

RESOLUTION NO. 506

A RESOLUTION OF THE CITY OF GRANITE SHOALS, TEXAS REQUESTING FINANCIAL ASSISTANCE FROM THE UNITED STATES DEPARTMENT OF AGRICULTURE; AUTHORIZING THE FILING OF AN APPLICATION FOR ASSISTANCE; AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRANITE SHOALS, TEXAS, THAT:

Section 1: City staff is hereby approved and authorized to prepare an estimate in an amount not to exceed \$5,000,000 in order to fund a Public Infrastructure Road improvement project for repair/rebuild of portions of Prairie Creek Road and Phillips Ranch Road, including road improvements, right of way purchases, relocation of utilities, and water line utility upgrades as discussed in previous City Council meetings December 15, 2015, January 12, 2016, January 26, 2016, February 9, 2016 and February 23, 2016 (“Project”).

Section 2: An application is hereby approved and authorized to be filed with the United States Department of Agriculture seeking financial assistance in an amount not to exceed \$5,000,000 in order to fund the Project.

Section 3: That the City Manager, Ken Nickel, be and is hereby designated the authorized representative of the City for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the United States Department of Agriculture.

Section 4: That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such application and appear on behalf of and represent the City before any hearing held by the United States Department of Agriculture on such application, to wit:

Financial Advisor: First Southwest Company, LLC
300 W. Sixth Street
Suite 1940
Austin, TX 78701

Engineer: KC Engineering, Inc.
705 North Highway 281
Suite 103
Marble Falls, Texas 78654

City Attorney: Bickerstaff Heath Delgado Acosta LLP
3711 South MoPac Expressway
Building One, Suite 300
Austin, Texas 78746

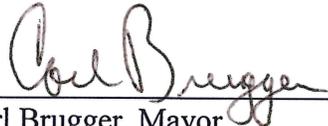
Bond Counsel: McCall, Parkhurst, & Horton LLP
600 Congress Avenue
Suite 1800
Austin, Texas 78701-3248

City Manager: Ken Nickel
2221 N. Phillips Ranch Road
Granite Shoals, Texas 78654

EFFECTIVE DATE. This RESOLUTION shall be in full force and effect from and after its date of approval.

APPROVED: March 8, 2016.

APPROVED:



Carl Brugger, Mayor

ATTEST:



Elaine Simpson, City Secretary