Financial Statements

and

Investment Report

(Unaudited)

as of

March 31, 2016

50% of Fiscal Year

Prepared by Wendy M. Gholson, Director of Finance

5/05/2016

FINANCE
Monthly Report

Period Ending 3/31/2016

PERCENT OF YEAR COMPLETED: 50.00%

BUDGET vs. ACTUAL	REVENUES		EXPENDITURES		Surplus
	FY 2016 Budget	Actual	FY 2016 Budget	Actual	(Deficit)
100 General Fund	$ 3,000,252.00	$ 2,081,764.49	$ (2,970,811.94)	$ (1,488,831.87)	$ 592,932.62
200 Utility Fund	$ 1,655,720.00	$ 806,310.33	$ (1,654,488.03)	$ (805,589.90)	$ 720.43
250 Solid Waste Fund	$ 597,400.00	$ 300,787.19	$ (597,315.12)	$ (300,373.79)	$ 413.40
350 Restricted Parks Fund	$ 41,100.00	$ 24,430.52	$ (42,500.00)	$ (16,997.03)	$ 7,433.49
360 Hotel Tax Fund	$ 20,000.00	$ 11,679.14	$ (12,000.00)	$ (7,202.38)	$ 4,476.76
370 Street Maintenance Fund	$ 33,250.00	$ 16,112.07	$ (33,250.00)	$ (5,791.08)	$ 10,320.99
375 Police Seizure Fund	$ -	$ -	$ -	$ (650.00)	$ (650.00)
376 Law Enforcement Education Fd	$ -	$ 1,154.80	$ -	$ -	$ 1,154.80
380 City Cleanup Fund	$ 19,625.00	$ 10,931.75	$ (21,650.00)	$ (10,814.08)	$ 117.67
390 Court Technology Fund	$ 2,700.00	$ 1,056.78	$ -	$ -	$ 1,056.78
391 Court Building Security Fund	$ 2,000.00	$ 792.55	$ -	$ (389.92)	$ 402.63
400 Debt Service Fund	$ 986,519.00	$ 937,615.26	$ (996,871.00)	$ (256,425.59)	$ 681,189.67
501 Govt Equipment Reserve	$ 25,000.00	$ 12,499.98	$ -	$ -	$ 12,499.98
502 Utility Equipment Reserve	$ 13,800.00	$ 7,046.75	$ -	$ -	$ 7,046.75
505 CDBG #713199	$ -	$ 14,736.37	$ -	$ (20,423.87)	$ (5,687.50)
506 AMR Project	$ -	$ -	$ -	$ -	$ -
	$ 6,397,366.00	$ 4,226,917.98	$ (6,328,886.09)	$ (2,913,489.51)	$ 1,313,428.47

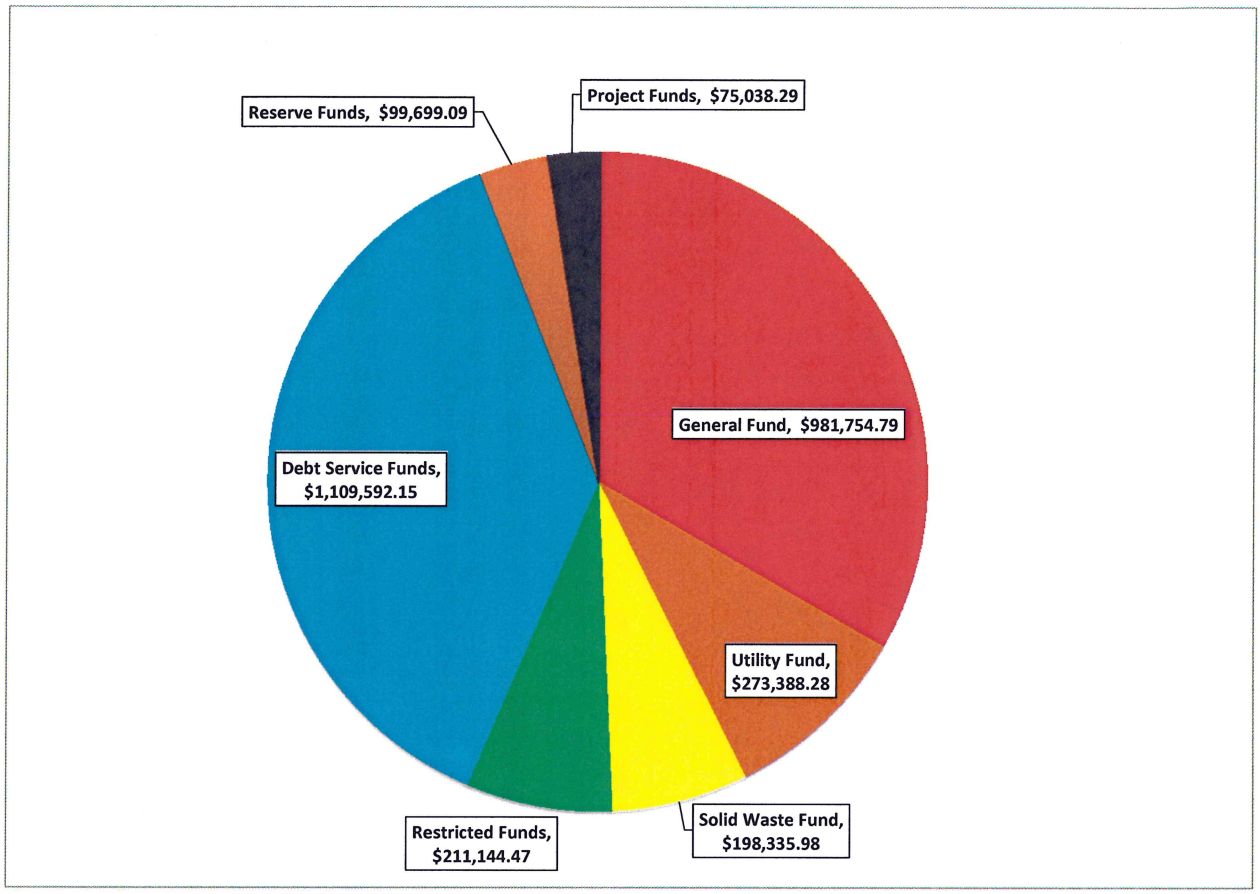
FINANCE
Monthly Report

Period Ending 3/31/2016

PERCENT OF YEAR COMPLETED: 50.00%

FUND BALANCES (Available Capital)	Beginning @ 10/01	YTD Revenues	YTD Expenses	Ending	% of Total
100 General Fund	$ 388,822.17	$ 2,081,764.49	$ (1,488,831.87)	$ 981,754.79	33.29%
200 Utility Fund	$ 272,667.85	$ 806,310.33	$ (805,589.90)	$ 273,388.28	9.27%
250 Solid Waste Fund	$ -	$ 300,787.19	$ (300,373.79)	$ 198,335.98	6.73%
350 Restricted Parks Fund	$ 35,727.25	$ 24,430.52	$ (16,997.03)	$ 43,160.74	1.46%
360 Hotel Tax Fund	$ 101,757.47	$ 11,679.14	$ (7,202.38)	$ 106,234.23	3.60%
370 Street Maintenance Fund	$ 6,660.43	$ 16,112.07	$ (5,791.08)	$ 16,981.42	0.58%
375 Police Seizure Fund	$ 2,951.02	$ -	$ (650.00)	$ 2,301.02	0.08%
376 Law Enforcement Education Fd	$ 2,651.14	$ 1,154.80	$ -	$ 3,805.94	0.13%
380 City Cleanup Fund	$ 33,911.80	$ 10,931.75	$ (10,814.08)	$ 34,029.47	1.15%
390 Court Technology Fund	$ 1,514.68	$ 1,056.78	$ -	$ 2,571.46	0.09%
391 Court Building Security Fund	$ 1,657.56	$ 792.55	$ (389.92)	$ 2,060.19	0.07%
400 Debt Service Fund	$ 428,402.48	$ 937,615.26	$ (256,425.59)	$ 1,109,592.15	37.63%
501 Govt Equipment Reserve	$ -	$ 12,499.98	$ -	$ 12,499.98	0.42%
502 Utility Equipment Reserve	$ 80,152.36	$ 7,046.75	$ -	$ 87,199.11	2.96%
505 CDBG #713199	$ 7,313.20	$ 14,736.37	$ (20,423.87)	$ 1,625.70	0.06%
506 AMR Project	$ 73,412.59	$ -	$ -	$ 73,412.59	2.49%
Total	$ 1,437,602.00	$ 4,226,917.98	$ (2,913,489.51)	$ 2,948,953.05	100.00%

FUND BALANCES @ 3/31/2016

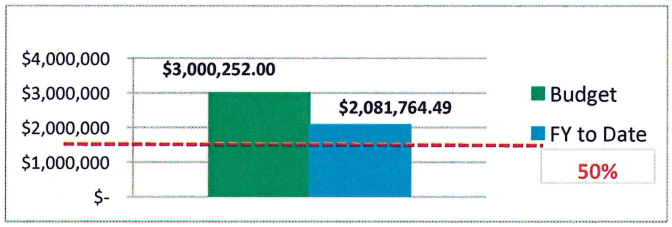


FINANCE
Monthly Report

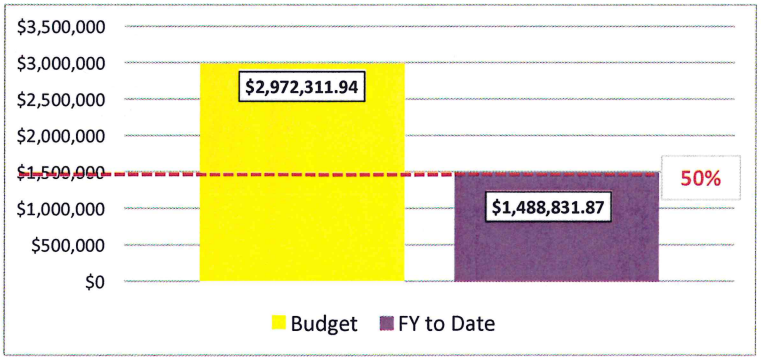
Period Ending 3/31/2016

PERCENT OF YEAR COMPLETED: 50.00%

GENERAL FUND -REVENUES	FY 2016 Budget ORIGINAL	PROPOSED	Current Period	FY to Date	% of Budget
Property Taxes	$ 1,261,291	$ 1,261,291.00	$ 21,240.35	$ 1,195,746.35	94.80%
General Sales Tax	$ 145,000	$ 145,000.00	$ 9,475.09	$ 64,405.26	44.42%
Sales Tax for Prop Tax Relief	$ 60,065	$ 60,065.00	$ 4,737.55	$ 20,538.14	34.19%
Mixed Beverage Tax	$ 3,000	$ 3,000.00	$ -	$ 138.77	4.63%
Franchise Fees	$ 149,000	$ 149,000.00	$ 3,349.34	$ 125,025.17	83.91%
Tower Lease	$ 35,940	$ 35,940.00	$ 1,020.00	$ 6,122.36	17.03%
Fire Protection & Aux	$ 244,979	$ 244,979.00	$ 55,416.55	$ 172,090.85	70.25%
Building Permits	$ 54,000	$ 54,000.00	$ 4,764.40	$ 33,788.65	62.57%
Municipal Court Fees/Fines	$ 95,000	$ 95,000.00	$ 12,735.52	$ 46,664.19	49.12%
Grant Proceeds	$ 3,500	$ 3,500.00	$ -	$ -	0.00%
Financing Proceeds	$ 125,344	$ 125,344.00	$ -	$ -	0.00%
G&A Reimbursements	$ 370,572	$ 370,572.00	$ 30,881.00	$ 185,286.00	50.00%
Water Fund Franchise & PILOT	$ 400,102	$ 400,102.00	$ 33,341.83	$ 200,050.98	50.00%
Solid Waste Franchise	$ 22,059	$ 22,059.00	$ 1,838.25	$ 11,029.50	50.00%
Other	$ 29,700	$ 30,400.00	$ 6,085.98	$ 20,878.27	68.68%
TOTAL	$ 2,999,552	$ 3,000,252.00	$ 184,885.86	$ 2,081,764.49	69.39%



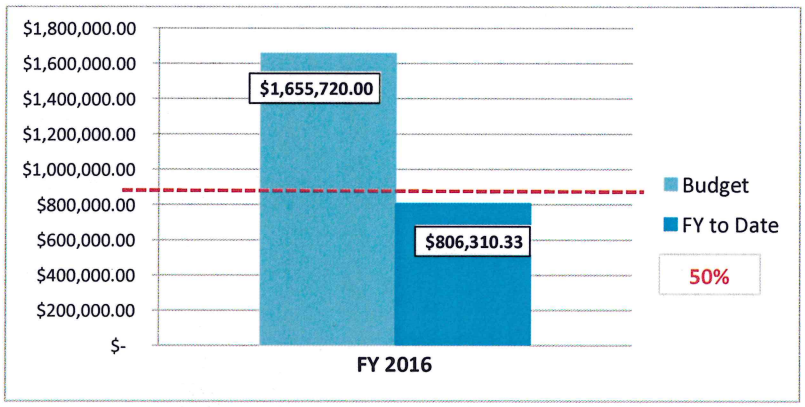
GENERAL FUND -EXPENDITURES	FY 2016 Budget ORIGINAL	PROPOSED	Current Period	FY to Date	% of Budget
Non-Departmental	$ (147,991)	$ (155,991.00)	$ (15,257.30)	$ (70,638.66)	45.28%
Animal Control	$ (87,900)	$ (87,899.76)	$ (4,275.77)	$ (34,535.55)	39.29%
Fire	$ (412,089)	$ (413,589.27)	$ (26,795.20)	$ (213,022.47)	51.51%
Finance	$ (206,008)	$ (206,007.68)	$ (11,120.34)	$ (98,422.02)	47.78%
Code Compliance	$ (138,979)	$ (138,979.16)	$ (9,844.16)	$ (62,590.26)	45.04%
Administration	$ (367,224)	$ (359,223.96)	$ (28,817.55)	$ (177,957.21)	49.54%
Police	$ (994,855)	$ (995,555.31)	$ (89,522.91)	$ (568,667.53)	57.12%
Streets	$ (481,897)	$ (481,896.74)	$ (34,464.08)	$ (196,371.09)	40.75%
Parks	$ (67,647)	$ (67,646.98)	$ (7,578.14)	$ (32,164.18)	47.55%
Municipal Court	$ (65,522)	$ (65,522.08)	$ (2,684.51)	$ (34,462.90)	52.60%
TOTAL	$ (2,970,112)	$ (2,972,311.94)	$ (230,359.96)	$ (1,488,831.87)	50.09%



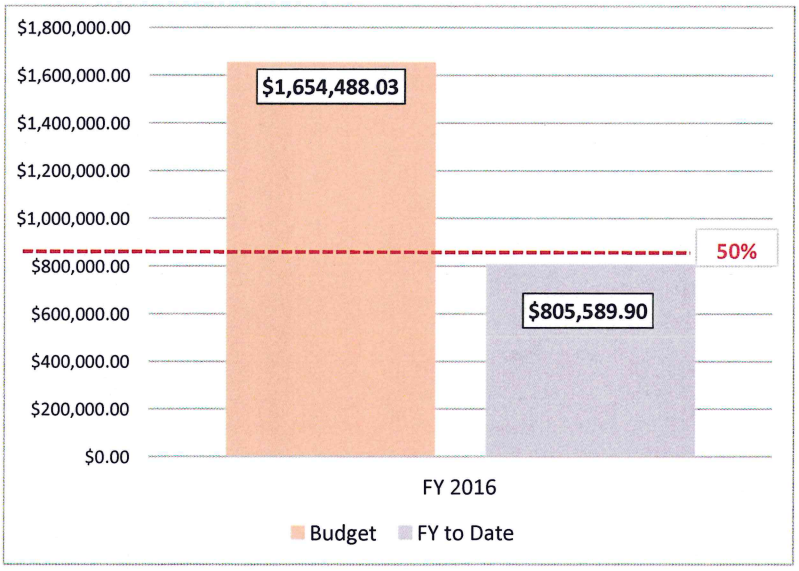
FINANCE
Monthly Report

Period Ending 3/31/2016

									PERCENT OF YEAR COMPLETED:	50.00%
UTILITY FUND		**FY 2016 Budget**								
- REVENUES		**ORIGINAL**		**PROPOSED**		**Current Period**		**FY to Date**		**% of Budget**
Water Sales	$	1,506,600	$	1,506,600.00	$	117,707.63	$	726,952.03		48.25%
Water Taps	$	15,000	$	15,000.00	$	2,100.00	$	11,100.00		74.00%
New Account Fees	$	11,000	$	11,000.00	$	680.00	$	5,150.00		46.82%
Delinquency Fees	$	82,000	$	82,000.00	$	7,080.00	$	40,880.00		49.85%
Drought Surcharge - LCRA	$	12,720	$	12,720.00	$	3.50	$	5,372.00		42.23%
Credit Card Fees	$	19,000	$	19,000.00	$	1,912.00	$	11,032.00		58.06%
Other	$	9,400	$	9,400.00	$	811.30	$	5,824.30		61.96%
TOTAL	$	1,655,720	$	1,655,720.00	$	130,294.43	$	806,310.33		48.70%



UTILITY FUND		**FY 2016 Budget**								
- EXPENDITURES		**ORIGINAL**		**PROPOSED**		**Current Period**		**FY to Date**		**% of Budget**
Non-Departmental	$	(11,900)	$	(11,900.00)	$	131.05	$	560.84		
Water	$	(1,558,211)	$	(1,558,210.67)	$	(179,455.37)	$	(762,839.35)		48.96%
Customer Service	$	(84,377)	$	(84,377.36)	$	(7,704.25)	$	(43,311.39)		51.33%
TOTAL	$	**(1,654,488)**	$	(1,654,488.03)	$	(187,028.57)	$	(805,589.90)		48.69%



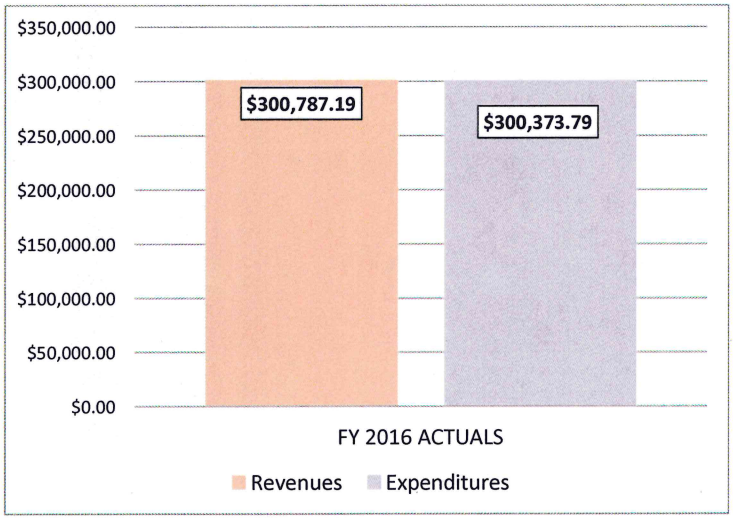
FINANCE
Monthly Report

Period Ending 3/31/2016

PERCENT OF YEAR COMPLETED: 50.00%

SOLID WASTE FUND - REVENUES	FY 2016 Budget ORIGINAL	PROPOSED	Current Period	FY to Date	% of Budget
Bulk Trash Disposal	$ -	$ -	$ 25.00	$ 687.00	
SW Collection - Residential	$ 524,000	$ 524,000.00	$ 43,754.53	$ 260,933.73	49.80%
SW Collection - Commercial	$ 73,400	$ 73,400.00	$ 6,588.73	$ 39,166.46	53.36%
TOTAL	$ 597,400	$ 597,400.00	$ 50,368.26	$ 300,787.19	50.35%

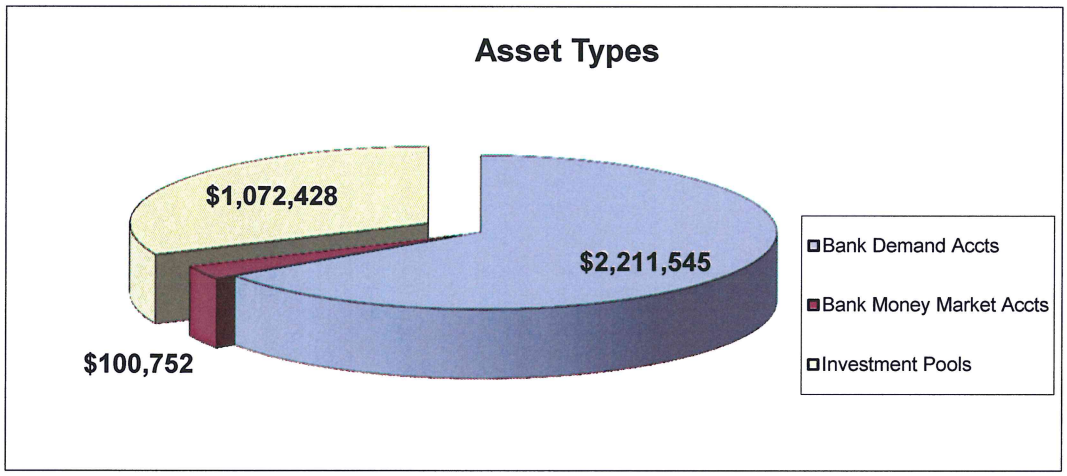
SOLID WASTE FUND - EXPENDITURES	FY 2016 Budget ORIGINAL	PROPOSED	Current Period	FY to Date	% of Budget
Customer Service	$ (597,315)	$ (597,315.12)	$ (50,012.82)	$ (300,373.79)	50.29%
TOTAL	**$ (597,315)**	$ (597,315.12)	$ (50,012.82)	$ (300,373.79)	50.29%



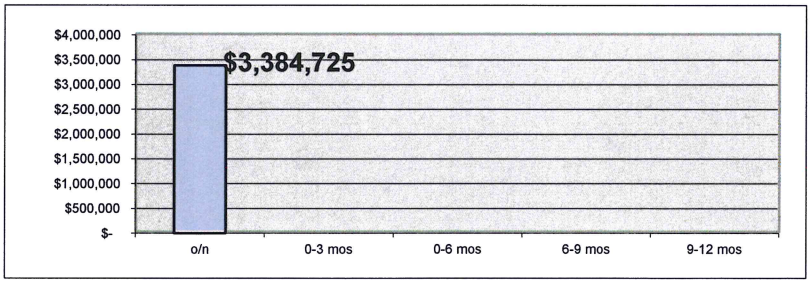
City of Granite Shoals, Texas
Quarterly Investment Report
Period Ending 3/31/2016

Beginning Book Value	$	2,688,766
Beginning Market Value	$	2,688,766
Beginning Weighted Average Maturity		1 day(s)
Beginning Weighted Average Yield		0.249%
Ending Book Value	$	3,384,725
Ending Market Value	$	3,384,725
Ending Weighted Average Maturity		1 day(s)
Ending Weighted Average Yield		0.277%
Unrealized Gain/(Loss)		0.000%
Change in Market Value	$	695,960
Benchmark Yield (3-Month Treasury Bill)		0.230% **@ 04/1/2016**

Allocation by Type of Investment



Allocation by Maturity Date



CITY OF GRANITE SHOALS, TEXAS
Quarterly Investment Inventory Report
Period Ending 3/31/2016

Purchase Date	Custodian	Security	Internal Fund/GL Acct	Coupon or Avg Rate	Maturity Date	Yield	Par	Days to Maturity	Beginning Book	Beginning Market	Ending Book	Ending Market	Period Earnings
Bank Demand Accounts													
07/10/2012	First State Bank	Operating (3715)	999-100-1001	0.250%	03/31/16	0.250%	n/a	1	$ 1,304,824.83	$ 1,304,824.83	$ 1,240,095.80	$ 1,240,095.80	$ 849.82
07/10/2012	First State Bank	Customer Deposits (3723)	200-100-1005	0.250%	03/31/16	0.250%	n/a	1	$ 102,043.47	$ 102,043.47	$ 105,290.20	$ 105,290.20	$ 64.30
07/10/2012	First State Bank	Restricted Parks (3766)	350-100-1010	0.250%	03/31/16	0.250%	n/a	1	$ 9,258.59	$ 9,258.59	$ 9,264.35	$ 9,264.35	$ 5.76
07/10/2012	First State Bank	Park Grants-Outdoor Rec (3758)	350-100-1011	0.250%	03/31/16	0.250%	n/a	1	$ 2.04	$ 2.04	$ 2.04	$ 2.04	$ -
05/19/2014	First State Bank	Park Grants #2-Trail (5243)	350-100-1012	0.250%	03/31/16	0.250%	n/a	1	$ 26,119.59	$ 26,119.59	$ 26,138.51	$ 26,138.51	$ 18.92
07/10/2012	First State Bank	Police Seizure (3782)	375-100-1005	0.000%	03/31/16	0.000%	n/a	1	$ 2,591.02	$ 2,591.02	$ 2,301.02	$ 2,301.02	$ -
07/10/2012	First State Bank	Police Educ. (3774)	376-100-1004	0.000%	03/31/16	0.000%	n/a	1	$ 2,651.14	$ 2,651.14	$ 3,805.94	$ 3,805.94	$ -
07/10/2012	First State Bank	Debt Fund (3731)	400-100-1015	0.250%	03/31/16	0.250%	n/a	1	$ 58,167.34	$ 58,167.34	$ 823,209.41	$ 823,209.41	$ 370.01
07/10/2012	First State Bank	Utility Grant (3790)	505-100-1016	0.250%	03/31/16	0.250%	n/a	1	$ 10,813.20	$ 10,813.20	$ 1,438.20	$ 1,438.20	$ -
		Subtotal Bank Accounts							$ 1,516,471.22	$ 1,516,471.22	$ 2,211,545.47	$ 2,211,545.47	$ 1,308.81
Bank Money Market Accounts													
05/30/2014	Anthem Bank & Trust	Operating (6755)	999-100-1001	0.350%	03/31/16	0.350%	n/a	1	$ 100,664.11	$ 100,664.11	$ 100,751.97	$ 100,751.97	$ 87.86
Investment Pools													
11/27/1996	Texpool	General Fund (001)	100-100-1007	0.3273%	03/31/16	0.3273%	n/a	1	$ 66,284.48	$ 66,284.48	$ 66,333.85	$ 66,333.85	$ 49.37
11/27/1996	Texpool	Customer Deposits (002)	200-100-1004	0.3273%	03/31/16	0.3273%	n/a	1	$ 184,318.99	$ 184,318.99	$ 184,341.09	$ 184,341.09	$ 137.15
11/27/1996	Texpool	Utility Fund (003)	200-100-1006	0.3273%	03/31/16	0.3273%	n/a	1	$ 270.06	$ 270.06	$ 385.11	$ 385.11	$ -
09/30/2014	Texpool	Restricted Park Funds (009)	350-100-1006	0.3273%	03/31/16	0.3273%	n/a	1	$ 0.01	$ 0.01	$ 0.01	$ 0.01	$ -
11/27/1996	Texpool	Pooled Investments (007)	998-100-1070	0.3273%	03/31/16	0.3273%	n/a	1	$ 820,756.97	$ 820,756.97	$ 821,367.94	$ 821,367.94	$ 610.97
		Subtotal Investment Pools							$ 1,071,630.51	$ 1,071,630.51	$ 1,072,428.00	$ 1,072,428.00	$ 797.49
		TOTALS							**$ 2,688,765.84**	**$ 2,688,765.84**	**$ 3,384,725.44**	**$ 3,384,725.44**	**$ 2,194.16**

Average Weighted Maturity	1 day(s)
Average Weighted Yield	0.277%

The investment portfolio of the City of Granite Shoals is in compliance, and this quarterly report has been prepared in compliance with the Public Funds Investment Act and the City of Granite Shoals Investment Policy.

Wendy M. Gholson

Wendy M. Gholson
Director of Finance