

**ORDINANCE NO. 844**

**AN ORDINANCE LEVYING TAXES FOR THE USE AND SUPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF GRANITE SHOALS; PROVIDING FOR THE MAINTENANCE AND DEBT RATE FOR THE YEAR 2023-2024; AND APPORTIONING EACH LEVY FOR THE SPECIFIC PURPOSES.**

**WHEREAS**, the appraisal rolls of the City of Granite Shoals, Texas (the “City”) for 2023 have been prepared and certified by the Central Appraisal District and submitted to the City’s tax assessor/collector; and

**WHEREAS**, following notice and hearing in accordance with applicable legal requirements and based upon said appraisal roll, the City Council has determined a tax rate to be levied for 2023-2024 sufficient to provide the tax revenues required by the City; and

**WHEREAS**, the City Council has complied with all applicable requirements of the Texas Tax Code and the Texas Local Government Code prior to setting of the tax rate for said City for the fiscal year beginning on October 1, 2023, and ending on September 30, 2024; and

**WHEREAS**, it is necessary to levy such an ad valorem tax at a given rate to generate revenues sufficient to meet the projected expenses of the City for fiscal year 2023-2024.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRANITE SHOALS, TEXAS:**

**SECTION 1.**

That there is hereby levied and there shall be collected for the use and support of the municipal government of the City of Granite Shoals, Texas and to provide Maintenance and Debt Rate for the fiscal year 2023 – 2024, upon all property, real, personal, and mixed, within the corporate limits of said City subject to taxation a tax of **\$0.5080** on each One Hundred Dollar (\$100.00) valuation of property within the City that is not exempt from taxation under the State constitution or State law, said tax being so increased and apportioned to the specific purposes here set forth:

1. For the maintenance and support of the general government (General Fund), **\$0.3387** on each One Hundred Dollar (\$100.00) valuation of property.
2. For the Debt Service rate, **\$0.1693** on each One Hundred Dollar (\$100.00) valuation of property.

**SECTION 2. (As mandated by Texas Tax Code §26.05)**

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE INCREASED BY 21.99 PERCENT AND WILL DECREASE**

## TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$60.00.

### SECTION 3.

The overall property tax rate for the City of Granite Shoals will be lowered from **\$0.5680** to **\$0.5080/100 valuation**. Due to the increased property valuations, this tax rate will raise more taxes for maintenance and operations than last year, increasing from **\$3,155,657** to **\$3,875,590**. The rate will decrease for interest and sinking (debt service) from **\$0.2277** to **\$0.1693**. The total rate will result in a net change of **\$605,465** and will lower taxes on a \$100,000 home by \$60.00 annually.

### SECTION 4.

That all monies collected under this ordinance are for the specific terms therein named, and the same are hereby appropriated and set apart for the specific purposes indicated in each item, and the Assessor-Collector of Taxes, the City Manager, and the City Secretary shall maintain a statement showing collections and from what source received. All receipts for the City not specifically apportioned by this ordinance are hereby made payable to the General Fund of the City.

### SECTION 5.

That the taxes levied hereby are due as provided by State law and shall be delinquent if not paid by January 31, 2024.

### SECTION 6.

The Burnet County Tax Assessor Collector is hereby authorized to assess and collect the taxes of said City employing the above tax rate. All taxes shall become a lien upon the property against which assessed, and the Burnet County Tax Assessor Collector for and on behalf of the City of Granite Shoals shall by virtue of the tax rolls, fix and establish a lien by levying up on such property, whether real or personal, for the payment of said taxes, penalty and interest; and the penalty and interest collected from such delinquent taxes shall be appropriated for the general fund of the City of Granite Shoals.

### SECTION 7.

The City of Granite Shoals shall keep accurate and complete records of all monies collected under this Ordinance and the purposes for which same are expended.

### SECTION 8.

Severability: Should any paragraph, sentence, provision, clause, phrase, or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Ordinance, as a whole, or any part or provision thereof, other than the part or parts adjudged to be invalid, illegal, or unconstitutional.

**SECTION 9.**

Repealer: All other ordinances and provisions in conflict herewith are hereby repealed, but only to the extent of any such conflict or inconsistency and all other provisions of the Code of Ordinances not in conflict herewith shall remain in full force and effect. The repeal of any ordinance or parts thereof by the enactment of this Ordinance shall not be construed as abandoning any action now pending under or by virtue of such ordinance, nor shall it have the effect of discontinuing, abating, modifying, or altering any penalty accruing or to accrue, nor as affecting any rights of the City of Granite Shoals under any section or provision of any ordinances at the time of passage of this Ordinance.

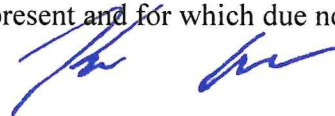
**SECTION 10.**

That this ordinance shall take effect and be in force from and after its passage.

**SECTION 11.**

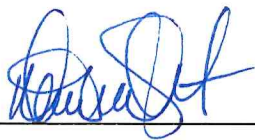
It is hereby officially found and determined that the meeting at which this Ordinance was passed was conducted in compliance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

**PASSED AND APPROVED** by the City Council of Granite Shoals, Texas, at a meeting on the 28<sup>th</sup> day of August 2023, at which a quorum was present and for which due notice was given.



Kiel Arnone, Mayor

ATTEST:



Dawn Wright, City Secretary

APPROVED FOR FORM:



Josh Katz, City Attorney

