



FY 2016-2017 PROPOSED BUDGET PRESENTATION

Public Hearing #1 - August 23, 2016
Public Hearing #2 – September 7, 2016



1. Road Improvements (Current and long Term)
 - Submit and provide support for the \$5,000,000 USDA grant for Philips Ranch Road Prairie Creek and Valley View
 - Increase street maintenance budget to \$200,000 with additional sales tax receipts in 2016-2017 budget
 - Improve pot holes street repairs, both in timeliness and reliability
 - Reassess side street paving goals
2. Water Supply Improvement
 - Continue to provide a safe and efficient water supply to citizens
 - Continue replacement program for the water plant membrane units
 - Develop a plan for major water line replacement program
 - Complete the installation of GIS Database on the Web which allows for multiple users. Update the water line mapping.
 - Review water sampling procedures to reduce reportable non-compliant sampling errors
3. Execute current grants, close out whenever possible and aggressively pursue new grant opportunities
 - USDA Grant for road improvement (same as above)
 - TPWD grant for Quarry Park complex
4. Continue to provide a safe community
 - Continue current level of service
 - Increase Animal Control availability on weekends and after 5pm
 - Identify opportunities to reduce overall cost in this activity
5. Facility Improvements
 - Repair to City Hall roof (Current estimates is approximately \$43,000)
 - Development of soccer field adjacent to Highland Lakes Elementary School
 - Minor updates and repairs to old community center
6. Increase Code Compliance activity by approximately 15% over 2015-2016 goals
7. Maintain and improve the City's Financial Stability
 - Increase the General Fund balance (Goal is three months operation reserve)
 - Fund the capital replacement plan
 - Effective debt management
8. Planning and Vision for the Future
 - Committee support and coordination
 - Annexation and Development Agreements
 - Initiate Web & Beaver Island re-annexation
 - Implement by February 2017 for new areas
 - Initiate City Charter Review process
 - Preliminary planning for Comprehensive Plan review –start selection of committee to review planning in late 2017 or 2018 calendar year
9. Hire and maintain a strong workforce
10. Maintain or improve citizen communications
 - Twice a year city letter sent to our residents to update the city activities
 - Meetings with the Mayor
 - Town Hall meetings



SUMMARY OF ALL FUNDS

Fund	Proposed Revenue	Proposed Expenditures	Surplus/(Deficit)
General	\$2,992,610	\$2,973,798	\$18,812
Utility	1,700,055	1,697,607	2,448
Solid Waste	591,000	589,360	1,640
Restricted Parks	35,100	80,500	(45,400)
Hotel Tax	18,200	3,500	14,700
Street Maintenance Sales Tax	120,000	120,000	-0-
Police Seizure	-0-	-0-	-0-
Law Enforcement Education	-0-	-0-	-0-
City Wide Cleanup	29,365	23,130	6,235
Court Technology	1,750	-0-	1,750
Court Building Security	1,500	-0-	1,500
Debt Service	952,105	1,003,282	(51,177)
Government Equip Replacement	25,000	25,000	-0-
Utility Equipment Reserve	14,000	-0-	14,000
AMR Project	-0-	-0-	-0-
CDBG #2017 Grant	275,000	275,000	-0-
TOTAL ALL FUNDS	\$6,755,685	\$6,791,177	\$(35,492)

OPERATING FUNDS

- General Fund
 - Utility Fund
 - Solid Waste Fund
-



General Fund

Unreserved Fund Balance @ 10/1/2015: \$541,235

FY 2015 Projected Change to FB (pg25): \$30,168

Projected Fund Balance @ 9/30/2016: \$571,403 **70 days**

	FY 2016 Budget	FY 2017 PROPOSED	Increase (Decrease)
Revenues (pg5)	\$3,005,132	\$2,992,610	\$(12,522)
Expenditures (pg24)	\$2,975,692	\$2,973,798	\$(1,894)
Non-Departmental (pg7)	156,751	194,739	37,988
Animal Control (pg9)	87,900	90,359	2,459
Fire (pg11)	414,089	469,124	55,035
Finance (pg13)	206,136	209,133	2,997
Code Compliance (pg15)	138,779	140,652	1,873
Administration (pg17)	358,392	378,830	20,438
Police (pg19)	998,435	847,205	(151,230)
Streets (pg21)	481,897	489,587	7,690
Parks (pg23)	67,647	87,238	19,591
Municipal Court (pg24)	65,666	66,931	1,265

FY 2017 Proposed BUDGET Surplus (pg25): \$18,812 **2 days**
 Projected Ending Fund Balance @ 9/30/2017: \$590,215 **72 days**

2016-2017 Governmental Capital Plan

Dept.	Capital Need	Purchase Cost	Replacement Fiscal Year & Cost						
			2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	
Non-Dept	Roof for City Hall	42,000	-	✓ 42,000					
Non-Dept	City Hall Computer Server	5,000	✓ 5,000						5,000
Fire	SCBA Bottles	1,000	✓ 2,000	✓ 2,000	✓ 2,000	✓ 2,000	2,000	2,000	2,000
Fire	SCBA Breathing Systems (replace 1 per year=15)	6,000			✓ 6,000	-	6,000	6,000	6,000
Fire	Fire Hose (various sizes)		✓ 4,000	✓ 2,000	✓ 2,000	✓ 2,000	2,000	2,000	2,000
Fire	Tires for Engine & Tender Truck		✓ 8,000						8,000
Fire	1984 Class A Fire Truck	395,000		-	✓ 25,000	✓ 25,000	57,000	57,000	57,000
Fire	1995 Support Truck	40,000				-	40,000		
Fire	Brush/Skid Unit for Gator	5,000							
Fire	Land & Prep for Training Facility	30,000							
Fire	Live Burn Training Facility	300,000							
Fire	2016 Brush Truck	89,494		✓ 18,822	✓ 18,822	✓ 18,822	18,822		
Fire	Fire Facility HVAC Unit (Sleeping Area)	6,000	✓ 6,000						
Fire	Fire Facility HVAC Unit	6,000				✓ 6,000			
Fire	Fire Facility HVAC Unit	6,000							
Police	2013 Chevrolet Tahoe - Unit #36	50,000	✓ 13,154	✓ 13,154	✓ 13,154	✓ 13,154			18,473
Police	2013 Chevrolet Tahoe - Unit #37	50,000	✓ 13,154	✓ 13,154	✓ 13,154	✓ 13,154			18,473
Police	2015 Chevrolet Tahoe - Unit #38	56,750		✓ 14,927	✓ 14,927	✓ 14,927	14,927		
Police	2015 Chevrolet Tahoe - Unit #39	56,750		✓ 14,927	✓ 14,927	✓ 14,927	14,927		
Police	2016 Chevrolet Tahoe	62,672			✓ 16,336	✓ 16,336	16,336		16,336
Police	2016 Chevrolet Tahoe	62,672			✓ 16,336	✓ 16,336	16,336		16,336
Police	1991 Incident Command Vehicle Unit #32	N/A							
Police	2002 Ford F250 Animal Control Unit #33	30,000							
Police	2012 Chevrolet Tahoe Unit #34 (Captain)	50,000					12,500		12,500
Police	2008 Ford F-150 Unit #35 (Chief)	50,000					12,500		12,500
Police	Taser X26 CEWs (replace 3 per year)	4,000		✓ 4,200	✓ 4,000	✓ 4,000	4,000		4,000
Police	Dell Computer Server	2,000	✓ 2,000						4,500
Police	Bullet Proof Vests (replace 2 per year)	1,000	✓ 4,000	✓ 2,000	✓ 2,000	✓ 2,000	2,000		2,000
Police	Police Facility HVAC Unit	6,000							

2016-2017 Governmental Capital Plan – cont.

Dept.	Capital Need	Purchase Cost	Replacement Fiscal Year & Cost					
			2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Code	2005 Ranger	20,000			-	-	20,000	
Code	2007 Nissan (replace transmission in FY 2013-14)	20,000					20,000	
Streets	2015 Ford F750 Dump Truck	81,020		✓ 17,362	✓ 17,362	✓ 17,362	17,362	17,362
Streets	1978 Motor Grader/Maintainer (lease in 2016)	250,000			24,000	✓ 24,000		
Streets	BackHo (lease in FY2017)					✓ 24,000		
Streets	2015 Ford Crew Cab Truck	32,353	-	✓ 5,324	✓ 5,324	✓ 5,324	5,324	
Streets	Vehicle	22,000					22,000	
Streets	2015 Ford Super Cab Truck	29,828		✓ 5,324	✓ 5,324	✓ 5,324	5,324	
Parks	Vehicle	22,000				-	22,000	
	CONTINGENCY			✓ 20,000	-	-	-	
	ANNUAL FUNDING REQUIREMENT		\$ 57,308	\$ 175,194	\$ 200,666	\$ 224,666	\$ 331,358	\$ 202,480
	FUNDED in General Fund		31,000	\$ 52,200	\$ 65,000	\$ 89,000	\$ 140,000	\$ 33,500
	FUNDED in Debt Service Fund		26,308	\$ 122,994	\$ 135,666	\$ 135,666	\$ 191,358	\$ 168,980
	Adjusted Taxable Value			\$ 349,151,802	\$ 370,163,100	\$ 381,081,531		
	Tax Rate Required to Support Annual Funding			\$0.0502	\$0.0542	\$0.0590	\$0.0870	\$0.0531
	Increase (Decrease) over Previous Year			\$0.0502	\$0.0040	\$0.0047		



Utility Fund

Retained Earnings @ 10/1/2015: \$3,504,946
 FY 2016 Projected Change to RE (pg34): 26,634
 Projected Fund Balance @ 9/30/2016: \$3,531,580

Projected Available Operating Capital @ 9/30/2016:
 $\$403,703 + 94,172 = \$497,875$ 107 days

	FY 2016 Budget	FY 2016 PROPOSED	Increase (Decrease)
Revenues (pg27)	\$1,655,720	\$1,700,055	\$44,335
Expenditures (pg33)	\$1,654,488	\$1,697,607	\$43,119
Customer Service (pg33)	84,377	86,599	2,222
Ground Water (pg32)	-0-	24,050	24,050
Surface Water (pg31)	855,415	862,446	7,031
Non-Departmental (pg28)	714,696	724,512	9,816

FY 2017 Proposed BUDGET Change to Retained Earnings (pg34): \$2,448
 Projected Ending Retained Earnings @ 9/30/2017 : \$3,534,028

Projected Available Operating Capital @ 9/30/2017:
 $\$406,151 + 108,172 = \$514,323$ 110 days



2016-2017 Utility Capital Plan

Dept.	Capital Need	Purchase Cost	Replacement Fiscal Year & Cost					
			2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Water	Water Lines Replacement			-	✓ 25,000	25,000	25,000	25,000
Water	Plant Improvements			-				
Water	Storage Tank Rehab	30,000		-	✓ 10,000	10,000	10,000	
Water	Heavy Duty Utility Tractor	50,000						50,000
Water	Mini-excavator (JD Utility Tractor)	34,805	-	✓ 9,018	✓ 9,018	9,018	9,018	
Water	Vehicle	20,000	✓ 20,000					
Water	Vehicle	27,000						27,000
Water	Vehicle	29,827		✓ 29,827				
Water	AMR Program	630,000		-	✓ 74,600	74,600	74,600	74,600
Water	Pump - High Service, Bluebriar	30,000					30,000	
Water	Pump - High Service, Kingswood	30,000						30,000
Water	Pump - Raw Intake	30,000				30,000		
Water	Pump - Transfer, WTP	30,000						
Water	Pump - Feed, WTP	30,000						
Water	Membrane Modules - (105 modules - 17 or 18 per yr)	231,000		✓ 37,400	✓ 39,600	39,600	74,800	39,600
Water	Back-up Pump	30,000	-	-	10,000	10,000	10,000	
Water	Catwalk for Clarifier at Treatment Plant	7,000				7,000		
Water	Equalization Basin Upgrade	50,000				25,000	25,000	
Surface Water	Holding Tank for Lagoon	70,000				35,000	35,000	
Ground Water	Elevated Storage Tank	300,000						
Water	Generator & Switching Station	200,000					20,000	20,000
Water	(2) Air Compressors	24,000						
Water	(2) SCBA Breathing Systems	12,000						
Water	BackHo							
Water	Generator & Switching Station	200,000					20,000	20,000
		ANNUAL FUNDING REQUIREMENT	\$ 20,000	\$ 76,245	\$ 168,218	\$ 265,218	\$ 333,418	\$ 286,200
		Budgeted						
		✓ Expended						



Solid Waste Fund

Unreserved Fund Balance @ 10/1/2015: \$47,549
 FY 2016 Projected Change to FB (pg37): \$4,801
 Projected Fund Balance @ 9/30/2016: \$52,350

	FY 2016 Budget	FY 2017 PROPOSED	Increase (Decrease)
Revenues (pg35)	597,400	591,000	(6,400)
Expenditures (pg36)			
SW Collection	494,880	499,300	4,420
Personnel & Supplies	42,498	43,904	1,406
Internal Fees to GF	<u>59,937</u>	<u>46,156</u>	<u>(13,781)</u>
Total Expenditures	597,315	589,360	(7,955)

Significant Factors:

- The Solid Waste Fund includes a Franchise Fee expense and General Administration expense to be paid to the General Fund

FY 2017 Proposed BUDGET Change to FB (pg37): \$ 1,640
 Projected Ending Fund Balance @ 9/30/2017: \$ 53,990

SPECIAL REVENUE FUNDS

- Restricted Parks Fund
 - Hotel Tax Fund
 - Street Maintenance Sales Tax Fund
 - Police Seizure Fund
 - Law Enforcement Education Fund
 - City Wide Cleanup Fund
 - Court Technology Fund
 - Court Building Security Fund
 - Debt Service Fund
-



Restricted Park Fund

Unreserved Fund Balance @ 10/1/2015: \$31,283
 FY 2016 Projected Change to FB (pg39): \$19,931
 Projected Fund Balance @ 9/30/2016: \$51,214

	FY 2016 Budget	FY 2017 PROPOSED	Increase (Decrease)
Revenues (pg38)	41,100	35,100	(6,000)
Expenditures (pg39)	42,500	80,500	38,000

Significant Factors:

- New parks department employee in GF
- Increase transfer to GF for park maintenance to \$45,000
- \$6,000 Parks Committee Projects (boat ramps)
- \$25,000 for Grant Administration

FY 2017 Proposed BUDGET Change to FB (pg40): \$ (45,400)
 Projected Ending Fund Balance @ 9/30/2017: \$ 5,814



Hotel Tax Fund

Unreserved Fund Balance @ 10/1/2015: \$101,757
 FY 2016 Projected Change to FB (pg41): \$196
 Projected Fund Balance @ 9/30/2016: \$101,953

	FY 2016 Budget	FY 2017 PROPOSED	Increase (Decrease)
Revenues (pg40)	20,000	18,200	(1,800)
Expenditures (pg41)	12,000	3,500	(8,500)

Significant Factors:

- Decrease in Registered Short Term Rentals – 23 to 16
- Continues to support Christmas by the Highway

FY 2017 Proposed BUDGET Change to FB (pg41): \$ 14,700
 Projected Ending Fund Balance @ 9/30/2017: \$ 116,653



Street Maintenance Sales Tax Fund

Unreserved Fund Balance @ 10/1/2015: \$12,493
 FY 2016 Projected Change to FB (pg43): \$25
 Projected Fund Balance @ 9/30/2016: \$12,518

	FY 2016 Budget	FY 2017 PROPOSED	Increase (Decrease)
Revenues (pg42)	33,250	120,000	86,750
Expenditures (pg43)	33,250	120,000	86,750

Significant Factors:

- Granite Shoals voters approved an increased sales tax for Street Maintenance from 0.25% to 1% effective 10/1/2016.

FY 2017 Proposed BUDGET Change to FB (pg43): \$ -0-
 Projected Ending Fund Balance @ 9/30/2017: \$ 12,518

STREET MAINTENANCE BUDGET



	<u>2015-2016</u>	<u>2016-2017</u>
General Fund – Street Department	\$ 100,000	\$ 80,000
Street Maintenance Fund – Sales Tax	<u>\$ 34,000</u>	<u>\$120,000</u>
Total Street Maintenance	<u><u>\$ 134,000</u></u>	<u><u>\$200,000</u></u>

Notes:

- There is a \$50,000 budget item related to Engineer expenses related to U.S.D.A Street Grant in 2016-2017 Budget.
- Sales Tax – Property Tax Relief in the General Fund revenue will be reduced approximately by \$46,000.



City Cleanup Fund

Unreserved Fund Balance @ 10/1/2015: \$33,912
 FY 2016 Projected Change to FB (pg49): \$(1,670)
 Projected Fund Balance @ 9/30/2016: \$32,242

	FY 2016 Budget	FY 2017 PROPOSED	Increase (Decrease)
Revenues (pg48)	19,625	29,365	9,740
Expenditures (pg49)	21,650	23,130	1,480

Significant Factors:

- FY2017 includes grant funds
- Continued customer monthly fee of \$0.75

FY 2017 Proposed BUDGET Change to FB (pg49): \$ 6,235
 Projected Ending Fund Balance @ 9/30/2017: \$ 38,477



Debt Service Fund

Unreserved Fund Balance @ 10/1/2015: \$427,523
 FY 2016 Projected Change to FB (pg58): \$(5,287)
 Projected Fund Balance @ 9/30/2016: \$422,236

	FY 2016 Budget	FY 2017 PROPOSED	Increase (Decrease)
Revenues (pg54)	986,519	952,105	(34,414)
Expenditures (pg57)	996,871	1,003,282	6,411

Significant Factors:

- The I&S portion of the property tax rate will be reduced from \$0.2287 (FY2016) to \$0.21592 for FY 2017. This will require a draw-down on I&S fund balance.

FY 2017 Proposed BUDGET Change to FB (pg57): \$ (51,177)
 Projected Ending Fund Balance @ 9/30/2017: \$ 371,059



Minor Special Revenue Funds

Fund Name	PROJECTED Fund Balance @ 9/30/2016	FY 2017 PROPOSED Revenues	FY 2017 PROPOSED Expenditures	PROJECTED Fund Balance @ 9/30/2017
Police Seizure Fund (pg44-45)	2,301	-0-	-0-	2,301
Law Enforcement Educ Fund (pg46-47)	3,806	-0-	-0-	3,806
Court Technology Fund (pg50-51)	2,565	1,750	-0-	4,315
Court Building Security Fund (pg52-53)	2,768	1,500	-0-	4,268

CAPITAL PROJECT FUNDS

- Government Equipment Replacement Fund
 - Utility Equipment Reserve
 - CDBG #713199 KW Water Storage (close FY2016)
 - Automatic Meter Read Project (close FY2016)
 - NEW CDBG #2017
-



Govt. Equip Replace

Unreserved Fund Balance @ 10/1/2015: \$-0-
 FY 2016 Projected Change to FB (pg62): \$-0-
 Projected Fund Balance @ 9/30/2016: \$-0-

	FY 2016 Budget	FY 2017 PROPOSED	Increase (Decrease)
Revenues (pg61)	25,000	25,000	-0-
Expenditures (pg62)	25,000	25,000	-0-

Significant Factors:

- Funds have been set aside for the replacement of a fire engine. In August 2016, City Council approved the \$50,000 purchase of a used fire engine from this fund split \$25,000 in FY 2016 & \$25,000 in FY2017.

FY 2017 Proposed BUDGET Change to FB (pg62): \$ -0-
 Projected Ending Fund Balance @ 9/30/2017: \$ -0-



Utility Equipment Reserve Fund

Unreserved Fund Balance @ 10/1/2015: \$80,152
 FY 2016 Projected Change to FB (pg63) : \$14,020
 Projected Fund Balance @ 9/30/2016: \$94,172

	FY 2016 Budget	FY 2017 PROPOSED	Increase (Decrease)
Revenues (pg63)	13,800	14,000	200
Expenditures	-0-	-0-	-0-

Significant Factors:

- \$14,000 – funded with customer assessment \$0.50/month

FY 2017 Proposed BUDGET Change to FB (pg63): \$ 14,000
 Projected Ending Fund Balance @ 9/30/2017: \$ 108,172



Auto Meter Read Project

Unreserved Fund Balance @ 10/1/2015: \$74,364
 FY 2016 Projected Change to FB (pg67): \$951
 Projected Fund Balance @ 9/30/2016: \$75,315

	FY 2016 Budget	FY 2017 PROPOSED	Increase (Decrease)
Revenues (pg66)	-0-	-0-	-0-
Expenditures	-0-	75,315	75,315

Significant Factors:

FY 2017 Proposed BUDGET Change to FB (pg67): \$ (75,315)
 Projected Ending Fund Balance @ 9/30/2017: \$ -0-



NEW CDBG #2017

Unreserved Fund Balance @ 10/1/2015: \$-0-
 FY 2016 Projected Change to FB : \$-0-
 Projected Fund Balance @ 9/30/2016: \$-0-

	FY 2016 Budget	FY 2017 PROPOSED	Increase (Decrease)
Revenues (pg68)	-0-	275,000	275,000
Expenditures (pg69)	-0-	275,000	275,000

Significant Factors:

FY 2017 Proposed BUDGET Change to FB (pg69): \$ -0-
 Projected Ending Fund Balance @ 9/30/2017: \$ -0-



GENERAL FUND

Major Variance compared to Prior Year

Revenue Change

- * Increase Property tax from \$0.5207 to \$ 0.53718
- * Reduced Sales Tax for Property Tax Relief
- * Increase Building Permit fees Revenue
- * Lower Court Fees and fines to current

Expenditure Changes

- * Increase in Fire coverage from 10pm to 6am - part time employees
- * Hire a full time Street/Park employee to maintain the parks, City Hall properties and street repairs beginning April 1, 2017
- * Raises for General Fund staff (does not include Utility Department)
- * Repair the roof at City Hall (\$20,000 paid in September)
- * Reduced contingency budget from \$20,000 to \$1,500
- * Lower Building Maintenance to \$10,000
- * Street Equipment Repair/Leased Equipment

Note:

- * No Capital purchases in 2016-2017



UTILITY FUND

Major Variance compared to Prior Year

Revenue Change

- * Increase in Water Sales - Volume
- * Increase of tap fee revenue due to increase activities
- * Rates charge to non drought status- lower water pricing
- * Lower processing fees from current year projection

Expenditure Changes

- * City Portion of 2017 Water Grant
- * Raises for staff - 3%

Notes:

- * Held Cross charge level the same as current year (\$47,270)
- * No Capital purchases (\$30,000)
- * No water line replacement except to fix lines-(\$20,000)

STREET MAINTENANCE SALES TAX FUND



Major Variance compared to Prior Year

<u>Revenue Change</u>	<u>Impact</u>
* Increase sales tax to 1% to \$120,000	\$ 86,000

<u>Expenditure Changes</u>	<u>Impact</u>
* Engineering cost for Street program	\$ 50,000
* Increase Street Paving maintenance budget	\$ 36,000
	\$ 86,000

Note: There is another \$80,00 in street maintenance in the Street department in the General fund. The total budget for street maintenance for both funds is \$200,000



FY 2016-2017

2016 PROPOSED TAX RATE

Public Hearing #1 - August 23, 2016

Public Hearing #2 – August 30, 2016



Taxable Values & Tax Rate Split

	2015 CURRENT	2016 Not to Exceed	2016 PROPOSED	Change (Current to Proposed)
Taxable Value – over 65	\$88,845,731	\$85,740,382	\$85,740,382	\$(3,105,349)
Over 65 & disability levy (revenue)	\$294,971	\$294,247	\$294,247	\$(724)
Taxes w/out Freeze (revenue)	\$462,620	\$477,745	\$460,580	\$2,040
Tax Savings to over 65 and Disability Property Owners	\$167,649	\$183,498	\$166,333	\$1,316
Adjusted Taxable Value	\$370,163,100	\$381,081,531	\$381,081,531	\$10,918,431
TOTAL TAXABLE VALUE	\$459,008,831	\$466,821,913	\$466,821,913	\$7,813,082
Maintenance & Operation	0.29200/\$100	0.32850/\$100	0.32126/\$100	0.02926/\$100
Interest & Sinking	0.22870/\$100	0.22870/\$100	0.21592/\$100	(0.01278)/\$100
Total Tax Rate	0.52070/\$100	0.55720/\$100	0.53718/\$100	0.01648/\$100



Tax Impact on Proposed Rate increase

UPDATED

- Property tax Impact to an owner on \$100,000 property value without the over 65 exemption:

	<u>Current</u>	<u>Not to Exceed</u>	<u>Proposed</u>
➤ Property Value	\$100,000	\$100,000	\$100,000
➤ Property Tax rate/\$100	<u>x .52070</u>	<u>x .55720</u>	<u>x .53718</u>
➤ Annual Property Tax due	\$ 520.70	\$ 557.20	\$ 537.18
➤ Annual increase on a \$100,000 property		\$ 36.50	\$ 16.48
➤ Monthly increase on a \$100,000 property		\$ 3.04	\$ 1.37

There would be no increase in taxes for the over 65 and disability tax ceiling (exemption)



Tax Rates Compared to Other Cities (per \$100 value)

- Marble Falls \$ 0.64830
- Burnet \$ 0.62650
- **Granite Shoals** **\$ 0.55720 (not to exceed)**
- CottonwoodShores \$ 0.54380
- **Granite Shoals** **\$ 0.53718 (Proposed)**
- Liberty Hill \$ 0.527842
- Horseshoe Bay – Llano \$ 0.50000
- Bertram \$ 0.48100
- Llano \$ 0.39633
- Meadowlakes \$ 0.31860



Tax Rate and Split Alternative

	2015 <u>CURRENT</u>	2016 <u>Not to Exceed</u>	2016 <u>PROPOSED</u>
Maintenance & Operation	0.29200/\$100	0.32850/\$100	0.32126/\$100
Interest & Sinking	0.22870/\$100	0.22870/\$100	0.21592/\$100
Total Tax Rate	0.52070/\$100	0.55720/\$100	0.53718/\$100
Change from Current		0.0365/\$100	0.01648/\$100
 <u>REVENUE</u>			
M&O (General Fund)	\$1,246,291	\$1,425,328	\$1,400,237
I&S (Debt Fund)	\$976,119	\$992,306	\$941,104
Total required for debt service		\$(1,003,278)	\$(1,003,278)
less Penalty & Interest revenue		\$(11,000)	\$(11,000)
One-time reduction in Fd Bal		\$28	\$(51,174)



Tax Rate and Split Alternative

	2015 CURRENT	2016 Not to Exceed	2016 PROPOSED	2016 ALTERNATIVE
Maintenance & Operation	0.29200/\$100	0.32850/\$100	0.32126/\$100	0.32850/\$100
Interest & Sinking	0.22870/\$100	0.22870/\$100	0.21592/\$100	0.21870/\$100
Total Tax Rate	0.52070/\$100	0.55720/\$100	0.53718/\$100	0.54720/\$100
Change from Current		0.03650/\$100	0.01648/\$100	0.02650/\$100
REVENUE				
M&O (General Fund)	\$1,246,291	\$1,425,328	\$1,400,237	\$1,428,498
I&S (Debt Fund)	\$976,119	\$992,306	\$941,104	\$954,170
Total required for debt service		\$(1,003,278)	\$(1,003,278)	\$(1,003,278)
less Penalty & Interest revenue		\$11,000	\$11,000	\$11,000
One-time reduction in Fd Bal		\$28	\$(51,174)	\$(38,108)



Tax Impact on Proposed Rate increase

UPDATED

- Property tax Impact to an owner on \$100,000 property value without the over 65 exemption:

	<u>Current</u>	<u>Not to Exceed</u>	<u>Proposed</u>	<u>Alternative</u>
Property Value	\$100,000	\$100,000	\$100,000	\$100,000
Property Tax rate/\$100	<u>x .52070</u>	<u>x .55720</u>	<u>x .53718</u>	<u>x .54720</u>
Annual Property Tax due	\$ 520.70	\$ 557.20	\$ 537.18	\$ 547.20
Annual increase on a \$100,000 property		\$ 36.50	\$ 16.48	\$ 26.50
Monthly increase on a \$100,000 property		\$ 3.04	\$ 1.37	\$ 2.21

There would be no increase in taxes for the over 65 and disability tax ceiling (exemption)