

CITY OF GRANITE SHOALS, TEXAS

ORDINANCE NO. 846

AN ORDINANCE APPROVING AND ADOPTING THE CITY OF GRANITE SHOALS, TEXAS, RATIFYING THE PROPERTY TAX REVENUE IN THE FY 2023-2024 BUDGET AS A RESULT OF THE CITY RECEIVING MORE REVENUES FROM PROPERTY TAXES IN THE FY 2023-2024 BUDGET THAN IN THE PREVIOUS FISCAL YEAR; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Texas Local Government Code 102.007 relating to the Adoption of the Budget, requires the City Council to ratify by a separate vote and providing the necessary disclosure language in the ratification, when there is an increase to the property tax revenues in the proposed budget as compared to the previous year; and

WHEREAS, the City’s FY 2023-2024 Budget has an increase in property tax revenues as compared to the previous year;

WHEREAS, as a result of the approval of the FY 2023-2024, the City Council in accordance with law, finds that it must ratify the increased revenue from property taxes.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANITE SHOALS, TEXAS:

Section 1. The increased revenue from property taxes in the Fiscal Year 2023-2024 City Budget is hereby ratified with the following declaration:

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$605,465, which is a 12.01% increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$198,533.

Section 2. This Ordinance shall become effective immediately upon its passage.

Mayor Kiel Arnone	<u>YES</u>
Mayor Pro-Tem Ron Munos	<u>YES</u>
Councilmember Kevin Flack	<u>YES</u>
Councilmember Judy Salvaggio	<u>YES</u>
Councilmember Steve Hougen, M.D.	<u>YES</u>
Councilmember Phil Ort	<u>YES</u>
Councilmember Michael Berg	<u>YES</u>

Voted in favor of the motion 7

Voted against the motion 0

Motion carried Unanimously

DULY PASSED AND APPROVED on this the 26th day of September 2023.



Mayor Kiel Arnone

ATTEST:



Dawn Wright, City Secretary

