



2015-2016 Budget Summary

<u>Fund Name</u>	<u>Fund #</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Net</u>
General Fund	100	\$ 2,999,552	\$ 2,972,912	\$ 26,640
Water Fund	200	\$ 1,649,120	\$ 1,646,988	\$ 2,132
Solid Waste	250	\$ 597,400	\$ 597,315	\$ 85
Restricted Park Fund	350	\$ 41,100	\$ 42,500	\$ (1,400)
Hotel Tax	360	\$ 20,000	\$ 12,000	\$ 8,000
Street Maintenance	370	\$ 30,000	\$ 30,000	\$ -
1/4 % Sales Tax				
City Cleanup	380	\$ 19,625	\$ 21,650	\$ (2,025)
Debt Fund	400	\$ 986,519	\$ 996,871	\$ (10,352)
		\$ 6,343,316	\$ 6,320,236	\$ 23,080

General Fund

- Property Values includes by 6%
- Increase Sales Tax (1/2%) for Property Tax Relief created \$60,065 impact
- Overall City Property Tax for 2015-2016 is forecast of \$.5207 per \$100 which is a slight increase of \$.0009 from current year property tax rate
- Increase Street repair and paving budget by \$50,000 compared to current budget
- No increase in staff and forecast an overall employee pay increase of 3%
- Increase in Animal shelter (Christ Yoder) cost to \$20,000
- Started an equipment replacement reserve for Fire Department (\$25,000)
- Increase in Dispatch Contract (\$5,651), EMS (\$3,800) and purchase a radio from Emergency Management (\$5,000)
- Traffic sign budget is \$5,000

Water Fund

- There is no water price or volume increase in the plan. Assume a 5.7% increase in water revenue due to AMR devices.
- Start replacement program of membrane in water plant.
- No increase in staff and forecast an overall employee pay increase of 3%
- Increase in maintenance cost
- Implement GIS system program



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Solid Waste Fund (Fund 250)

- Create a new fund to track Solid Waste activities per the recommendation by our Outside Auditors
- Transfer one employee to this fund from finance department

Restricted Park (Fund 350)

- There will be no new park grants started in 2015-2016. Applications will be prepared in current year for the large park grant. TPWD Grant for boat slip repair will be completed in 2015-2016 budget year.

City Wide Cleanup (Fund 380)

- There is no grants from CAPCOG in 2015-2016 budget
- Plan is to reduce the monthly fee on water bill from \$1.00 to \$.75. This should cover the two citywide cleanups in upcoming year.

Debt Fund (Fund 400)

- Due to the number of finance capital purchases in 2014-2015, the debt payment requirements have increase.