

ORDINANCE NO. 845

AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE CITY OF GRANITE SHOALS, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; PROVIDING APPROPRIATIONS FOR EACH DEPARTMENT AND FUND; ESTABLISHING A DEPARTMENTAL LEVEL BUDGET WITH LINE ITEMS AS SUPPORTING DATA RATHER THAN BEING A LINE-ITEM BUDGET; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Granite Shoals, Texas, has prepared and submitted to the City Council, in accordance with the Charter of the City of Granite Shoals, a proposed city Budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024; and

WHEREAS, the City Council of the City of Granite Shoals, Texas (the "City") held workshop sessions met in public meetings on the following days, August 28, September 19 and September 21, 2023; the proposed budget of revenues and expenditures for Fiscal Year 2023-2024 was compiled from information obtained from departments, City Manager, and non-departmental requests for increases; and

WHEREAS, as required by City Charter and State law, the City Manager of the City of Granite Shoals, Texas filed a proposed budget at the budget work session on August 28th and filed the proposed budget with the City Secretary as well for the City of Granite Shoals for fiscal year beginning October 1, 2023 and ending September 30, 2024; forecasting the revenues and expenditure appropriations for the City of Granite Shoals, Texas for the General Fund, Special Revenue Funds, Debt Service Fund, and the Utility Funds; and

WHEREAS, the City Council in accordance with the Charter and State law, posted the proposed budget on its internet website and made the same available for inspection by any person. After notice as required by law, a public hearing was held on such budget on the 28th day of August 2023 and at a Regular City Council meeting on September 26, 2023, at which all interested citizens and taxpayers of the City had the right to be present and to be heard and those who requested to be heard were heard; and

WHEREAS, the City Council, upon full consideration of the matter, is of the opinion that the budget hereinafter set forth is proper and should be approved and adopted; and a copy of the budget summary is attached hereto and made a part hereof for all purposes and the City Council desires to adopt the same.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANITE SHOALS, TEXAS:

SECTION 1:The facts and recitations set forth in the preamble of this Ordinance are hereby found to be true and correct.

SECTION 2:

In accordance with the provisions of the City’s Charter and Chapter 102 of the Texas Local Government code, the City Council hereby approves and adopts the budget, a copy being on file with the City Secretary; and the City Council approves the property tax decrease reflected in the budget.

SECTION 3:

The cover page for the budget attached to this Ordinance, that includes the property tax rates for the current fiscal year, including (a) the property tax rate, (b) the effective tax rate, (c) the maintenance and operations tax rate, (d) the rollback tax rate, (e) the de minimus rate and (f) the debt rate, shall be and hereby filed with the City Secretary and shall be posted on the City's internet website.

SECTION 4:

That the appropriations for the fiscal year beginning October 1, 2023, and ending September 30, 2024, for the support of the general government of the City of Granite Shoals, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the City’s fiscal year 2023-2024 Budget as presented on August 29, 2023.

SECTION 5:

That the City Budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024, shall be deemed to be a department level budget with line-item amounts as supporting data only.

SECTION 6:

Section 4. The summaries shown in the budget are hereby appropriated for the respective City funds included for the payment of expenditures and fund transfers on behalf of the City as follows:

- GENERAL FUND - \$6,287,662**
- DEBT SERVICE FUND - \$1,906,804**
- HOTEL OCCUPANCY TAX FUND - \$51,000**
- STREET MAINTENANCE SALES TAX FUND - \$585,000**
- RESTRICTED PARK FUND - \$8,000**
- CITY CLEAN UP FUND - \$35,000**
- WATER FUND - \$2,805,550**
- SOLID WASTE FUND - \$ 994,600**

SECTION 7:

That a budget transfer must be approved prior to the occurrence of the expenditure except for emergency expenditures when approved by the City Manager or her designee and ratified by the Council.

SECTION 8:

That any budget transfer submitted to Council shall be accompanied by an explanation from the department, and approval by the City Manager. The department's explanation must be sufficiently clear and provide sufficient detail for the members of council to determine the need for the transfer.

SECTION 9:

That in accordance with Section 7.15 of the City of Granite Shoals Charter, the City Manager is given general authority to contract for expenditure without further approval of the City Council for all budgeted items that do not exceed the maximum limits established by the Local Government Code for contracting without competitive bidding, so long as expenditures are pursuant to the City's Purchasing Policy (Resolution # 645).

SECTION 10:

This budget will raise more revenue from property taxes than last year's budget by an amount of \$605,465, which is a 12.01% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$198,533.

SECTION 11:

All notices and public hearings required by law have been duly completed. On the following motion by Kevin Flack seconded by Steve Hougen; M.D. :

I move to approve Ordinance 845 adopting the Fiscal Year 2023-2024 Annual Operating Budget. the above and foregoing approval to adopt the Fiscal Year 2023-2024 Annual Operating Budget was passed and approved by the roll call vote as follows:

Mayor Kiel Arnone	<u>Yes</u>
Mayor Pro-Tem Ron Munos	<u>Yes</u>
Councilmember Kevin Flack	<u>Yes</u>
Councilmember Judy Salvaggio	<u>Yes</u>
Councilmember Steve Hougen, M.D.	<u>Yes</u>
Councilmember Phil Ort	<u>Yes</u>
Councilmember Michael Berg	<u>Yes</u>
Voted in favor of the motion	<u>7</u>
Voted against the motion	<u>0</u>
Motion carried	<u>Unanimously</u>

SECTION 11:

This Ordinance shall become effective upon passage and adoption in accordance with State Law.

PASSED AND APPROVED by the City Council of Granite Shoals, Texas at a meeting on the 26th day of September, 2023 at which a quorum was present and for which due notice was given.



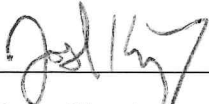
Kiel Arnone, Mayor

ATTEST:



Dawn Wright, City Secretary

APPROVED AS TO FORM:



Josh Katz, City Attorney



EXHIBIT A

Sections 102.005 and 102.007 of the Texas Local Government Code require the following information be on the cover page of the budget document.

This budget will raise more total property tax revenue than last year's budget by \$605,465 or 12.01%, and of that amount \$198,533.08 is tax revenue raised from new property added to the tax roll this year.

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison, per \$100 of taxable value:

Tax Rates:	FY 2023-2024	FY 2022-2023
Adopted Rate	\$0.5080/\$100	\$0.5680/\$100
Effective/No New Revenue Rate	\$0.4807/\$100	\$0.5030/\$100
Effective/No New Revenue M & O Rate	\$0.2881/\$100	\$0.3403/\$100
Debt Rate	\$0.1693/\$100	\$0.2277/\$100
Rollback/Voter Approval Rate	\$0.4842/\$100	\$0.5682/\$100
De minimis rate	\$0.5088/\$100	\$0.5728/\$100

The total amount of municipal debt obligations secured by property taxes for the City of Granite Shoals is \$15,223,000.