



2022 – 2023 Fiscal Year Proposed Budget & Tax Rate

CITY OF GRANITE SHOALS



Proposed Tax Rate

2022 Property Tax Rate Comparison

2022 Proposed Rate

NOTE: These RATES are NOT approved

| | | <u>M&O</u> | <u>I&S</u> | <u>Total Rate</u> |
|---------------------------------------|----------------|---------------------|---------------------|---------------------|
| | | \$ 0.3450 | \$ 0.2277 | \$ 0.5727 |
| 2022 Certified Appraisal Rolls | | | | |
| Adjusted Taxable Value | \$ 781,740,710 | \$ 2,683,520 | \$ 1,771,123 | \$ 4,454,644 |
| Freeze Levy | \$ 619,909 | \$ 444,054 | \$ 175,855 | \$ 619,909 |
| | | <u>\$ 3,127,574</u> | <u>\$ 1,946,978</u> | <u>\$ 5,074,553</u> |
| Change From 2021 | | \$ 579,053 | \$ 200,016 | \$ 779,069 |

Tax Impact

City of Granite Shoals Tax Impact on Proposed Rate

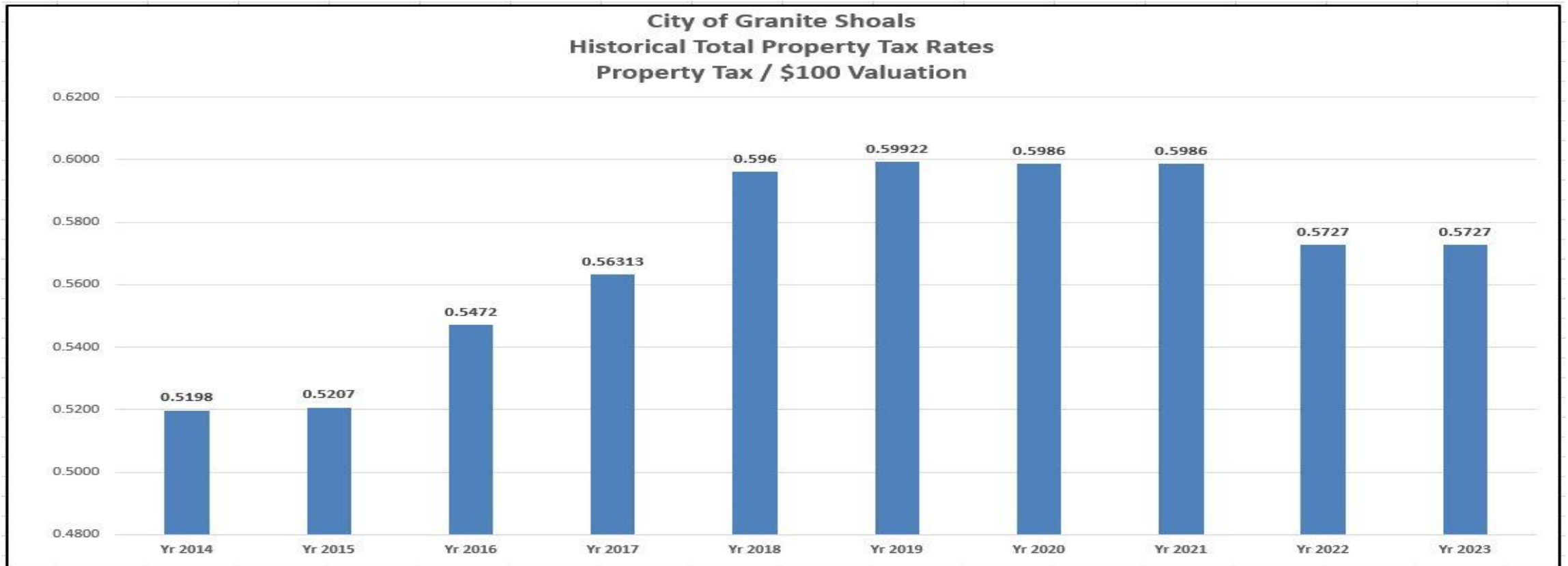
Property Tax impact for an owner with an appraised property value of \$100,000 and without an over 65 years of age exemption.

| | 2021- 2022 <u>Current</u> | 2022 - 2023 <u>Proposed</u> |
|------------------------------|------------------------------|--------------------------------|
| Property Value | \$ 100,000 | \$ 100,000 |
| Property Tax/\$100 Valuation | 0.59860 | 0.5727 |
| Annual Tax | \$ 598.60 | \$ 572.70 |

Annual Increase (Decrease) on a \$100,000 property \$ (25.90)

There would be no increase in taxes for property owners with an over 65 and disability tax ceiling (exemption).

Historical Tax Rate



Full Time Employees

| Department | FY 2019-2020 FTE Total | FY 2020-2021 FTE Total | FY 2021-2022 FTE Total | FY 2022-2023 FTE Total |
|-------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Administration | 3.5 | 4.0 | 4.0 | 4.0 |
| Animal Control * | 0.0 | 0.0 | 0.0 | 0.0 |
| Code Compliance * | 0.0 | 0.0 | 0.0 | 0.0 |
| Finance ** | 0.0 | 0.0 | 0.0 | 0.0 |
| Fire | 8.5 | 10.0 | 10.0 | 10.0 |
| Police | 13.0 | 14.0 | 15.0 | 15.0 |
| Streets | 5.0 | 5.0 | 4.0 | 5.0 |
| Parks *** | 4.0 | 4.0 | 6.0 | 5.0 |
| Municipal Court | 1.0 | 1.0 | 1.0 | 1.0 |
| Utilities | 7.0 | 7.0 | 7.0 | 7.0 |
| Totals | 42.0 | 45.0 | 47.0 | 47.0 |

CITY OF GRANITE SHOALS FISCAL YEAR 2022 - 2023 PRELIMINARY BUDGET

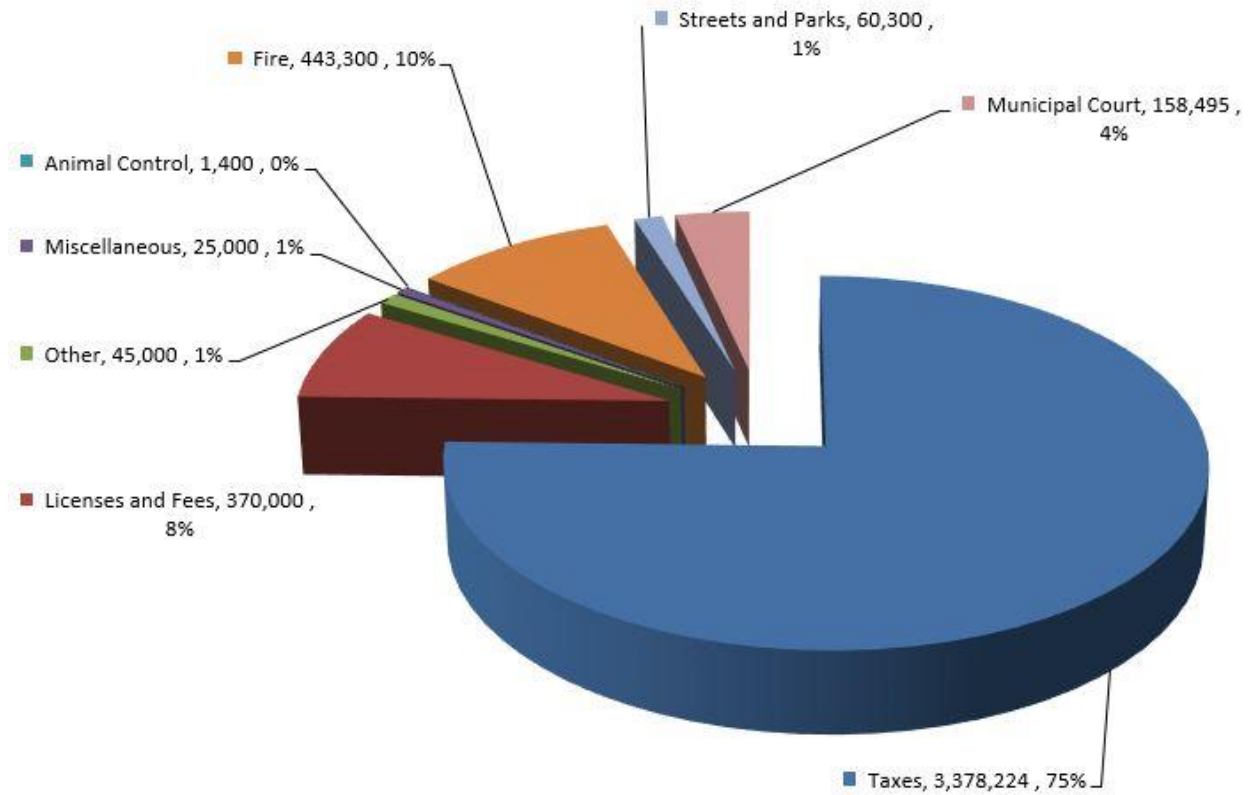
SUMMARY

| | | | | Expenditure |
|--|--|--|--|---------------|
| General Fund | | | | |
| Total Revenue | | | | \$4,481,719 |
| Total Expenditures | | | | (\$5,938,024) |
| Total Transfers (From Utility, Solid Waste, & Debt / Transfer to Street Fund) | | | | \$1,459,000 |
| Revenue Over Expenditures | | | | \$2,695 |
| Major Changes from FY 21-22 | | | | |
| Increase in Revenue from Property Taxes (Rate Remains the Same) | | | | \$579,053 |
| Funding for Capital Replacement (Vehicles & Park Equipment) | | | | \$385,000 |
| Personnel / Salary & Benefit Adjustments | | | | (\$653,905) |
| <i>Budgeted 7% Pay Increase for All Employees (All increases will be performance based)</i> | | | | |
| <i>Adjusted base Fire Salaries to equal base police salaries.</i> | | | | |
| <i>Budgeted Significant Pay Adjustments for certain Public Works Positions (All increases will be performance based)</i> | | | | |
| <i>Increase in TMRS Contribution (From 5% to 7% with prior service credits)</i> | | | | |
| <i>Converted Part Time Firefighters to 3 Full Time Positions</i> | | | | |
| <i>Converted Unfilled Parks & Recreation Coordinator Position to Parks Tech Position</i> | | | | |
| Capital Expenditures | | | | |
| <i>Purchase 4 New Police Vehicles</i> | | | | (\$285,000) |
| <i>Purchase 1 New Public Works Vehicle</i> | | | | (\$34,000) |
| <i>Purchase New Park Equipment</i> | | | | (\$65,000) |
| Others | | | | |
| <i>Increase in Fuel / Maintenance Costs for All Departments</i> | | | | (\$67,000) |
| <i>Increase in Dispatch Fees for Police / Fire</i> | | | | (\$60,638) |
| <i>Increase in Police In-Car Camera Hardware / Storage Fees</i> | | | | (\$22,870) |
| <i>Purchase UAV for Police Department</i> | | | | (\$14,900) |

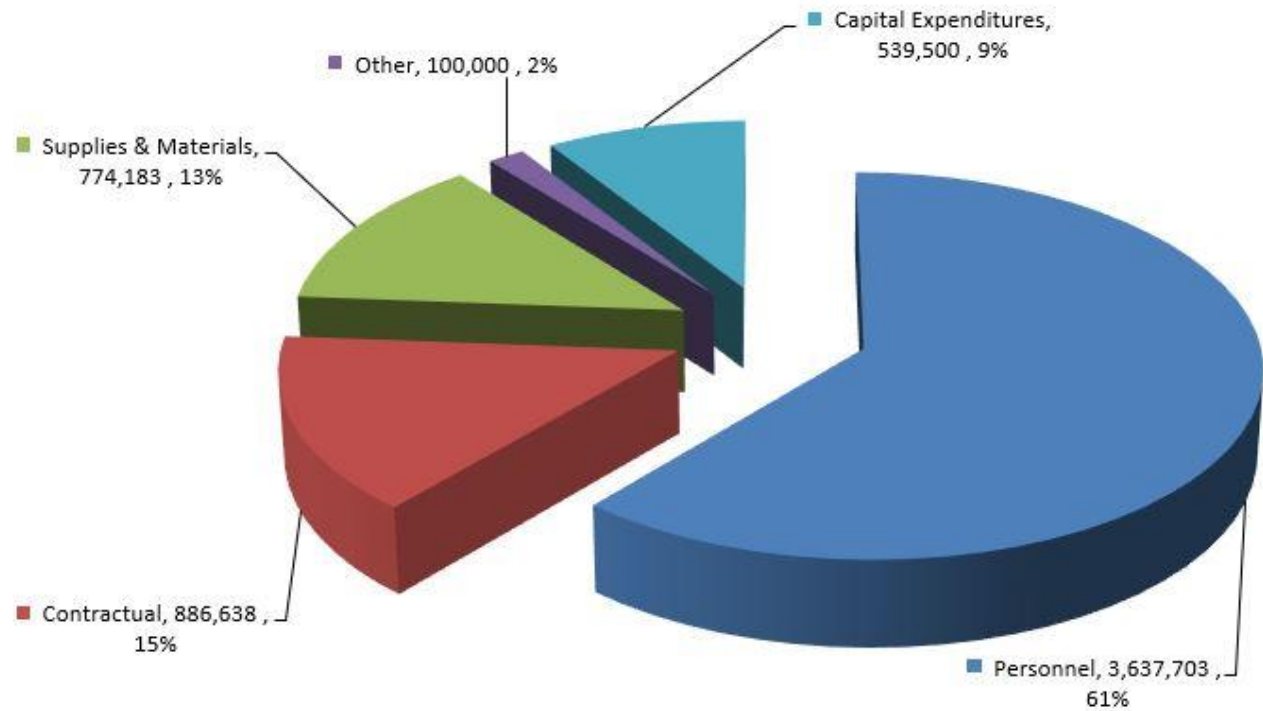
General
Fund
Summary

General Fund Revenue

General Fund Distribution of Revenue by Sources



General Fund Expenditures



General Fund

| 100 -GENERAL FUND FINANCIAL SUMMARY | APPROVE-AMEND. BUDGET 2021-2022 | MAY Y-T-D ACTUAL 2021-2022 | FORECASTED YEAR END 2021-2022 | PROPOSED BUDGET 2022-2023 |
|--|--|---|--|--|
| BEGINNING FUND BALANCE | \$ 1,791,674 | \$ 1,791,674 | \$ 1,791,674 | \$ 1,779,263 |
| TOTAL FUND REVENUES | \$ 3,752,166 | \$ 3,476,381 | \$ 4,843,953 | \$ 4,481,719 |
| FUND EXPENDITURES BY DEPARTMENT | | | | |
| NON DEPARTMENTAL | 385,650 | 267,591 | 397,670 | 413,030 |
| FIRE | 1,147,178 | 533,682 | 1,164,892 | 1,244,593 |
| ADMINISTRATION | 737,576 | 477,150 | 821,095 | 829,378 |
| POLICE | 1,885,504 | 1,077,694 | 1,904,201 | 2,118,661 |
| STREETS | 710,932 | 499,784 | 749,911 | 691,873 |
| PARKS | 464,818 | 123,275 | 254,926 | 493,330 |
| MUNICIPAL COURT | 124,241 | 84,729 | 132,498 | 147,159 |
| TOTAL EXPENDITURES | \$ 5,455,899 | \$ 3,063,905 | \$ 5,425,191 | \$ 5,938,024 |
| REVENUES OVER(UNDER) EXPENDITURES | \$ (1,703,733) | \$ 412,476 | \$ (581,238) | \$ (1,456,305) |
| TRANSFER FROM UTILITY FUND | \$ 868,040 | \$ - | \$ 868,040 | \$ 1,159,000 |
| TRANSFER TO STREET FUND | \$ (89,266) | \$ - | \$ (299,213) | \$ (85,000) |
| TRANSFER FROM DEBT FUND | \$ - | \$ - | \$ - | \$ 385,000 |
| PROJECTED ENDING FUND BALANCE | \$ 866,715 | \$ 2,204,150 | \$ 1,779,263 | \$ 1,781,958 |
| | | Net Change in Cash: | \$ (12,411) | \$ 2,695 |

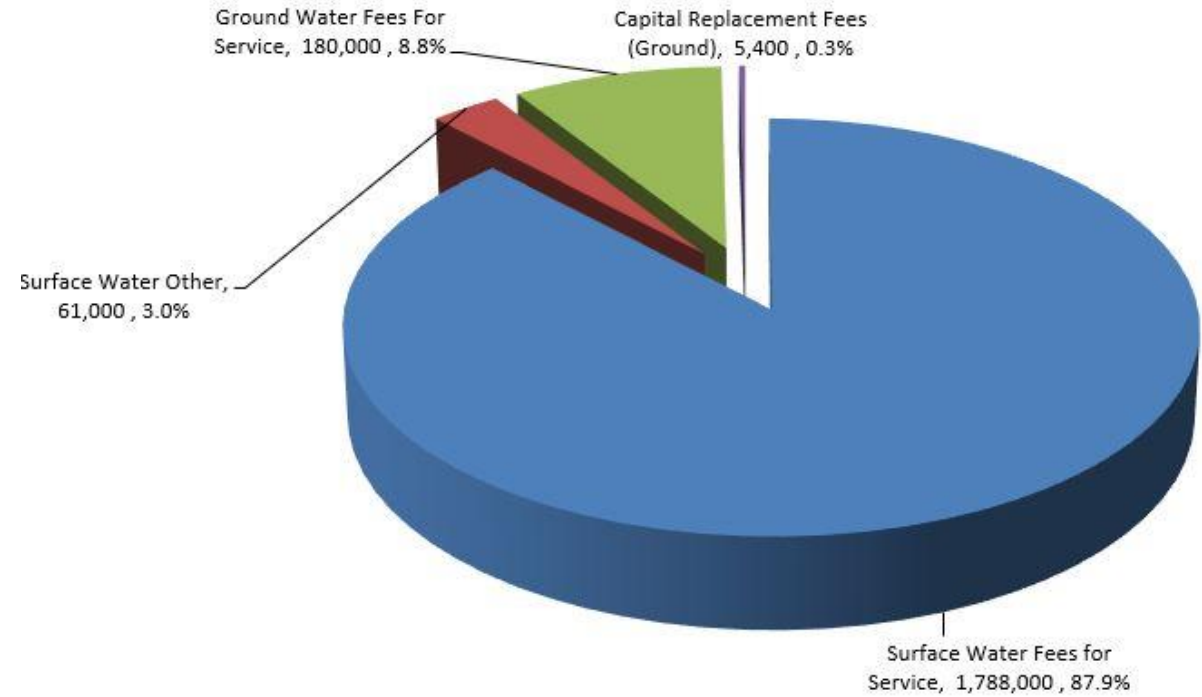
Utility Fund Summary

CITY OF GRANITE SHOALS FISCAL YEAR 2022 - 2023 PRELIMINARY BUDGET

| SUMMARY | | | | |
|--|--|--|--|---------------|
| <u>Utility Fund</u> | | | | |
| Total Revenue | | | | \$2,034,400 |
| Total Expenditures | | | | (\$1,714,958) |
| Total Transfers | | | | (\$880,000) |
| Revenue Over Expenditures | | | | (\$560,558) |
| <u>Major Changes from FY 21 - 22</u> | | | | |
| Water Rate Increase to Cover Increased Purchase Cost | | | | \$38,000 |
| Salary and Benefit Adjustments | | | | (\$94,492) |
| Budgeted 7% Pay Increase for All Employees w/ other adjustments to certain positions | | | | |
| Increase in TMRS Contribution | | | | |
| Increased Water Purchase Cost / New LCRA Contract | | | | (\$38,000) |
| Increase in Fuel / Maintenance Budget | | | | (\$15,000) |

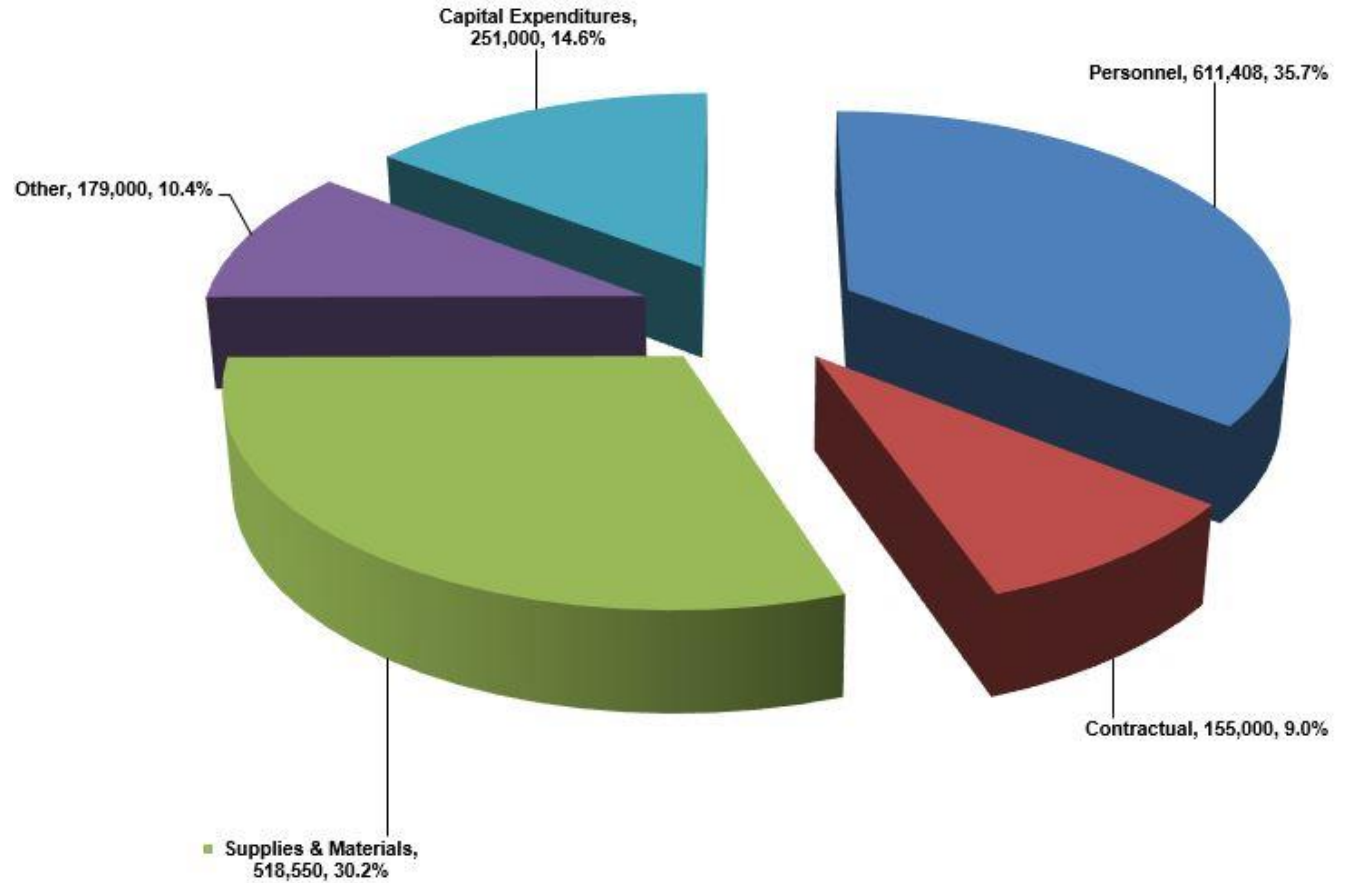
Utility Fund Revenue

**Utility Water Fund
Distribution of Revenue Sources**



Utility Fund Expenditures

Utility Water Fund Expenditures by Category



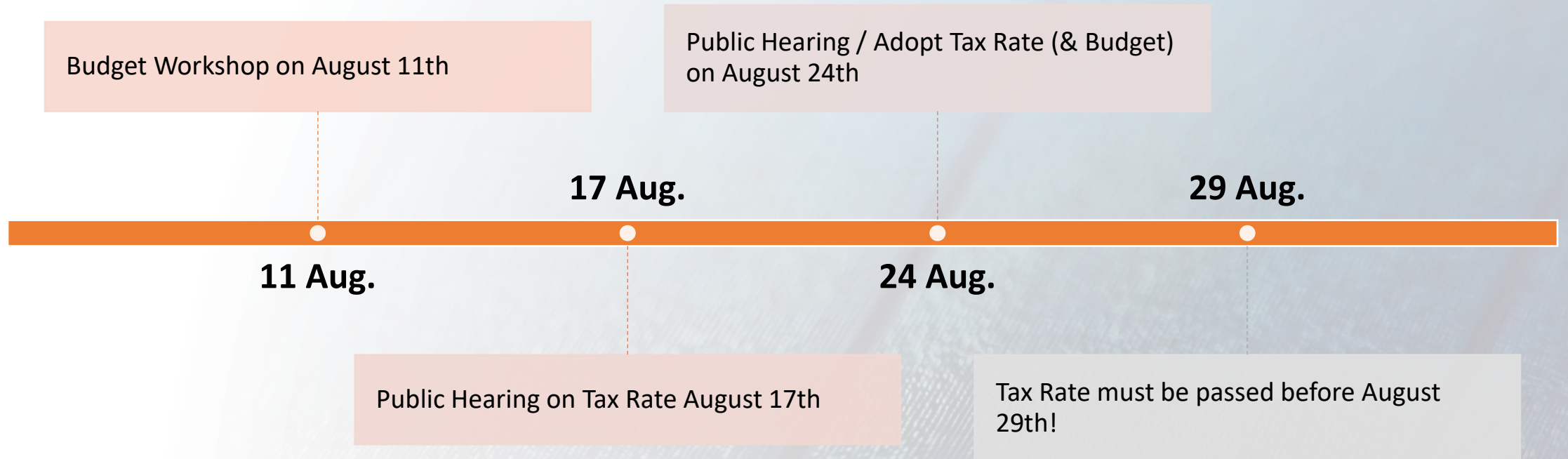
Utility Fund

| 200 - UTILITY FUND FINANCIAL SUMMARY | APPROVE-AMEND. BUDGET 2021-2022 | MAY Y-T-D ACTUAL 2021-2022 | FORECASTED YEAR END 2021-2022 | PROPOSED BUDGET 2022-2023 |
|---|--|---|--|--|
| BEGINNING FUND BALANCE | \$ 2,006,044 | \$ 2,006,044 | \$ 2,006,044 | \$ 1,949,257 |
| TOTAL FUND REVENUES | \$ 2,057,476 | \$ 1,481,060 | \$ 2,242,413 | \$ 2,034,400 |
| FUND EXPENDITURE BY DEPARTMENT | | | | |
| NON DEPARTMENTAL | \$ - | \$ (35) | \$ (35) | \$ 6,500 |
| SURFACE WATER | \$ 1,494,942 | \$ 752,963 | \$ 1,444,245 | \$ 1,644,908 |
| GROUND WATER | \$ 77,450 | \$ 16,422 | \$ 77,450 | \$ 63,550 |
| TOTAL EXPENDITURES | \$ 1,572,392 | \$ 769,350 | \$ 1,521,660 | \$ 1,714,958 |
| REVENUES OVER/(UNDER) EXPENDITURES | \$ 485,084 | \$ 711,710 | \$ 720,753 | \$ 319,442 |
| TRANSFER TO GENERAL FUND | \$ (868,040) | \$ - | \$ (868,040) | \$ (880,000) |
| TRANSFER FROM DEBT FUND | \$ 90,500 | \$ - | \$ 90,500 | \$ - |
| PROJECTED ENDING FUND BALANCE | \$ 1,713,588 | \$ 2,717,754 | \$ 1,949,257 | \$ 1,388,699 |

Debt Service

| 400-DEBT SERVICE FUND | APPROVE-AMEND. BUDGET 2021-2022 | MAY Y-T-D ACTUAL 2021-2022 | FORECASTED YEAR END 2021-2022 | PROPOSED BUDGET 2022-2023 |
|---|--|---|--|--|
| REVENUES | | | | |
| 400-460-4000 PROPERTY TAX REVENUE | 1,746,963 | 1,742,611 | 1,746,963 | 1,946,978 |
| 400-460-4003 PROPERTY TAXES PENALTY & INT | 15,000 | 14,165 | 15,000 | 15,000 |
| 400-460-4981 INTEREST EARNED | | | | |
| 400-460-4985 BOND FUNDS | 1,030,000 | 1,030,000 | - | |
| 400-460-4985 TRANSFER FROM UTILITY FUND | 32,500 | | 32,500 | 32,500 |
| TOTAL REVENUES | \$ 2,824,463 | \$ 2,786,776 | \$ 1,794,463 | \$ 1,994,478 |
| EXPENDITURES | | | | |
| 400-560-5466 BOND ISSUANCE COSTS | 28,702 | 28,702 | - | - |
| 400-560-5937 2008 BOND INTEREST | 96,535 | 48,267 | 96,535 | 82,168 |
| 400-560-5938 2008 BOND PRINCIPAL | 320,000 | | 320,000 | 335,000 |
| 400-560-6000 CO (Vehicles) 2021 INTEREST | 8,104 | 2,800 | 8,104 | 8,549 |
| 400-560-6010 CO (Vehicles) 2021 PRINCIPAL | 200,000 | | 200,000 | 205,000 |
| 400-560-6015 FSBCTX - 2013 FIRE RADIO SYST. | | | | |
| 400-560-6020 SERIES 2014 - INTEREST | 133,933 | 66,966 | 133,933 | 125,482 |
| 400-560-6021 SERIES 2014 - PRINCIPAL | 260,000 | | 260,000 | 268,000 |
| 400-560-6022 2018 Road Gen Oblig Principle | | | | |
| 400-560-6023 2018 Road - Gen Oblig Interest | | | | |
| 400-560-6030 DEBT-2019 Limited Tax Note Interest | 4,086 | 2,042 | 4,086 | 3,118 |
| 400-560-6031 DEBT-2019 Limited Tax Note Principal | 45,000 | | 45,000 | 45,000 |
| 400-560-6032 DEBT-2020 GO AND Refunding Interest | 220,568 | 110,284 | 220,568 | 200,968 |
| 400-560-6033 DEBT-2020 GO and Refunding Principal | 490,000 | | 490,000 | 510,000 |
| 400-560-6034 DEBT-GOVT CAP 2015 (2)STRT TRK | | | | |
| 400-560- DEBT - Est 2022 AMR Interest | - | | | 77,221 |
| 400-560- DEBT - Est 2022 AMR Principal | - | | | 45,000 |
| 400-560- DEBT - Est 2022 Vehicles Principal | | | | 68,789 |
| 400-560- DEBT - Est 2022 Vehicles Interest | | | | 19,458 |
| TOTAL EXPENDITURES | \$ 1,806,928 | \$ 259,061 | \$ 1,778,226 | \$ 1,993,753 |
| REVENUES OVER/(UNDER) EXPENDITURES | \$ 1,017,535 | \$ 2,527,715 | \$ 16,237 | \$ 725 |

What's Next





Questions???