12	First State Bank	Utility Grant (3790)	505-100-1016	0.300%	06/01/15	0.300%	n/a	1	$ 0.80	$ 0.80	$ 70,438.30	$ 70,438.30	$ -
		Subtotal Bank Accounts							$ 1,210,346.97	$ 1,210,346.97	$ 1,755,339.76	$ 1,755,339.76	$ 984.76
Bank Money Market Accounts													
05/30/14	Anthem Bank & Trust	Operating (6755)	999-100-1001	0.035%	06/01/15	0.035%	n/a	1	$ 100,399.06	$ 100,399.06	$ 100,486.69	$ 100,486.69	$ 87.63
Investment Pools													
11/27/96	Texpool	General Fund (001)	100-100-1007	0.06%	06/01/15	0.06%	n/a	1	$ 66,241.32	$ 66,241.32	$ 66,250.37	$ 66,250.37	$ 9.05
11/27/96	Texpool	Customer Deposits (002)	200-100-1004	0.06%	06/01/15	0.06%	n/a	1	$ 184,297.33	$ 184,297.33	$ 184,298.54	$ 184,298.54	$ 25.28
11/27/96	Texpool	Utility Fund (003)	200-100-1006	0.06%	06/01/15	0.06%	n/a	1	$ 171.55	$ 171.55	$ 195.62	$ 195.62	$ -
09/30/14	Texpool	Restricted Park Funds (009)	350-100-1006	0.06%	06/01/15	0.06%	n/a	1	$ 0.01	$ 0.01	$ 0.01	$ 0.01	$ -
11/27/96	Texpool	Pooled Investments (007)	998-100-1070	0.06%	06/01/15	0.06%	n/a	1	$ 1,435,103.85	$ 1,435,103.85	$ 1,420,299.91	$ 1,420,299.91	$ 196.06
		Subtotal Investment Pools							$ 1,685,814.06	$ 1,685,814.06	$ 1,671,044.45	$ 1,671,044.45	$ 230.39
		TOTALS							**$ 2,996,560.09**	**$ 2,996,560.09**	**$ 3,526,870.90**	**$ 3,526,870.90**	**$ 1,302.78**

Average Weighted Maturity	1 day(s)
Average Weighted Yield	0.178%

The investment portfolio of the City of Granite Shoals is in compliance, and this quarterly report has been prepared in compliance with the Public Funds Investment Act and the City of Granite Shoals Investment Policy.

Wendy M. Gholson
Director of Finance

Miscellaneous Resources

Sales Tax Statistics

Finance Activity Report

Municipal Court Activity Report

Utility Services Activity Report

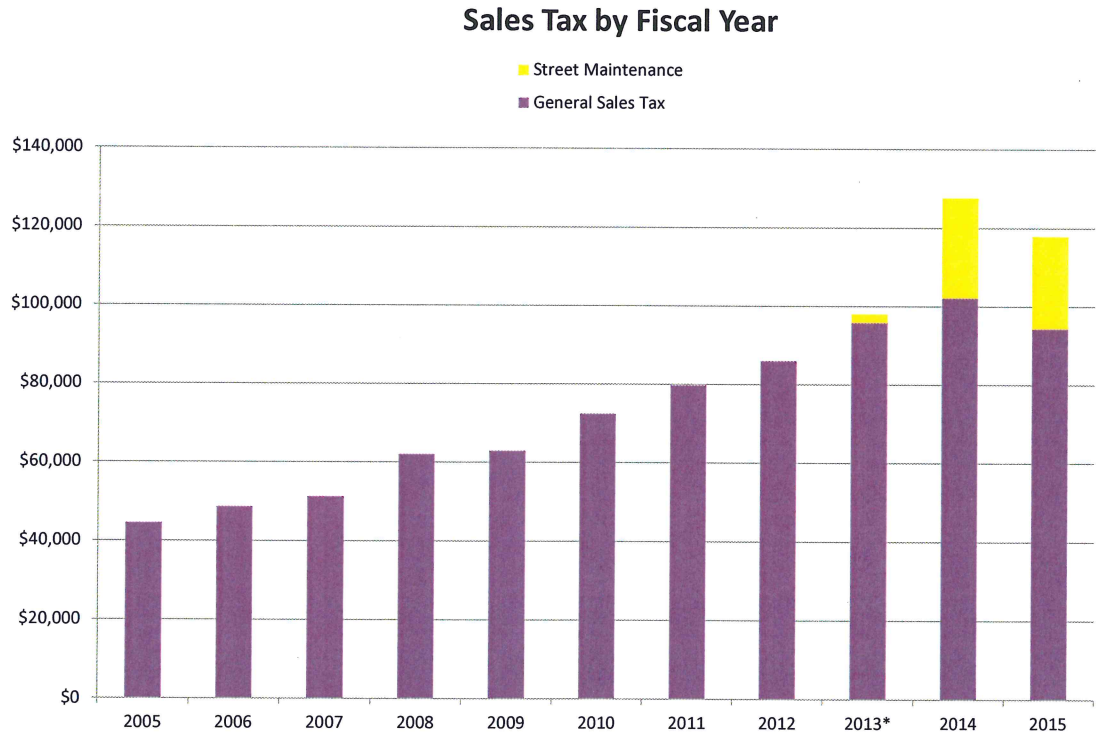
Active Water Accounts & Payment Trends

Customer Delinquency Trends

Revenue Tracking – Deeds without Warranty

SALES TAX BY MONTH CURRENT & LAST TEN YEARS

Fiscal Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	%Δ
2005	3,945.60	5,492.73	2,969.60	2,595.17	4,250.46	3,264.72	2,687.04	4,635.33	2,792.43	3,416.45	5,165.91	3,288.39	**44,503.83**	
2006	4,034.49	3,813.85	3,150.19	2,850.88	3,925.31	2,678.32	7,085.29	4,711.15	4,290.98	3,964.50	4,473.42	3,661.15	**48,639.53**	9%
2007	3,687.42	4,951.37	2,866.95	3,829.71	4,082.86	3,150.74	3,809.77	4,996.53	4,276.00	4,717.84	6,121.50	4,782.88	**51,273.57**	5%
2008	4,942.96	5,738.35	6,896.64	3,976.93	5,834.61	3,849.41	4,430.89	5,465.18	4,354.44	5,097.38	6,167.69	5,303.93	**62,058.41**	21%
2009	5,146.86	6,044.53	4,348.30	4,326.98	5,711.99	3,373.79	3,649.16	6,886.26	4,521.64	4,551.88	7,925.28	6,447.40	**62,934.07**	1%
2010	6,165.56	6,432.33	5,107.83	4,285.04	6,197.98	5,069.03	4,318.69	7,673.13	6,623.30	6,183.44	7,987.42	6,424.99	**72,468.74**	15%
2011	5,511.52	7,529.55	5,094.62	5,688.78	7,491.41	4,792.54	6,069.36	8,017.11	5,710.31	7,689.41	8,519.92	7,624.52	**79,739.05**	10%
2012	6,885.31	9,372.82	6,112.84	5,503.86	8,077.42	5,288.97	6,002.50	7,935.22	7,426.92	7,520.53	8,330.42	7,556.82	**86,013.63**	8%
2013*	6,585.33	8,296.00	6,545.79	6,440.24	7,522.31	6,985.17	6,822.40	9,330.68	7,784.28	8,276.01	11,922.22	11,554.41	**98,064.84**	14%
2014	10,018.00	15,325.00	8,961.00	8,742.38	12,083.89	7,940.02	8,314.82	11,438.03	10,103.24	10,763.40	13,521.02	10,428.56	**127,639.36**	30%
2015	11,403.27	20,615.13	11,490.63	11,041.35	14,482.63	10,443.38	10,318.89	15,004.98	13,119.30				**117,919.56**	-8%



* In FY 2013 the City elected an additional 0.25% sales tax for Street Maintenance. The first receipt of this additional sales tax is recorded in September 2013.

Source: Texas Comptroller of Public Accounts

FINANCE - ACCOUNTANT
Monthly Report

Period Ending 06/30/2015

	Prior Fiscal Year		Current Fiscal Year	
	Month-to-Date	Year-to-Date	Month-to-Date	Year-to-Date
Accounts Payable Processed				
Invoices - Number Current	152	1,370	221	1,598
Invoice - Number Received Past Due	39	319	9	112
Checks (#)	95	753	94	872
Checks ($)	$ 98,122.71	1,642,999	$ 246,528.98	2,281,653
Bank Drafts (#)	11	111	15	115
Bank Drafts ($)	$ 49,966.53	766,289	$ 75,652.04	711,876
Payroll Processed				
Active Employees	-	31	-	33
Payroll Checks (#)	16	168	12	126
Payroll Checks ($)	$ 16,498.66	164,465	$ 12,800.67	132,548
Direct Deposits (#)	57	490	55	529
Direct Deposits ($)	$ 69,425.61	691,264	$ 79,566.12	779,028
Bank Reconciliations (15)				
Number of Open Accounts	-	15	-	15
Number of Accounts Reconciled	14	129	15	135
Percent of Accounts Reconciled by 15th	-	99%	98%	100%
Value of Accounts Reconciled	$ -		$ 3,426,384.21	
Purchase Orders Processed				
Purchase Orders (#)	5	41	6	50
Purchase Orders ($)	$ 20,838.36	270,311	$ 18,890.08	1,404,211
Hotel Occupancy Tax Activity				
Vacation Home Registrations on File		21	-	17
Quarterly Reports Received (#)	2	68	-	48
Quarterly Tax Receipts ($)	$ 394.56	25,359	$ -	15,233
Vac. Home Registration Fees Rec'd (#)	1	21	1 (for 2016)	17
Vac. Home Registration Receipts ($)	$ 150.00	3,150	$ 150.00	2,550

Shorewood Shores Trust Fund Activity						
Release of Liens Processed		12	26		10	12
Subordination Agreements Processed		-	3,085		1	4,511
Services Billed ($) - Statement Fees	$	420.00	3,885	$	350.00	4,405
Receipts Received (Statement Fees)	$	720.00	3,654	$	485.00	4,205
Receipts Rec'd (Past Due Assessments)	$	280.00	280	$	185.00	185

Employee Hours				
Accountant	146	1,616	128	1,432
Court Hours by Accountant	n/a	n/a	32	122
Director of Finance	183	2,442	170	1,610
Total	329	4,058	330	3,163

Daily - Weekly Duties:

- Post daily Utility Billing Web Payments
- Post daily Utility Billing-Court Payments
- Post and take deposit to bank
- Scan and remote deposit checks
- Process Journal Entries
- Daily backup for Court Clerk
- Daily backup for Receptionist & Utility Billing Coordinator
- Process Sherwood Shores Trust requests
- Post payments for Sherwood Shores Trust Fund
- Post payments for Hotel Occupancy Tax
- Post payments of Vacation Rental Registrations
- Post payments for Deeds without Warranty
- Post Deposits for Sales Tax and Property Tax
- Process payroll Bi-Weekly
- Enter all Invoices daily and process Accounts Payable Bi-weekly
- Process purchase order requests
- Maintain records of Purchase Orders
- Process Water Refunds Bi-Weekly
- Stock office supplies
- Stock cleaning supplies
- order supplies for Streets/Parks & Water Plant & City Hall

Projects and Status:

clean-up of SSTF Statements		In Process
SOP Book - Accountant		In Process
Purchasing Card Program		In Process
Purchasing Co-Op Training		In Process
Travel Policy		In Process
Bank Reconciliations	thru Aug 2014	Prior Completion
Electronic Tracking of Purchase Orders		Prior Completion
Remote Deposit of Checks		Prior Completion
Update Vendor List		Prior Completion
Update & create Code Compliance Forms		Prior Completion
Update HOT list		Prior Completion
Organized Office Supplies		Prior Completion
Purchasing Policy		Not Started
Credit Card Use Policy		Not Started

Accomplishments for this month:

FSB Statements Completed	06/05/2015
TexPool Statements Completed	06/12/2015
Receiving W9's	rec'd: 2
Shorewood Shores Trust Clean Up	(4085 total accounts) (2900 total checked)
Savings on Office Supplies(Jan-June)	$226.14

Prepared by: *Susan Nevills,* Accountant
07/22/2015

MUNICIPAL COURT
Monthly Report

Period Ending 06/30/2015

	Prior Fiscal Year		Current Fiscal Year	
	Month-to-Date	Year-to-Date	Month-to-Date	Year-to-Date
Citation Activity - New Cases Filed				
Traffic	103	634	64	595
State Law	9	82	10	83
City Ordinance	27	70	4	47
Total	**139**	**786**	**78**	**725**
Citation Activity - Cases Closed				
Traffic	71	664	60	653
State Law	5	87	13	95
City Ordinance	15	80	3	68
Total	**91**	**831**	**76**	**816**
Citation Activity - Disposition Summary				
Uncontested at Window	46	643	60	657
Dismissed by Prosecutor	4	80	6	82
Bench Trial / Jury Trial	0	0	0	0
Driver Safety Course	15	91	6	82
Deferred / Compliance	26	61	4	39
Total	**91**	**875**	**76**	**860**
Citation Activity - Pending Completion				
Defensive Driving	19	103	23	107
Deferred Disposition	6	74	15	83
Payment Plan	63	219	63	519
Total	**88**	**696**	**101**	**709**
Warrant Activity				
Issued	45	326	34	315
Executed - Served	29	303	25	299
Active				381
Revenue Activity				
Retained by City	$9,727.44	$105,328.78	$8,950.96	$104,552.30
Remitted to State	$5,291.57	$38,130.20	$2,627.77	$35,466.40
Court Technology			$169.95	$2,107.84
Court Security			$127.48	$1,580.89
Total	**$15,019.01**	**$143,458.98**	**$11,876.16**	**$143,707.43**
Hours Worked Activity				
Clerk	135.00	1389.00	185.75	1439.75
Judge	10.50	84.00	6.00	79.50
Prosecutor	17.50	154.50	17.00	154.00
Total	**163.00**	**1627.50**	**208.75**	**1673.25**

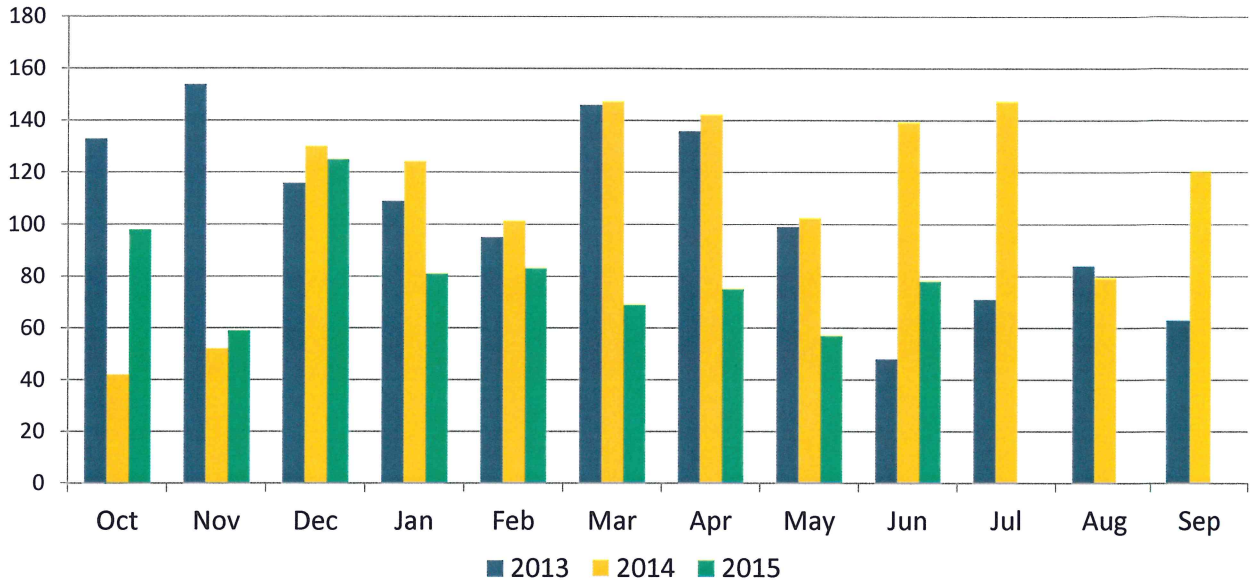
Accomplishments

* 6/5 > Began checking Court records against UB records for required trash / water service
* In addition to data above, began using grafts to give visual aid to court production.
* Attended TMCEC Court Administrator Seminar.

Prepared by: Debbie Landrum, Court Administrator

CITATIONS FILED BY MONTH

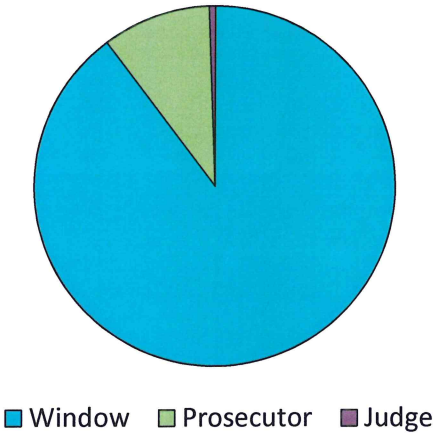
Fiscal Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
2013	133	154	116	109	95	146	136	99	48	71	84	63	**1254**
2014	42	52	130	124	101	147	142	102	139	147	79	120	**1325**
2015	98	59	125	81	83	69	75	57	78				**725**



MONTHLY CITATION DISPOSITION SUMMARY

Fiscal Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
2015													
Window	146	77	75	79	72	133	61	71	70				784
Prosecutor	5	8	10	15	9	11	7	14	6				85
Judge	2	1	2	0	0	0	0	0	0				5

2015



UTILITY SERVICES - BILLING
Monthly Report

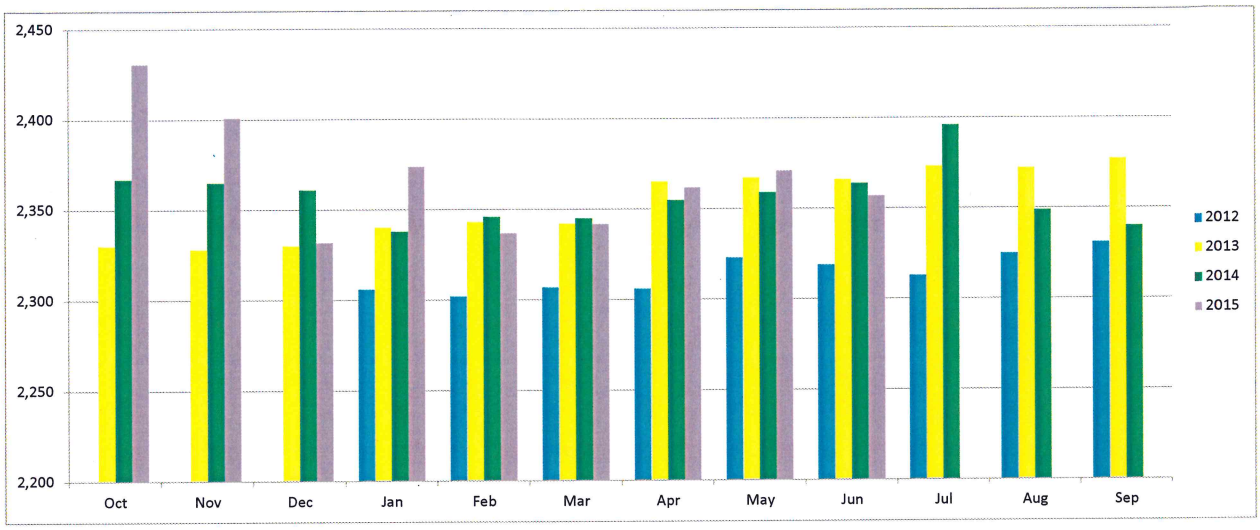
	Period Ending 06/30/2015			
	Prior Fiscal Year		Current Fiscal Year	
	Month-to-Date	Year-to-Date	Month-to-Date	Year-to-Date
Water Services - Residential				
Number of Active Accounts	0	0	2,287	20,662
New Accounts Processed	0	0	32	229
Disconnects Processed	0	0	22	207
Bills Processed ($)	$ -	$ -	$ 112,849.73	1,019,933
Bills Processed (#)	0	0	2,277	20,417
Consumption Billed (Gallons)	0	0	9,407,654	73,017,361
Water Services - Commercial				
Number of Active Accounts	0	0	71	646
New Accounts Processed	0	0	1	3
Disconnects Processed	0	0	-	3
Bills Processed ($)	$ -	$ -	$ 12,824.49	91,441
Bills Processed (#)	0	0	70	644
Consumption Billed (Gallons)	0	0	1,036,100	7,876,100
Delinquency Activity				
Number of Late Notices	0	0	307	2,757
Number of Cutoffs for Non-pay	0	0	35	291
Payment Activity (#)				
Window Payments	0	0	876	7,590
Drop Box Payments	0	0	395	2,971
Mail Payments	0	0	574	5,334
Telephone Payments	0	0	95	831
Web Payments	0	0	322	3,206
Credit Card Automatic Draft Payments	0	0	123	746
Bank Draft Payments	0	0	91	571
Total	0	0	2,476	21,249
Payment Activity ($)				
Window Payments	$ -	$ -	$ 66,096.87	$ 575,656.09
Drop Box Payments	$ -	$ -	$ 32,055.51	$ 232,065.23
Mail Payments	$ -	$ -	$ 44,457.70	$ 426,771.85
Telephone Payments	$ -	$ -	$ 8,181.41	$ 72,455.86
Web Payments	$ -	$ -	$ 25,344.83	$ 251,836.47
Credit Card Automatic Draft Payments	$ -	$ -	$ 8,196.08	$ 49,471.36
Bank Draft Payments	$ -	$ -	$ 6,136.17	$ 38,098.52
Total	$ -	$ -	$ 190,468.57	$ 1,646,355.38
VOLUNTARY EMERGENCY SERVICE DONATIONS				
Donations received (#)			823	6692
Donations received ($)			$ 2,469.00	20526
Employee Hours				
Billing Coordinator	0.00	0.00	175.50	1,513.75

Accomplishments

Prepared by: Emily Flores, Billing Coordinator

ACTIVE WATER ACCOUNTS BY MONTH

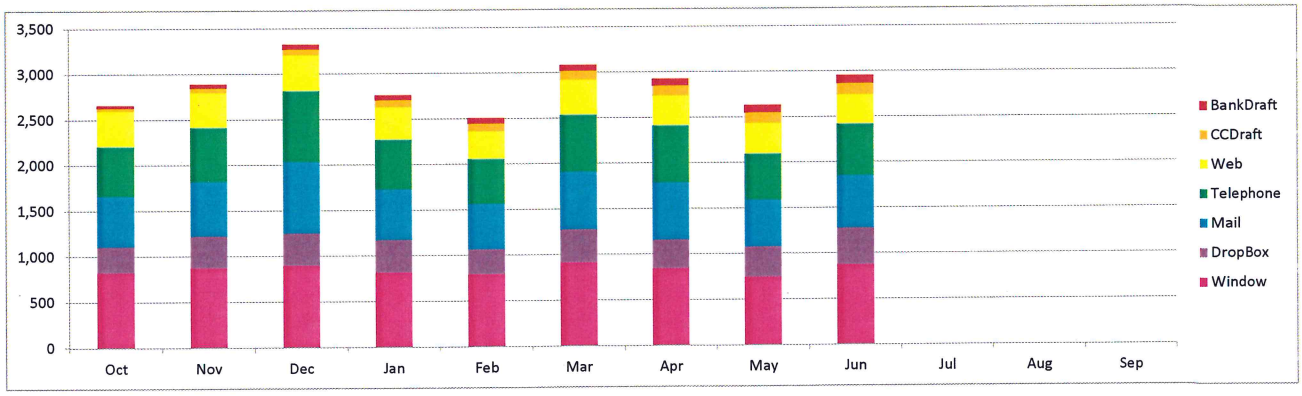
Fiscal Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	%Δ
2012				2,306	2,302	2,307	2,306	2,323	2,319	2,313	2,325	2,331	**20,832**	
2013	2,330	2,328	2,330	2,340	2,343	2,342	2,365	2,367	2,366	2,373	2,372	2,377	**28,233**	36%
2014	2,367	2,365	2,361	2,338	2,346	2,345	2,355	2,359	2,364	2,396	2,349	2,340	**28,285**	0%
2015	2,431	2,401	2,332	2,374	2,337	2,342	2,362	2,371	2,357				**21,307**	



UTILITY ACCOUNT PAYMENT ACTIVITY BY MONTH

Fiscal Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
2014													
Window										0	811	833	**1,644**
Drop Box										0	353	326	**679**
Mail										0	525	630	**1155**
Telephone										0	83	72	**155**
Web	410	336	465	438	432	410	435	437	418	0	472	462	**4715**
CC Draft										0	7	21	**28**
Bank Draft										0	4	24	**28**

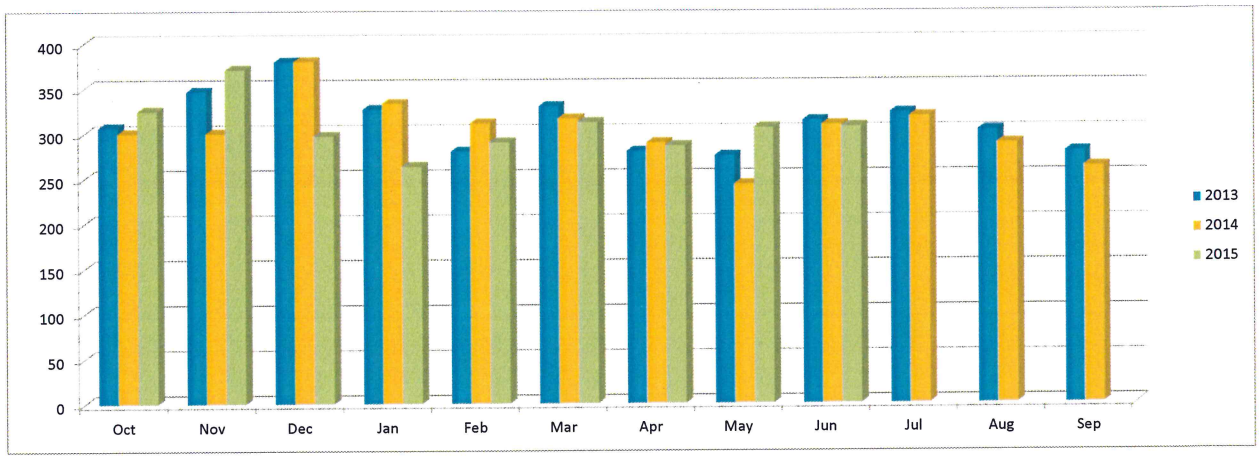
Fiscal Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
2015													
Window	826	876	900	819	793	912	842	746	876				**7,590**
Drop Box	278	342	346	350	267	358	310	325	395				**2,971**
Mail	552	598	785	553	498	632	629	513	574				**5334**
Telephone	97	94	87	83	83	101	91	100	95				**831**
Web	389	382	392	359	308	386	332	336	322				**3206**
CC Draft	32	49	64	74	84	98	107	115	123				**746**
Bank Draft	33	46	54	57	60	67	77	86	91				**571**



UTILITY ACCOUNT DELINQUENCY ACTIVITY BY MONTH

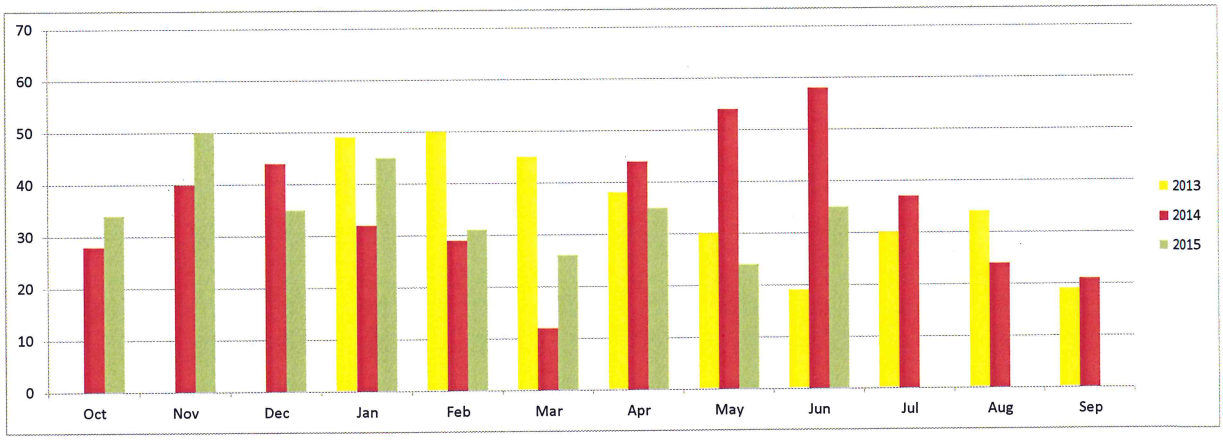
LATE NOTICES

Fiscal Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	%Δ
2013	307	347	380	327	280	330	280	275	314	323	303	279	**3,745**	
2014	300	300	380	333	311	316	289	243	309	318	288	262	**3,649**	-3%
2015	325	371	297	263	290	312	286	306	307				**2,757**	



CUT-OFF FOR NON-PAY

Fiscal Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	%Δ
2013	0	0	0	49	50	45	38	30	19	30	34	19	**314**	
2014	28	40	44	32	29	12	44	54	58	37	24	21	**423**	35%
2015	34	50	35	45	31	26	35	24	35				**315**	-26%



City of Granite Shoals
Restricted Park Fund
Deeds without Warranty Revenue

City Ordinance No. 477 approved 3/13/2007

City Ordinance No. 477-A approved 6/23/2009

Fiscal Year 2014-2015

Dates	Name	Addresses		Dollar Amount		
11/13/2014	Nelson	1910 Lakecrest	$	7,840.00		
11/19/2014	Wood	137 Web Isle	$	1,000.00		
11/21/2014	Eula Vickers Family Trust	1128 Hill Circle East Dr	$	3,700.00		
01/07/2015	Terry and Patti Scott	809 Shorewood Drive	$	2,800.00		
01/30/2015	Delise Schmitt	806 Misty Downs	$	3,000.00	*	
03/05/2015	Dian Bower	1004 Hill Circle West Dr	$	7,500.00		
04/30/2015	Pfafflake Partners, LLC	728 Clear Cove Dr	$	2,100.00		
05/05/2015	Toscana Homes	1107 Impala	$	472.23		
05/28/2015		808 Misty Downs	$	6,200.00		
06/25/2015	George & Nancy Ward	1303 N. Shorewood	$	6,200.00		
					$	40,812.23

* Revenue recognized at 4/1/2015 (offset with Street Dept expense)