

CITY OF GRANITE SHOALS, TEXAS

RESOLUTION NO. 696

**A RESOLUTION EXPRESSING OFFICIAL INTENT TO
AUTHORIZE THE SALE OF THE HOOVER VALLEY
WATER ASSETS.**

WHEREAS, the City Council (the “Council”) of the City of Granite Shoals, Texas (the “City”) owns, operates, and maintains infrastructure for the use and benefit of its citizens; and

WHEREAS, as part of its public water system, the City owns and operates water system assets located outside of its municipal city limits known as the Hoover Valley Water Assets; and

WHEREAS, because of their location outside of the City limits, the Hoover Valley Water Assets require additional resources from City staff who operate the City’s public water system; and

WHEREAS, the City has received inquiries regarding the purchase of the Hoover Valley Water Assets fair market value; and

WHEREAS, proceeds from a potential sale of the Hoover Valley Water Assets would be provide beneficial resources to the City; and

WHEREAS, The Council finds that it is in the best interest of the City to direct its Staff to negotiate and execute the necessary documents and obtain the necessary administrative approvals to effectuate the sale of the Hoover Valley Water Assets.

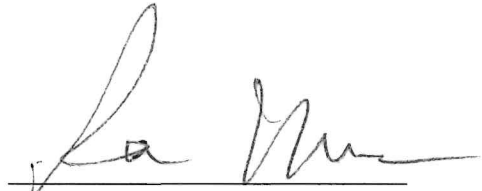
NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Granite Shoals, Texas:

1. That City Staff is authorized to negotiate the sale of the Hoover Valley Water Assets for fair market value of said water assets, including its buildings, easements, appurtenances, and infrastructure.
2. That City Staff is authorized to execute the necessary documents to effectuate the sale of the Hoover Valley Water Assets.
3. That City Staff is authorized to seek and obtain any necessary administrative approvals for the sale of the Hoover Valley Water Assets.

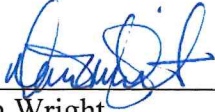
PROPER NOTICE & MEETING

It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, and Chapter 551. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

Passed and approved this 27th day of February, 2024.



Ron Munos
Mayor
City of Granite Shoals



Dawn Wright
City Secretary
City of Granite Shoals

