



Annual Budget

FY 2024/25

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CITY OF GRANITE SHOALS FY25 BUDGET

Tax Statement

FISCAL YEAR 2024-2025

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR’S BUDGET BY AN AMOUNT OF \$456,437 WHICH IS A 8% INCREASE FROM LAST YEAR’S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$223,742.

The members of the governing body voted on the budget as follows:

Governing Body	FOR	AGAINST	ABSENT
Ron Munos, Mayor	X		
Dr. Steve Hougen			X
Brian Edwards	X		
Mike Pfister	X		
Judy Salvaggio	X		
Michael Berg			X
Catherine Bell	X		

Property Tax Rate Comparison

	<u>2024-2025</u>	<u>2023-2024</u>
Property Tax Rate:	\$0.5417/100	\$0.5080/100
No-New-Revenue Tax Rate:	\$0.5196/100	\$0.4807/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.3465/100	\$0.3387/100
Voter-Approval Tax Rate:	\$0.5064/100	\$0.4842/100
Debt Rate:	\$0.1478/100	\$0.1693/100
De Minimis Rate:	\$0.5417/100	\$0.0588/100

The total amount of outstanding municipal debt obligations secured by property taxes is \$16,493,699 (including principal and scheduled interest payments). Of the total amount of outstanding debt obligations, \$0 is considered self-supporting.

In accordance with Section 140.0045, the State of Texas Local Government Code, the City of Granite Shoals is expected to spend for the year ending September 30, 2024 and has budgeted for the year ending September 30, 2025 the following amounts, respectively:

- Lobbying activities: \$0 and \$0
- Notices required by law to be published in a newspaper: \$2,100 and \$3,000

GRANITE SHOALS

City Council



Ron Munos
Mayor



Dr. Steve Hougen
Mayor Pro Tem



Brian Edwards
Councilmember
Place 1



Mike Pfister
Councilmember
Place 2



Judy Salvaggio
Councilmember
Place 3



Michael Berg
Councilmember
Place 5



Catherine Bell
Councilmember
Place 6



COUNCIL - APPOINTED OFFICIALS

Sarah Novo, *City Manager*

Josh Katz, *City Attorney*

Frank Reilly, *Municipal Court Judge*

DEPARTMENT DIRECTORS

Tim Campbell, *Assistant City Manager/Fire Chief*

John Ortis, *Chief of Police*

Kevin Rule, *Finance Director*

Josh Hisey, *Utility Superintendent*

Ronald Corley, *Street and Park Superintendent*

Dawn Wright, *City Secretary/HR Manager*

ABOUT GRANITE SHOALS

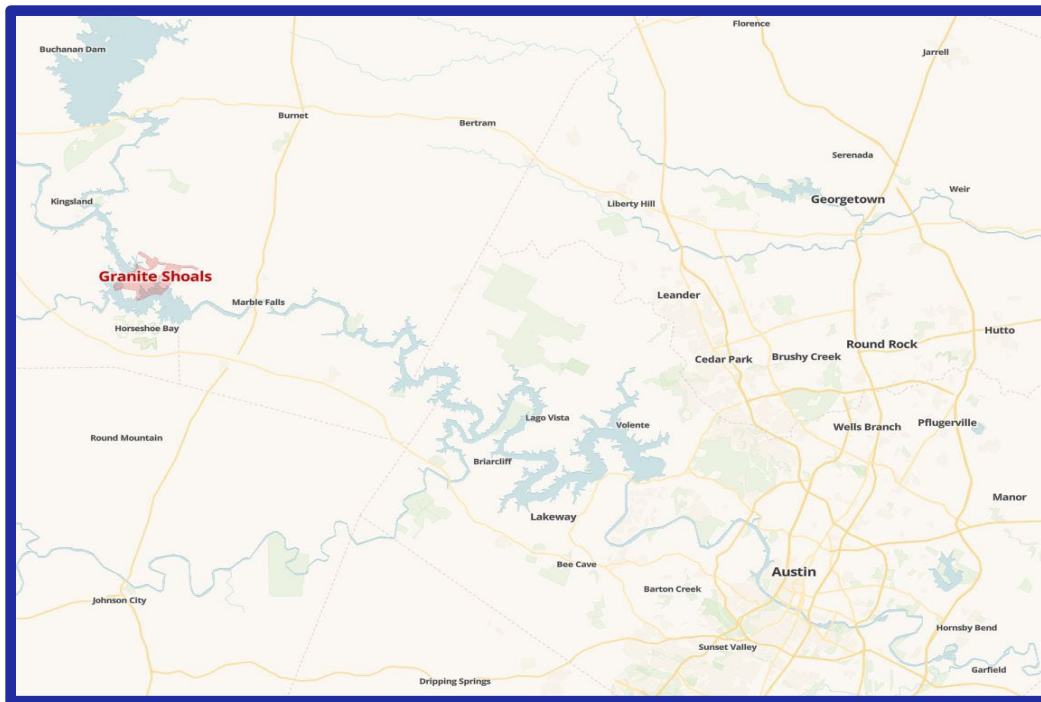
History and Incorporation

Granite Shoals has a rich history and vibrant present. The city was incorporated in 1966, originally comprising various sections of the Sherwood Shores subdivision. At the time, this was the largest platted subdivision in Texas, created from the Phillips, Naumann, and Ebeling ranches in 1962.

Location and Geography

Located in the picturesque Hill Country region of Burnet County, Texas, Granite Shoals is part of the Highland Lakes area, renowned for its stunning lakes and outdoor recreational opportunities. The city is a haven for lake enthusiasts, boasting 19 city parks, 15 of which are located on the scenic Lake Lyndon B. Johnson, and 8 that offer public boat ramps.

Situated approximately 7 miles west of Marble Falls, 12 miles north of Horseshoe Bay, 30 miles northwest of the bustling city of Austin, and about 80 miles north of San Antonio, Granite Shoals offers convenient access to metropolitan areas while preserving its unique charm. Originally established as a fishing village and granite mining hub, the city retains its rich history while offering a welcoming community atmosphere and a peaceful lifestyle. Its location provides residents with the perfect balance between tranquil living and the vibrancy of nearby urban centers.



Recreational Opportunities

Nestled along the shores of Lake LBJ, a constant-level lake, Granite Shoals provides residents and visitors with ample opportunities for boating, fishing, and other water-related activities. The main thoroughfare, FM 1431, currently serves as the major arterial connecting Granite Shoals to nearby communities and amenities. The upcoming construction of the Wirtz Dam Road bridge, which will span the Colorado River from RM 1431 to RM 2147, will greatly enhance accessibility for both residents and visitors. This new bridge will streamline access to hospitals, commercial areas, and other essential services, making travel across the region more convenient and efficient.

Topography and Natural Beauty

The city's topography is characterized by rolling hills and rocky terrain, typical of the Texas Hill Country. This unique landscape, formed by ancient geological processes, offers a mix of granite outcrops and lush vegetation, contributing to the area's natural beauty. Granite Shoals sits at an elevation of approximately 860 feet above sea level, providing scenic vistas of the surrounding countryside.

Population

The City of Granite Shoals, Texas, has experienced a steady increase in population in recent years. As of 2024, the estimated population is approximately 5,551, marking a 7.79% growth since the 2020 census, which recorded a population of 5,150. This growth rate equates to about 1.83% annually. The demographic breakdown shows a relatively young population with a median age of 37 years, consisting of a balanced gender distribution and a mix of family households, single-person households, and non-family households. The city is diverse, with 73.18% White, 14.9% Other races, and 10.09% identifying as Two or more races, along with smaller percentages of African American, Asian, and Native American residents. The median household income is \$65,101.

Housing in Granite Shoals offers a range of options, including single-family homes, rental properties, and new residential developments. The homeownership rate in Granite Shoals stands at 79%, which is significantly higher than the state average of 62.5%, representing a 26.4% increase. The local housing market has remained stable, with new construction projects maintaining a steady pace, contributing to the city's appeal as a desirable place to live.

Budget Letter

July 12, 2024

Honorable Mayor and City Council of Granite Shoals, Texas

I am delighted to present the City of Granite Shoals' proposed budget for the fiscal year commencing October 1, 2024, and concluding September 30, 2025 (FY25). This budget is submitted for review by the City Council and the residents of Granite Shoals.

Each year, the City Council adopts an operating and capital budget, which is fundamental in guiding the use of public funds and ensuring adherence to the City Charter. This process is one of the Council's most crucial legislative responsibilities as it designates resources to achieve the City's strategic goals and initiatives. By adopting this budget, the Council sets policy direction for the upcoming fiscal year.

This budget document also serves as a financial guide for our community; providing residents with a clear understanding of the services provided by their local government, the strategic direction of the City of Granite Shoals, performance indicators, and how their tax dollars are utilized. Effective and transparent governance hinges on a well-structured budget that thoughtfully allocates limited resources. Our efforts have been thorough to ensure the community's present and future needs and values are met.

The budget recommendations reflect our commitment to prudent financial management. They align with community values, promote key priorities, address urgent and emerging issues, enhance resilience, and it is our hope that they will elevate the quality of life for all in Granite Shoals. I am confident that the proposed budget for 2025 meets these objectives and aligns with the goals outlined in our Comprehensive Plan.

This budget is based on conservative revenue projections and proposes a tax rate of \$0.5417 per \$100 of property valuation, which is \$0.0337/\$100 higher than the FY24 budget but \$0.0263/\$100 lower than the FY23 budget. The total projected revenue from ad valorem taxes is estimated to be \$6,508,468 for FY25. The budget is structurally sound and is crafted to help us achieve the goals detailed in the City of Granite Shoals Comprehensive Plan.

CITY OF GRANITE SHOALS FY25 BUDGET

INTRODUCTION

The FY25 budget for the City of Granite Shoals is designed as a dynamic plan that establishes our city's priorities, goals, and programs for the upcoming year. This budget allocates the necessary funds to deliver essential services, functions, and activities that align with our city's objectives. Some projects will span several years and are detailed in the City's 5-year Capital Improvement Plan (CIP).

Serving multiple roles, the City budget acts as a policy document, financial plan, communications tool, and operations guide. It reflects the policies, goals, programs, and service priorities set by the City Council and the community. The FY25 Annual Budget aligns our projected resources with the community's needs, covering vital services such as police, fire, water, streets, economic development, parks, and administrative services.

The total budget for FY25 is \$13,765,303, with \$10,565,528 allocated for operations and \$3,199,775 for capital expenditures. We anticipate conservative growth for total sales tax projections in FY25 with a 9% (\$50,000) increase in Sales Tax revenues compared to the FY24 budget. The city budget maintains the same sales tax rate going into the general fund of 1%, while the City of Granite Shoals Street Maintenance fund receives a dedicated sales tax of 1%.

The budget for Fiscal Year 2024-2025 is balanced, ensuring that we effectively allocate our financial resources to meet the city's goals and serve our community efficiently.

SUMMARY AND HIGHLIGHTS

The budget authorizes spending within conservative revenue estimates while ensuring that the city will be able to continue to meet the needs of its residents and businesses. Budgeting and prioritizing the City's spending will continue to be monitored closely for FY25. The city cannot address all of its needs in any single budget year; however, working together, the City's staff and elected and appointed officials will continue to use a multi-year approach so that the city's long-term objectives of a sustainable, superior quality of life for the residents of Granite Shoals can be realized.

The adopted FY25 budget includes the following major elements:

1. Funding of water line replacement and annual road maintenance.
2. Aggressive Capital Improvement Plan focused heavily on street, culvert and water improvements.

CITY OF GRANITE SHOALS FY25 BUDGET

3. Enhancements to many public services and events.

4. The addition of five (5) new full-time positions divided between the General and Utility operating funds, for a total authorized staffing level of 56 full-time equivalents. To aid in recruitment and retention of quality staff, this budget also includes a 3% cost of living adjustment, and performance-based merit increases of up to 3%, designed to help retain our valuable employees.

General Fund The General Fund is the City's main governmental fund, and it is supported largely by tax revenues. The General Fund is composed of functions most frequently associated with local governments, such as Administration, Development Services, Public Safety, Street Maintenance, Municipal Court, Building Inspection, Planning and Zoning, Parks and Public Works. The primary objective for the General Fund budget is providing the infrastructure and systems necessary to support the delivery of services to the community. The General Fund's anticipated revenue for FY25 is \$6,684,877 million. This represents a \$1.5 million increase over the prior year's budget. The General Fund's primary source of revenue comes from property taxes and sales taxes.

Property Taxes The FY25 property tax levy will be used to pay debt service on outstanding General Fund obligations and support General Fund maintenance and operations. The no-new-revenue tax rate is \$0.5196, the voter-approval tax rate is \$0.5064 per \$100 of valuation and De minimis tax rate of \$0.5417. The proposed tax rate of \$0.5417 per \$100 of valuation levied consists of two components: \$0.3939 for maintenance and operations (M&O) and 0.1478 for debt service payments.

Sales Taxes Historically, the City of Granite Shoals has seen a moderate sales tax growth year over year of between \$30,000-\$90,000. As a result, the FY25 budget is projected to generate \$600,000 in sales tax revenue.

General Fund Expenditures General Fund FY25 budgeted expenditures of \$6.3 million represent a \$45,714 increase from the FY24 adopted budget. Expenditure increases are necessary to maintain current levels of service, increase staffing levels strategically to focus on resident priorities reflected in the Comprehensive Plan, and support operating expenses that meet demands resulting from both growth and deferred maintenance.

Personnel The FY25 budget provides funding to create 5 additional positions. The new positions recommended within this budget are in alignment with Council's strategic initiatives to focus on public safety, robust infrastructure, and growing responsibly to ensure our community maintains a high quality of life. In addition, these actions ensure

CITY OF GRANITE SHOALS FY25 BUDGET

the quantity and quality of personnel needed to meet the growing service demands of our community. The total increase in personnel services over the prior year's budget totals \$631,937, which also includes the increased costs of health insurance and employee benefits.

Capital Outlay Capital outlay requests total to be \$3,199,775 in funding for equipment for Parks, Streets, Utility, Planning/Development, and Public Safety. Additional capital improvements not included in the above number are outlined in the 5-year CIP projection, and are funded with bond or otherwise restricted funds. Details are provided within each department's summary within this document.

Debt Service The City's outstanding tax-supported debt services will total approximately \$16,493,699 million as of September 30, 2024. This number includes bond issuances for voter approved bond programs, certificates of obligation (COs) and general obligation bonds (GOs).

Utility System Fund The Utility System fund, which accounts for the water system, is a major fund for the City of Granite Shoals. This system of funds are proprietary funds operating more like a business. Utility Operating expenditures for FY25 increased \$92,032. The primary cost drivers include additional personnel and wage increases, capital outlay, and debt service for large infrastructure projects.

Solid Waste Fund The City contracts with Waste Management (WM) to provide garbage and recycling collection services. Revenues collected from customers are projected to remain consistent in alignment with the pricing terms set forth in the City's contractual obligation with WM.

Capital Funds Each fiscal year, a capital budget is submitted separately from the operating budget. The purpose is to track capital projects more carefully and to fund them more accurately from year to year. This letter and the attached document outline the key components of our program.

The **5-year Capital Improvement Program (CIP)** provides a detailed plan for addressing the capital needs of the city over the next five fiscal years. However, even though it is a multi-year plan, this budget only appropriates funding for the next fiscal year (i.e., October 1, 2024, through September 30, 2025). For financial planning purposes, we have targeted the anticipated projects for the next one to five years, with the intention of reevaluating the plan on an annual basis. The City's CIP is a progressive plan to improve or replace Granite Shoals' infrastructure using a mixture of current revenues, government grants, and

CITY OF GRANITE SHOALS FY25 BUDGET

various types of bonded debt. The program includes projects related to streets, facilities, parks, planning and development in the General Fund CIP, and projects for water and wastewater improvements in the Utility CIP. The budget addresses the immediate operational needs of the City of Granite Shoals, and phases capital outlay projects and purchases for all City Departments.

IN CLOSING

In closing, I wish to express my appreciation for the valuable input and prioritization provided by the City Council and residents during the development of the budget for Fiscal Year 2024-2025. Your support and dedication in sharing the community's needs and expectations have been essential to this process. This budget addresses several priorities identified through public feedback, staff recommendations, workshops, and City Council discussions, ensuring continued delivery of quality services and programs.

I extend my heartfelt gratitude to the Director of Finance, Assistant City Manager, Department Directors, and the rest of "Team Granite Shoals" for their insightful input, analysis, and assistance in developing this budget. I recognize and value the long workdays, personal sacrifices, and commitment of staff and Council members in preparing this comprehensive and accurate budget and believe that the community will see the results of these efforts.

With the City Council's continued support, we are confident that this budget will position Granite Shoals for success and ensure the delivery of quality services to our residents.

I also commend the residents of Granite Shoals for their participation and commitment to the budget process. Seeing new community members get involved and understand the impact of their voices is truly uplifting. Their passion and input have been crucial in creating a budget that directly serves our city's needs in the coming fiscal year and positions the City well for the future.

As we look ahead, I am excited to continue this journey alongside you. Thank you once again for your ongoing support.

Sincerely,



Sarah Novo

City Manager, Granite Shoals, TX

FY25 Budget

The budget for FY25 is balanced with estimated revenues of \$14,844,063 and estimated expenses of \$13,765,303, which includes debt services expenses of \$1,901,700. Starting FY25, the investment pooled accounts will have at least \$8,423,961 (current balance as of 7/31/2024). This balance will be diversified in the coming year in accordance with the City Investment Policy. The master list of capital improvement projects totals \$3,199,775.

Budgetary Priorities and Focus

The FY25 budget is designed to provide for the needs of the residents of Granite Shoals as well as the needs of the city, including the continual need for street, culvert, and public safety equipment as well as line upgrades and improvements to the water system for the utility department. This budget takes into account the necessity to maintain or improve municipal service levels in a manner that is consistent with the financial policies adopted by the city council.

Minimum Fund Balances

The City Manager, as the budget officer for the City of Granite Shoals, has established the following:

1. A 90-day minimum liquid reserve shall be maintained between the city's checking and investment accounts which is equivalent to \$1,200,000. The current 90-day reserve fund is \$1,410,971.
2. The city shall have a combination of Tex Pool, TEXAS CLASS or Logic municipal government investment savings accounts. A full accounting of all accounts will be provided to the Council as required by the City Charter. The aforementioned municipal government investment savings accounts maintain liquidity in the event funds are immediately needed.

Property Tax

The FY25 budget is based on a property tax rate of \$0.5417 per \$100 valuation, which is slightly higher with FY24 valuation, but \$0.0263/\$100 less than in FY23.

2024 saw an increase in the value of property in Burnet County. The average family home value in Granite Shoals was \$322,785 in 2023 and increased to \$366,915 in 2024, a 14% increase. With the adopted rate of \$0.5417 per \$100 of taxable value, and an average family home price of \$366,915, the property tax for a home of this value is anticipated to be 1,987. Individual taxes may vary at a greater or lesser rate, or even

CITY OF GRANITE SHOALS FY25 BUDGET

decrease, depending on exemptions or the change in the taxable value of your property in relation to the change in taxable value of all other property and the adopted tax rate. Based on the tax numbers received from the Burnet County Appraisal District, the total taxable value for the City of Granite Shoals increased from 1,032,823,495 in 2023 to \$1,052,830,104 in 2024. The 2025 no new revenue rate is \$.5196/\$100 of valuation and the voter approval rate is \$.5064/\$100 of valuation.

The De Minimis rate is the tax rate necessary to impose an amount of tax increase of \$500,000. This FY25 budget continues a trend dating back a number of years where the adopted tax rate had been \$.5992/\$100 of valuation or less. In the last two years (FY23 and FY24), the city council has lowered the adopted tax rate to the current level used in the FY24 budget of \$.5080/\$100 of valuation. FY25 maintains a De Minimis valuation. This budget is predicated on levying a rate of \$.5417/\$100 of valuation.

The no new revenue rate of 0.5417 provides for maintenance and debt service in the following amounts:

1. For the maintenance and support of the general government (General Fund), \$0.3939 on each One Hundred Dollar (\$100.00) valuation of property.
2. For the Debt Service rate, \$0.1478 on each One Hundred Dollar (\$100.00) valuation of property.

Sales Tax

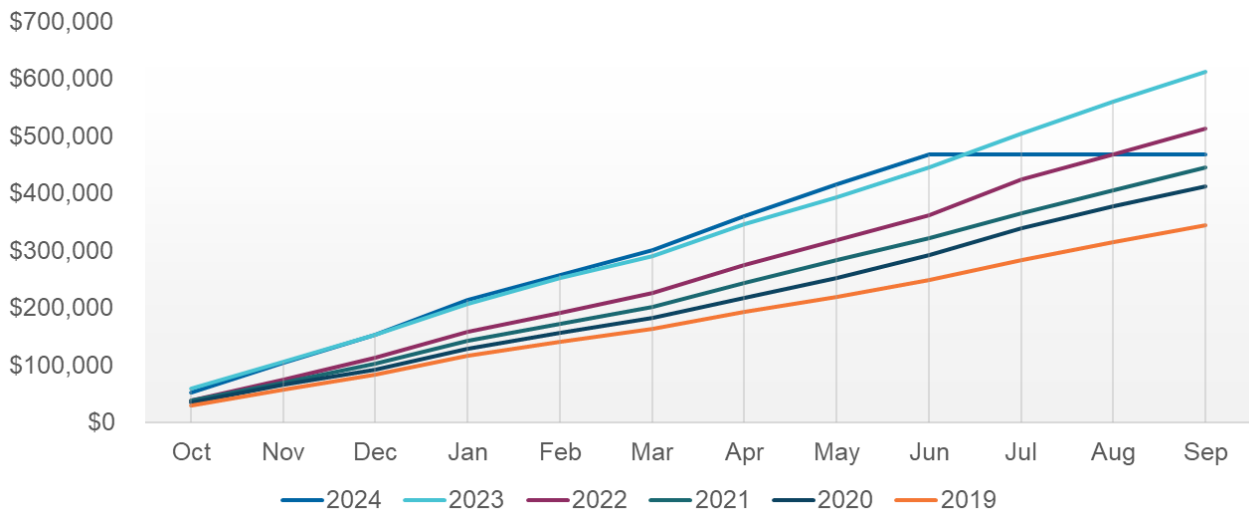
The City of Granite Shoals collects sales tax at a rate of 8.25%. The state of Texas receives 6.25% and the City receives 2%. In May of 2024, Proposition 1 was approved which provides for the allocation of 1% of the City's share of sales tax collected to be set aside as revenue for the maintenance and repair of municipal streets. This is known as the "Street Tax" portion of the budget, and the funds generated by this tax are dedicated only for repair and maintenance of roadways within Granite Shoals.

CITY OF GRANITE SHOALS FY25 BUDGET

Below are the historic sales tax numbers collected for the City of Granite Shoals. For FY25, the historical data collected is averaged for the year prior.

Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
2024	\$53,447	\$50,849	\$48,725	\$61,057	\$44,506	\$43,089	\$59,491	\$54,878	\$52,131				\$468,173
2023	\$59,335	\$47,473	\$46,581	\$54,894	\$43,728	\$38,723	\$55,091	\$48,225	\$51,776	\$59,540	\$54,572	\$51,756	\$611,694
2022	\$39,757	\$35,600	\$37,504	\$46,559	\$32,711	\$34,439	\$48,416	\$43,678	\$44,323	\$62,558	\$41,940	\$45,792	\$513,277
2021	\$38,628	\$32,205	\$32,561	\$40,100	\$29,753	\$29,285	\$41,550	\$39,184	\$38,567	\$43,711	\$39,877	\$39,720	\$445,141
2020	\$34,741	\$31,450	\$27,290	\$35,733	\$28,165	\$26,215	\$34,695	\$34,989	\$40,028	\$45,900	\$38,791	\$34,146	\$412,143
2019	\$29,858	\$28,382	\$26,270	\$32,434	\$24,299	\$23,212	\$29,596	\$26,258	\$29,020	\$34,516	\$31,247	\$29,884	\$344,976

In summary, the City expects in FY25 to collect a total of \$598,963 in sales tax, which, is split 50/50 between the City’s general fund and Street Repair and Maintenance Fund for municipal roadways, with an anticipated \$299,481.50 per fund. The months of July, August and September were calculated using averages from the previous 5 years for those months, as reporting was not yet available at the time of this writing.



CITY OF GRANITE SHOALS FY25 BUDGET

Overview of Budget and Significant Funds

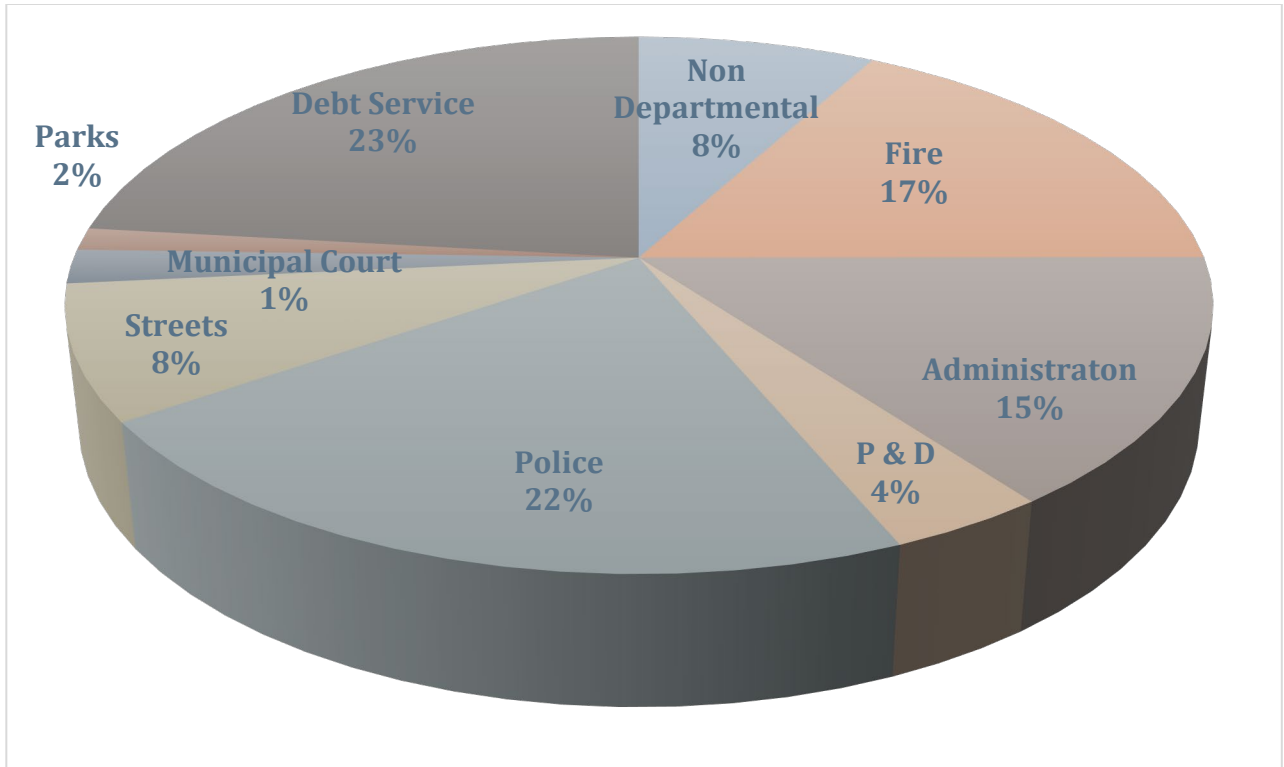
The FY25 Budget for the General Fund and Utility fund includes total revenues of \$8,771,777 and total expenditures of \$7,949,309 with a funds balance of \$4,446,959.

General and Utility Fund Summary

Budget Summary						
	FY 22	FY 23	FY 24	FY 25	\$ Variance from Prev FY	% Variance from Previous FY
General fund						
Revenues	\$ 4,234,426	\$ 5,920,134	\$ 5,122,551	\$ 6,684,877	\$ 1,562,326	30%
Expenditures	\$ 5,027,916	\$ 5,314,762	\$ 6,308,162	\$ 6,353,877	\$ 45,715	1%
General Fund Balance	\$ 2,016,343	\$ 1,410,971	\$ 225,360	\$ 1,457,508		
Utility Fund						
Revenues	\$ 3,761,168	\$ 2,354,427	\$ 2,703,400	\$ 2,086,900	\$ (616,500)	-23%
Expenditures	\$ 3,615,595	\$ 2,404,528	\$ 1,503,400	\$ 1,595,432	\$ 92,032	6%
Utility Fund Balance	\$ 2,151,906	\$ 2,006,333	\$ 3,206,333	\$ 3,697,801		
Total Revenue	\$ 7,995,594	\$ 8,274,561	\$ 7,825,951	\$ 8,771,777	\$ 945,826	12%
Total Expenditures	\$ 8,643,511	\$ 7,719,290	\$ 7,811,562	\$ 7,949,309	\$ 137,747	2%
Total Remaining Balances	\$ (647,917)	\$ 555,271	\$ 14,389	\$ 822,468		

General Fund Summary

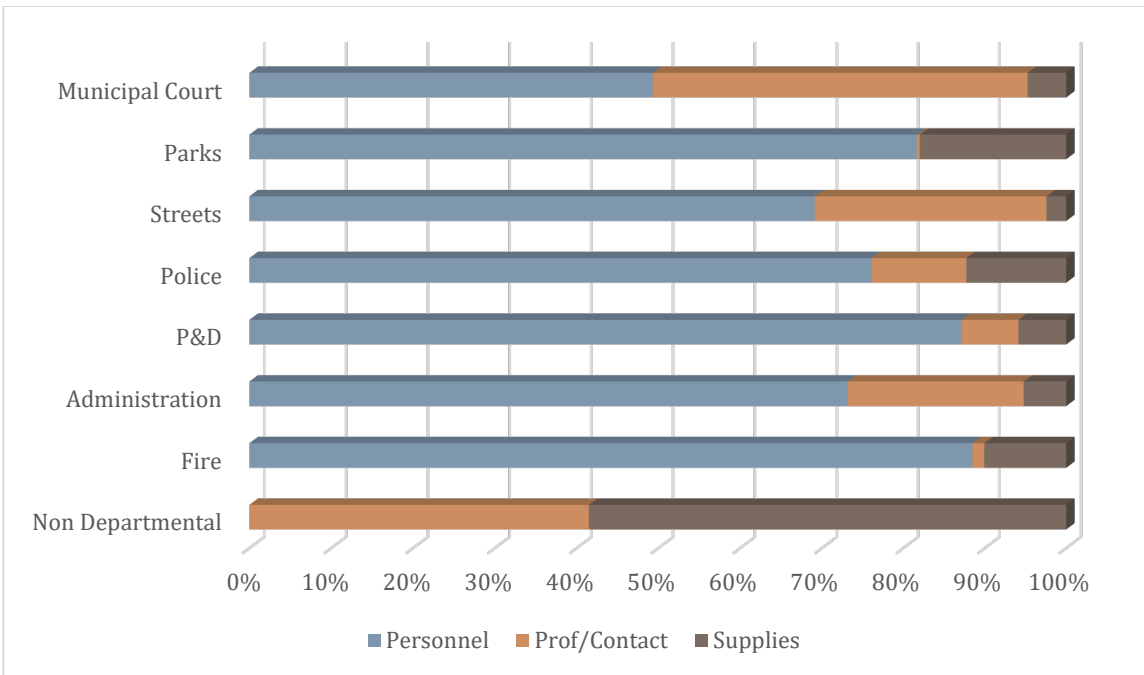
The information below illustrates the percentage divisions of the budget for each general fund department. Debt Service, Police, and Fire are the three largest expenditures representing 23%, 22%, and 17% of the FY25 budget respectively. The General Fund is projected to collect 30% more and spend 1% more in FY25 than in FY24. Historically, the City has utilized the Utility fund to assist in balancing the general fund.



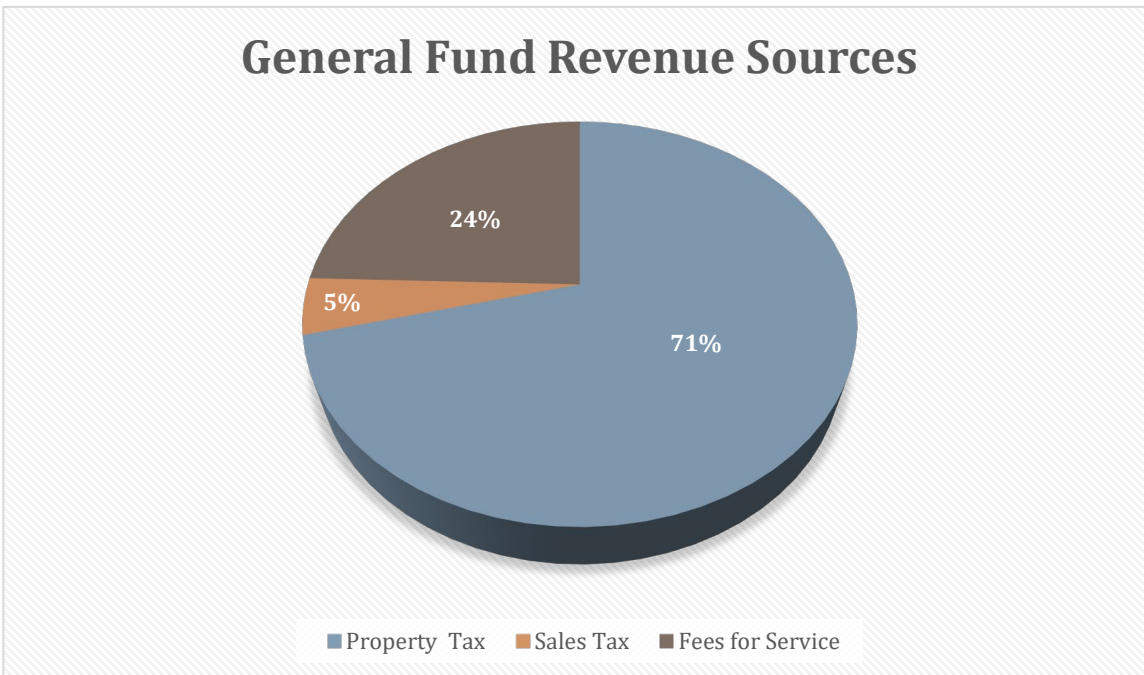
General Fund Department Detail

The information below illustrates the breakdown within each division of the departments that are tied to the general fund. Total labor expenses in the general fund for FY25 are projected to be \$4,441,177, which is a 12% increase over the previous year.

General Fund Expenses FY25 - Departmental Detail				
Department	Personnel	Prof/Contract	Supplies	TOTAL
Non Departmental	\$ -	\$ 283,032	\$ 399,161	\$ 682,193
Fire	\$ 1,258,546	\$ 20,000	\$ 138,000	\$ 1,416,546
Administration	\$ 856,808	\$ 253,000	\$ 61,000	\$ 1,170,808
P&D	\$ 276,024	\$ 22,030	\$ 18,500	\$ 316,554
Police	\$ 1,344,273	\$ 205,276	\$ 216,000	\$ 1,765,549
Streets	\$ 429,856	\$ 176,500	\$ 15,000	\$ 621,356
Parks	\$ 221,280	\$ 1,000	\$ 48,500	\$ 270,780
Municipal Court	\$ 54,390	\$ 50,500	\$ 5,200	\$ 110,090
TOTALS	\$ 4,441,177	\$ 1,011,338	\$ 901,361	\$ 6,353,876



General Fund Revenues



The General Fund revenue for the City of Granite Shoals is comprised of Property tax (71%), Sales tax (5%), and Fees for Service (24%).

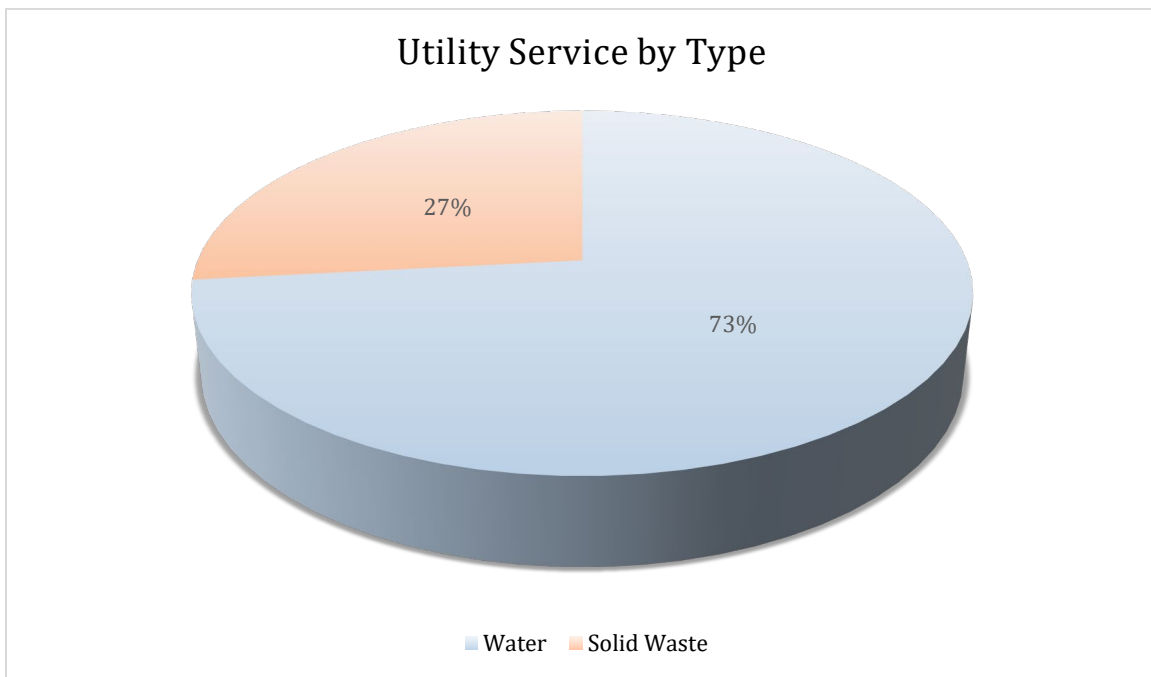
CITY OF GRANITE SHOALS FY25 BUDGET

Utility Funds Summary

The utility fund budgeted expenses are projected to see a 1% increase in comparison to FY24.

Utility Funds by Service Area

	FY 22	FY 23	FY 24	FY 25	\$ Variance from Prev FY	% Variance from Previous FY
Utility Fund						
Water	\$ 3,615,595	\$ 2,404,528	\$ 1,503,400	\$ 1,595,432	\$ 92,032	6%
Solid Waste	\$ 499,215	\$ 748,311	\$ 654,600	\$ 601,700	\$ (52,900)	-8%
TOTAL	\$ 4,114,810	\$ 3,152,839	\$ 2,158,000	\$ 2,197,132		

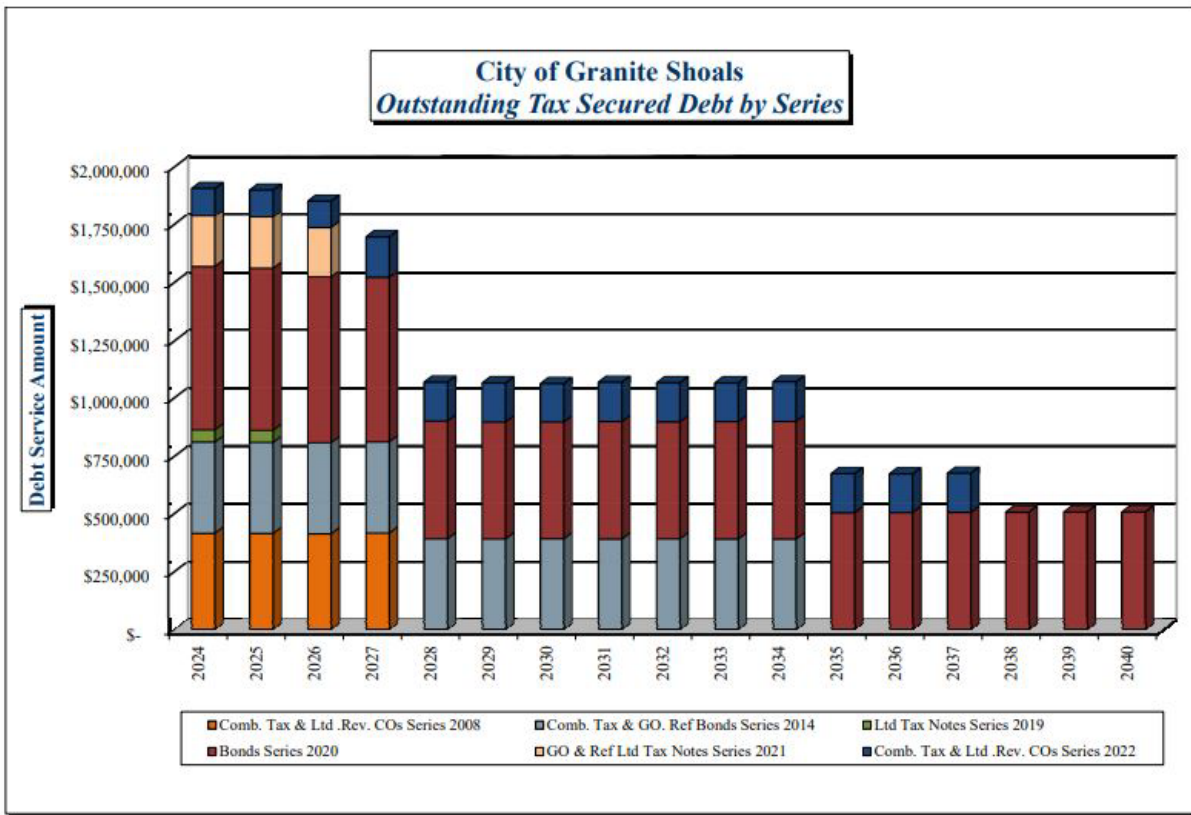


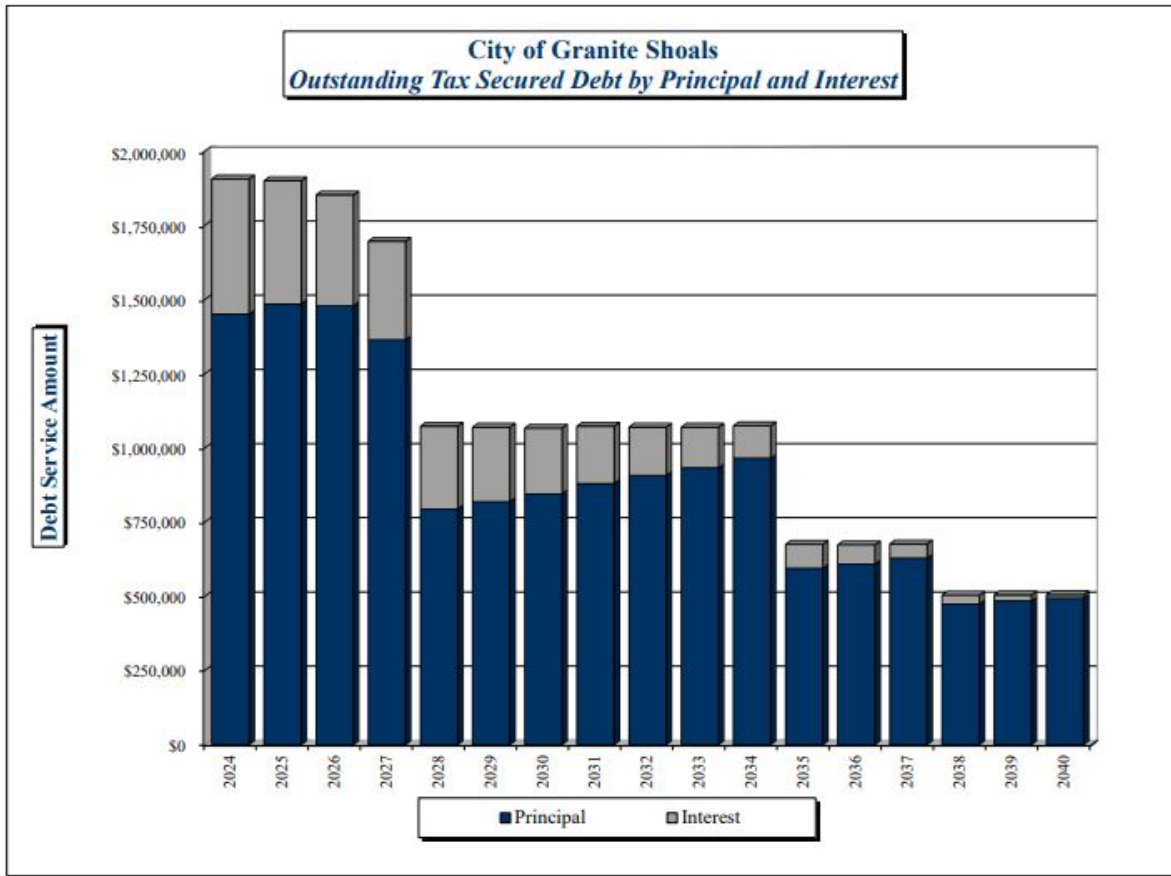
Utility Fund Expenses FY25 - Departmental Detail					
Department	Personnel	Prof/Contract	Supplies	Other	TOTAL
Non Departmental	\$ -	\$ -	\$ -	\$ 6,500	\$ 6,500
Surface Water	\$ 753,609	\$ 265,900	\$ 464,223	\$ -	\$ 1,483,732
Ground Water	\$ -	\$ -	\$ 52,600	\$ -	\$ 52,600
Solid Waste	\$ -	\$ 601,700	\$ -	\$ -	\$ 601,700
TOTALS	\$ 753,609	\$ 867,600	\$ 516,823		\$ 2,144,532

CITY OF GRANITE SHOALS FY25 BUDGET

Debt Service

The City of Granite Shoals levies property tax to pay down its existing debt. The table below lists all current debt obligations. These obligations carry a “tax pledge” or guarantee by the city that it will levy enough property tax to pay the debt. The table below shows the existing debt services, the annual amounts, and the years they expire. The debt due for this fiscal year has been imbedded into the FY25 budget. Of note, the 2019 debt for the purchase of City vehicles will be retiring in 2026, and the 2021 GO debt will be retiring in 2027. The 2008 series GO will retire in 2028.





Outstanding Annual Tax Secured Debt Service by Principal and Interest

Fiscal Year Ending	Principal	Interest	Total Debt Service
09/30/2024	\$ 1,452,000	\$ 454,804	\$ 1,906,804
09/30/2025	1,486,000	414,500	1,900,500
09/30/2026	1,480,000	373,079	1,853,079
09/30/2027	1,365,000	331,866	1,696,866
09/30/2028	795,000	278,694	1,073,694
09/30/2029	820,000	250,356	1,070,356
09/30/2030	846,000	221,144	1,067,144
09/30/2031	881,000	192,624	1,073,624
09/30/2032	908,000	162,829	1,070,829
09/30/2033	934,000	136,294	1,070,294
09/30/2034	966,000	108,951	1,074,951
09/30/2035	595,000	80,519	675,519
09/30/2036	610,000	64,119	674,119
09/30/2037	630,000	47,269	677,269
09/30/2038	475,000	29,719	504,719
09/30/2039	485,000	20,219	505,219
09/30/2040	495,000	10,519	505,519
Total	\$ 15,223,000	\$ 3,177,503	\$ 18,400,503

CITY OF GRANITE SHOALS FY25 BUDGET

Capital Planning

A major part of any comprehensive planning effort by the city involves estimating the useful life of its assets as well as maintenance and replacement costs. Capital projects in the short-term will focus on street paving and utility line upgrades funded by bond obligations, while the 5 year projection for capital improvements in all departments is outlined below.

CAPITAL PROJECTS 5 YEAR PROJECTION						
DESCRIPTION	FY24 Actuals	FY25	FY26	FY27	FY28	FY 29
GENERAL FUND PROJECTS						
FIRE PROJECTS						
Hoses Outfitter	-	40,000	-	-	-	-
Brush Truck	-	13,500	-	-	-	-
Vehicle Replacement Fund ***	25,000	25,000	25,000	25,000	25,000	25,000
SUBTOTAL FIRE (Less Veh Replacement fund)	\$ 25,000	\$ 53,500	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
POLICE PROJECTS						
Computers (6)	-	10,000	-	-	-	-
Police station remodel/replacement	-	-	-	-	-	XX
Vehicle Replacement Fund ***	-	110,000	110,000	110,000	110,000	110,000
SUBTOTAL POLICE (Less Veh Replacement fund)		\$ 10,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000
STREETS PROJECTS						
Flush	-	90,000	-	-	-	-
Man Lift	-	-	-	100,000	-	-
Boom Tractor	-	-	-	-	-	XX
Gooseneck	-	-	-	-	-	XX
Dump Truck	-	-	-	-	-	XX
16-ft Trailer (2)	-	-	-	-	-	XX
Roller	-	-	-	-	-	XX
Backhoe	-	-	-	-	-	XX
Shop extension	-	-	-	-	-	XX
Light Towers (2)	-	20,000	-	20,000	-	-
Message Board	-	-	10,000	-	-	-
Mini Excavator	-	-	-	-	-	XX
Water Truck	-	-	80,000	-	-	-
Skidsteer With Attachments	-	-	20,000	20,000	20,000	20,000
Street Paving **		1,144,454				
SUBTOTAL STREETS (Less Bond Project)	\$ -	\$ 110,000	\$ 110,000	\$ 140,000	\$ 20,000	\$ 20,000

CITY OF GRANITE SHOALS FY25 BUDGET

PARKS PROJECTS						
Clearcove bulkhead	-	-	80,000	-	-	-
Boat Ramps	-	-	XX	-	-	-
Pier work	-	-	-	-	-	-
Quarry Park Restroom upgrade	-	-	-	30,000	-	-
Park Accessibility	-	10,000	10,000	10,000	10,000	10,000
Fence at Soccer Field	-	-	-	15,000	-	-
Resurface pickleball court	-	12,500	-	-	-	-
Repairs to City Hall	-	-	XX	XX	XX	XX
Pickleball lighting	-	-	6,000	-	-	-
SUBTOTAL PARKS	\$ -	\$ 22,500	\$ 96,000	\$ 55,000	\$ 10,000	\$ 10,000
PLANNING & DEVELOPMENT PROJECTS						
Vehicle Replacement - 2012 Tahoe - Code	-	-	50,000	-	-	-
Vehicle Replacement - Titan - BO	-	-	-	50,000	-	-
Comprehensive Plan	-	XX	XX	XX	XX	XX
SUBTOTAL PLANNING & DEVELOPMENT	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ -
SUBTOTAL ALL GF PROJECTS	\$ 25,000	\$ 196,000	\$ 391,000	\$ 380,000	\$ 165,000	\$ 165,000

UTILITY FUND						
UTILITY FUND PROJECTS						
6" Distribution Pump	-	20,000	-	-	-	-
Submersible Tools	-	6,000	-	-	-	-
Auto Flushing Device (8) *	-	40,000	-	-	-	-
NTU	-	6,000	-	-	-	-
PH Meter	-	3,000	-	-	-	-
Chemical Pumps	-	15,000	-	-	-	-
DR6000 (In House Testing)	-	9,000	-	-	-	-
Chlorination Booster Pump - Valley View *	-	30,000	-	-	-	-
Trucks	-	116,000	58,000	58,000	-	-
Clarifier Mixer Motor	-	-	35,000	-	-	-
Tank Demo - Valley View	-	-	25,000	-	-	-
Replace Membrane Filter (By 2030)	-	-	XX	XX	XX	XX
1 M Gallon H2O Tank Replacement at Valley View	-	-	200,000	200,000	200,000	200,000
Computers	-	-	-	20,000	-	-
Wastewater Plant	-	XX	XX	XX	XX	XX
Waterline Replacement *	-	1,614,321	-	-	-	-
SUBTOTAL UTILITY PROJECTS (Less bond projects)	\$ -	\$ 175,000	\$ 318,000	\$ 278,000	\$ 200,000	\$ 200,000
SUBTOTAL ALL GF AND UTILITY PROJECTS	\$ 25,000	\$ 371,000	\$ 709,000	\$ 658,000	\$ 365,000	\$ 365,000

* Bond
 ** Bond/Cash
 *** Vehicle Replacement Fund

GENERAL FUND (100)
SUMMARY OF REVENUES AND EXPENDITURES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
ENDING FUND BALANCE	\$ 956,906	\$ 1,410,971	\$ 1,410,971	\$ 1,457,508
Revenues				
Animal Control	1,715	1,400	1,575	1,000
Fire	309,775	444,300	478,620	491,550
Taxes	3,441,707	4,106,406	4,204,785	5,074,582
Licenses & Fees	351,022	335,000	350,750	393,000
Misc., Grants & Other	721,228	53,000	557,271	473,437
Police	59,800	65,000	60,537	300
Streets	22,853	1,600	11,798	3,600
Parks	64,146	20,000	72,319	50,100
Municipal Court	90,552	95,845	217,424	197,308
Total Revenues	\$ 5,062,797	\$ 5,122,551	\$ 5,955,079	\$ 6,684,877
Other Funding Sources				
Transfer In - From Water	857,337	1,200,000	-	-
Transfer In - From Solid Waste	-	270,000	247,086	-
GF - Fund Balance	-	-	-	-
Total Other Funding Sources	857,337	1,470,000	247,086	-
TOTAL RESOURCES	\$ 5,920,134	\$ 6,592,551	\$ 6,202,165	\$ 6,684,877
Expenditures				
Non Departmental	496,620	558,475	583,358	682,193
Fire Dept	1,239,917	1,191,253	1,104,003	1,416,546
Administration	654,733	1,041,910	1,036,043	1,170,808
Planning & Development	-	-	-	316,554
Police Dept	2,050,277	2,176,085	2,170,826	1,765,549
Street Dept	306,582	719,912	630,392	621,356
Parks Dept	402,803	493,354	407,425	270,780
Municipal Court	138,830	127,173	129,306	110,090
Total Expenditures	\$ 5,289,762	\$ 6,308,162	\$ 6,061,353	\$ 6,353,877
Other Financing Uses				
Transfer to Restricted Park Fund	-	-	-	-
Transfer to Fire Capital Reserve	25,000	88,000	94,276	25,000
Transfer to PD Capital Reserve	-	-	-	110,000
Transfer to Capital	-	-	-	196,000
Total Other Financing Uses	\$ 25,000	\$ 88,000	\$ 94,276	\$ 331,000
TOTAL EXPENDITURES	\$ 5,314,762	\$ 6,396,162	\$ 6,155,629	\$ 6,684,877
ENDING FUND BALANCE	\$ 1,410,971	\$ 1,607,360	\$ 1,457,508	\$ 1,457,508

GENERAL FUND REVENUE (100-400)
SCHEDULE OF REVENUES BY SOURCE

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
ANIMAL CONTROL				
Animal Registration	1,715	1,400	1,575	1,000
Total Animal Control	\$ 1,715	\$ 1,400	\$ 1,575	\$ 1,000
FIRE				
ESDS #3 Fire Contract	218,475	296,300	306,000	321,000
Highland Haven Contract	85,000	85,000	87,550	87,550
ESDS #5 Fire Contract	-	63,000	63,000	63,000
Misc. Income	6,300	-	22,070	20,000
Total Fire	\$ 309,775	\$ 444,300	\$ 478,620	\$ 491,550
ADMINISTRATION				
Taxes				
Property Tax	3,053,478	3,784,256	3,900,000	4,723,032
Property Tax - Penalty/Interest	35,297	20,500	25,000	25,000
Sales Tax	302,815	275,000	275,000	300,000
Mixed Beverage Tax	92	150	60	50
Tower Lease	50,025	26,500	4,725	26,500
Total Taxes	\$ 3,441,707	\$ 4,106,406	\$ 4,204,785	\$ 5,074,582
Licenses & Fees				
Franchise Fees	191,175	160,000	178,000	180,000
Building Permits	148,847	165,000	165,000	200,000
Variance/BOA fees	-	-	1,750	1,000
Subdivision/Plat/Zoning Fees	11,000	10,000	6,000	12,000
Total Licenses & Fees	\$ 351,022	\$ 335,000	\$ 350,750	\$ 393,000
Misc./Grants & Other				
Christmas Hwy - Donations	3,661	3,000	-	-
STR Registration	13,600	15,000	12,700	23,000
SSTF Statement/Releases	5,660	5,000	5,145	4,000
Misc.	15,345	15,000	8,000	-
Interest	636,443	15,000	400,000	446,437
Insurance Proceeds	-	-	131,386	-
Sale of Surplus	46,519	-	40	-
Total Misc./Grants & Other	\$ 721,228	\$ 53,000	\$ 557,271	\$ 473,437

GENERAL FUND REVENUE (100-400)
SCHEDULE OF REVENUES BY SOURCE

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
Police				
PD Accident Rpts.	-	-	15	300
PD Misc. Income	-	-	722	-
MFISD PMT SRO	59,800	65,000	59,800	-
Total Police	\$ 59,800	\$ 65,000	\$ 60,537	\$ 300
Streets				
BLDG/Park Rental	695	-	301	100
Streets Misc. Income	5,000	-	6,731	-
SSTF Member Assessments	5,909	1,200	3,669	3,500
Drainage Pipe	750	-	-	-
Street Improvement Liens	10,499	400	1,097	-
Total Other	\$ 22,853	\$ 1,600	\$ 11,798	\$ 3,600
Parks				
Boat Launch Fees	24,064	20,000	20,000	25,000
Special Event Permit	-	-	100	100
Deeds W/O Warr	-	-	20,223	20,000
Parks Misc. Income	33,955	-	26,200	-
Carnival Revenue	-	-	5,243	5,000
Eclipse Revenue	-	-	553	-
Quarry Park Rentals	6,127	-	-	-
TOTAL Parks	\$ 64,146	\$ 20,000	\$ 72,319	\$ 50,100

GENERAL FUND REVENUE (100-400)
SCHEDULE OF REVENUES BY SOURCE

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
<i>Municipal Court</i>				
Court Fees	-	-	-	197,308
Administrative Fee	2,335	2,000	8,712	-
Arrest Fee	1,855	1,500	4,735	-
Collection Agency Fee	3,586	3,500	891	-
Comps to Victim Crime Fund	50	100	14	-
Comp Rehab	-	-	5	-
Consolidated Court Cost	22,593	20,000	58,515	-
DSC Admin Fee	160	100	830	-
Fine	39,427	50,000	83,631	-
Judicial Fee - City	17	100	2	-
Judicial Fee - County	151	150	20	-
Local Omni Base Fee	18	35	-	-
Omni Base State	27	50	-	-
Omni Fees	91	160	-	-
State Jury Fee	112	100	15	-
State Traffic Fee	3,740	2,000	18,595	-
TFC	231	200	1,117	-
Time Payment Plan - Local	1,401	2,000	2,508	-
Time Payment Plan - State	75	100	76	-
Title 7 Trans Code Fine	9,120	7,000	31,740	-
Warrant Fee	3,781	5,000	1,264	-
Truancy Prevention	1,782	1,750	4,724	-
Teen Court Fee	-	-	30	-
TN Court Admin Fee	-	-	30	-
<i>TOTAL Municipal Court</i>	\$ 90,552	\$ 95,845	\$ 217,424	\$ 197,308
TOTAL REVENUE	\$ 5,062,797	\$ 5,122,551	\$ 5,955,079	\$ 6,684,877

**NON DEPARTMENTAL (100-500)
EXPENSES**

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
PROF & CONTRACT SERVICES				
Audit	20,758	21,500	14,000	18,000
Other Professional Services	42,810	45,000	49,000	25,000
Tax Collection Services	71,353	72,680	89,361	90,000
Service Contracts	107,524	102,900	102,900	80,000
Prop/Liab Insurance	58,555	70,000	78,452	70,032
Total Prof & Contract Services	\$ 301,000	\$ 312,080	\$ 333,713	\$ 283,032
SUPPLIES & OPERATING				
Postage	3,229	5,200	5,200	5,500
Supplies	18,252	20,000	20,000	20,000
Electric Utilities	33,429	36,000	36,000	25,000
Telecommunications	4,930	6,250	20,000	20,000
Community Cats	-	-	5,000	5,000
Council Initiatives	2,826	18,000	10,000	10,000
Emp/Vol Appreciation	175	4,000	4,000	5,000
EMS Marble Falls	88,408	91,945	91,945	109,000
Airport Expense	9,704	10,000	5,000	10,000
Parks Committee	-	-	-	9,661
Deer Management	75	5,000	-	10,000
Beautification Advisory	-	-	-	5,000
Animal Service Contract	25,000	30,000	40,000	40,000
Animal Shelter Supplies	-	-	4,000	5,000
Engineering	-	-	-	100,000
Survey	-	-	-	20,000
Contingency	5,804	10,000	2,500	-
Total Supplies & Operating	\$ 191,833	\$ 236,395	\$ 243,645	\$ 399,161
CAPITAL EXPENSES				
Computer Hardware	3,787	10,000	6,000	-
Total Capital	\$ 3,787	\$ 10,000	\$ 6,000	\$ -
TOTAL EXPENSES	\$ 496,620	\$ 558,475	\$ 583,358	\$ 682,193

**FIRE DEPARTMENT (100-520)
EXPENSES**

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
PERSONNEL				
Salaries	659,953	691,403	691,000	884,767
Overtime	39,251	52,689	52,000	50,000
Certification Pay		10,500	10,500	1,800
FICA/FUTA	55,350	57,727	57,727	71,647
Retirement (TRMS)	40,230	46,106	46,106	55,257
Group Insurance	68,564	90,848	90,848	105,297
Worker Comp Ins.	15,000	20,322	20,322	49,638
Unemployment Ins	-	-	-	2,138
PT - Pay	-	-	-	30,000
PT - Benefits	-	-	-	8,001
Total Personnel Services	\$ 878,348	\$ 969,595	\$ 968,503	\$ 1,258,546
PROF & CONTRACT SERVICES				
Dispatch	13,340	20,000	-	20,000
Service Contracts	-	5,500	500	-
Total Prof & Contract Services	\$ 13,340	\$ 25,500	\$ 500	\$ 20,000
SUPPLIES & OPERATING				
Fuel	48,460	40,000	40,000	10,000
Vehicle Maintenance	-	-	-	30,000
Supplies	3,285	3,500	4,000	4,000
Uniforms	8,288	8,000	8,000	8,000
Special Dept Supplies	35,397	50,000	50,000	50,000
Electric utilities	9,044	10,058	10,000	10,000
Telecommunications	4,611	6,600	8,000	8,000
Dues and Subscriptions	6,016	8,000	6,000	6,000
Travel and Meetings	2,456	4,500	3,000	6,000
Testing and Inspections	8,574	12,000	6,000	6,000
Total Supplies & Operating	\$ 126,131	\$ 142,658	\$ 135,000	\$ 138,000
CAPITAL EXPENSES				
Brush Truck	171,751	13,500	-	-
New Equipment	35,864	40,000	-	-
Fire Department Expenses	14,483	-	-	-
Total Capital	\$ 222,098	\$ 53,500	\$ -	\$ -
TOTAL EXPENSES	\$ 1,239,917	\$ 1,191,253	\$ 1,104,003	\$ 1,416,546

**ADMINISTRATION (100-560)
EXPENSES**

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
PERSONNEL				
Salaries	239,112	569,672	569,672	662,853
Overtime	12,985	2,800	3,000	2,000
Stand By Pay	-	6,000	-	-
Certification Pay	-	4,800	-	-
FICA/FUTA	19,650	44,161	45,000	51,534
Retirement (TRMS)	15,158	35,271	35,271	39,746
Group Insurance	23,282	63,594	45,000	71,602
Worker Comp Ins.	10,000	14,862	12,250	27,620
Unemployment Insurance	-	-	-	1,454
Total Personnel Services	\$ 320,187	\$ 741,160	\$ 710,193	\$ 856,808
PROF & CONTRACT SERVICES				
Legal Expense	128,955	135,000	135,000	135,000
Other Professional Services	159,186	106,900	100,000	100,000
Elections	3,628	8,000	15,000	15,000
Employee Physicals	2,774	2,000	2,000	2,000
Surety Bonds	1,848	1,000	1,000	1,000
Total Prof & Contract Services	\$ 296,391	\$ 252,900	\$ 253,000	\$ 253,000
SUPPLIES & OPERATING				
Supplies	9,777	9,850	9,850	1,000
Special Dept Supplies	9,661	8,500	8,000	3,000
Telecommunications	3,949	6,000	15,000	12,000
Legal Notices & Public MTGS	4,732	7,000	3,000	3,000
Travel and Meetings	1,543	5,000	10,000	10,000
License & Certs	269	500	500	500
Dues & Subscriptions	4,477	4,500	5,000	6,500
Seminars & Training	3,747	6,500	6,500	10,000
Banking Fees	-	-	15,000	15,000
Total Supplies & Operating	\$ 38,155	\$ 47,850	\$ 72,850	\$ 61,000
TOTAL EXPENSES	\$ 654,733	\$ 1,041,910	\$ 1,036,043	\$ 1,170,808

**PLANNING & DEVELOPMENT (100-565)
EXPENSES**

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
PERSONNEL				
Salaries	-	-	-	212,773
Certification Pay	-	-	-	1,740
FICA/FUTA	-	-	-	16,410
Retirement (TRMS)	-	-	-	12,656
Group Insurance	-	-	-	25,271
Worker Comp Ins.	-	-	-	6,659
Unemployment Insurance	-	-	-	513
Total Personnel Services	\$ -	\$ -	\$ -	\$ 276,024
PROF & CONTRACT SERVICES				
Plan Review	-	-	-	5,000
Unsafe BLDG - Code TRF	1,375	15,000	10,000	10,000
IT Subscriptions	-	-	-	7,030
Total Prof & Contract Services	\$ 1,375	\$ 15,000	\$ 10,000	\$ 22,030
SUPPLIES & OPERATING				
Vehicle Maintenance	-	-	-	4,000
Fuel	-	-	-	3,000
Supplies	-	-	-	1,500
Uniforms	-	-	-	2,500
Dues & Subscriptions	-	-	-	2,500
Seminars & Training	-	-	-	5,000
Total Supplies & Operating	\$ -	\$ -	\$ -	\$ 18,500
TOTAL EXPENSES	\$ 1,375	\$ 15,000	\$ 10,000	\$ 316,554

**POLICE DEPARTMENT (100-570)
EXPENSES**

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
PERSONNEL				
Salaries	951,059	1,104,812	1,104,000	1,008,102
Overtime	47,191	28,000	28,000	35,000
Certification Pay	-	22,800	22,800	9,600
FICA/FUTA	79,380	88,404	88,404	80,715
Retirement (TRMS)	59,808	70,608	70,000	62,251
Group Insurance	129,029	152,874	100,000	117,933
Worker Comp Ins.	25,000	35,007	35,000	28,107
Unemployment Insurance	-	-	-	2,565
Total Personnel Services	\$ 1,291,467	\$ 1,502,505	\$ 1,448,204	\$ 1,344,273
PROF & CONTRACT SERVICES				
Other Prof Services	6,678	7,500	9,000	9,000
Dispatch	132,201	165,000	165,000	171,276
Service Contracts	16,268	17,000	25,000	25,000
Total Prof & Contract Services	\$ 155,147	\$ 189,500	\$ 199,000	\$ 205,276
SUPPLIES & OPERATING				
Fuel	-	-	-	50,000
Vehicle Maintenance	94,886	90,000	90,000	40,000
Vehicle Repair - PD	-	-	38,000	-
K-9 Expense	1,271	-	4,200	-
Supplies	15,370	14,840	10,000	10,000
Special Dept Supplies	30,696	23,320	30,000	30,000
Uniforms	22,199	15,000	15,000	15,000
Electric utilities	6,129	7,500	7,500	8,000
Telecommunications	17,156	20,670	20,670	21,000
Travel and Meetings	143	2,000	2,000	2,000
License & Certifications	-	2,000	2,000	2,000
Dues and Subscriptions	1,925	1,750	20,000	20,000
Seminars & Training	27,032	17,000	17,000	18,000
Total Supplies & Operating	\$ 216,807	\$ 194,080	\$ 256,370	\$ 216,000
CAPITAL EXPENSES				
Computer Hardware	110	4,000	4,000	-
Vehicle Purchase	329,941	286,000	263,252	-
Equipment Purchases	16,804	-	-	-
Equipment Purchases	2,485	-	-	-
Non-Capital Equipment	37,516	-	-	-
Total Capital	\$ 386,856	\$ 290,000	\$ 267,252	\$ -
TOTAL EXPENSES	\$ 2,050,277	\$ 2,176,085	\$ 2,170,826	\$ 1,765,549

**STREET DEPARTMENT (100-580)
EXPENSES**

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
PERSONNEL				
Salaries	105,078	253,757	250,000	339,111
Overtime	284	6,760	1,000	-
Certification Pay	-	3,840	-	1,620
FICA/FUTA	8,138	20,223	20,000	3,442
Retirement (TRMS)	6,162	16,152	15,000	20,103
Group Insurance	28,682	45,424	25,000	50,543
Worker Comp Ins.	5,000	7,256	7,256	14,012
Unemployment Insurance	-	-	-	1,026
Total Personnel Services	\$ 153,344	\$ 353,412	\$ 318,256	\$ 429,856
PROF & CONTRACT SERVICES				
Other Prof Services	-	3,000	-	-
Total Prof & Contract Services	\$ -	\$ 3,000	\$ -	\$ -
SUPPLIES & OPERATING				
Fuel	-	-	-	20,000
Vehicle Maintenance	25,421	73,000	50,000	30,000
Supplies	-	3,800	2,000	1,000
Uniforms	2,805	5,500	5,000	4,000
Special Dept Supplies	51,102	70,000	70,000	50,000
Electric Utilities	2,607	3,200	2,000	2,500
Telecommunications	1,877	2,000	2,000	2,000
Travel and Meetings	-	1,500	-	1,000
Seminars & Training	366	1,000	-	1,000
Street Maintenance	-	-	-	50,000
Equipment Lease	13,742	20,000	15,000	10,000
Equipment Rental	3,216	5,000	5,000	5,000
Total Supplies & Operating	\$ 101,136	\$ 185,000	\$ 151,000	\$ 176,500
CAPITAL EXPENSES				
Drainage Pipes	-	13,500	13,500	15,000
Vehicle Purchase	51,662	50,000	117,636	-
Street Paving	440	85,000	-	-
Equipment Purchases	-	30,000	30,000	-
Total Capital	\$ 52,102	\$ 178,500	\$ 161,136	\$ 15,000
TOTAL EXPENSES	\$ 306,582	\$ 719,912	\$ 630,392	\$ 621,356

**PARKS DEPARTMENT (100-585)
EXPENSES**

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
PERSONNEL				
Salaries	197,930	214,207	200,000	159,786
Overtime	2,272	11,000	5,000	-
FICA/FUTA	16,541	17,435	17,000	12,224
Retirement (TRMS)	12,096	13,925	13,925	9,427
Group Insurance	31,257	45,424	30,000	33,695
Worker Comp Ins.	8,000	9,863	10,000	5,465
Unemployment Insurance	-	-	-	684
Total Personnel Services	\$ 268,096	\$ 311,854	\$ 275,925	\$ 221,280
PROF & CONTRACT SERVICES				
Fall Festival	689	1,000	-	1,000
Veteran's Day Recognition	-	2,000	-	-
Other Prof Services	3,634	10,000	3,000	-
Total Prof & Contract Services	\$ 4,323	\$ 13,000	\$ 3,000	\$ 1,000
SUPPLIES & OPERATING				
Fuel	-	-	-	10,000
Vehicle Maintenance	3,084	25,000	25,000	15,000
Uniforms	2,084	2,500	2,500	1,500
Special Dept Supplies	77,066	75,000	50,000	10,000
Electric Utilities	9,394	8,000	8,000	8,000
Eclipse Expense	-	-	13,000	-
Travel and Meetings	-	25,000	-	2,000
Seminars & Training	100	3,000	-	2,000
Total Supplies & Operating	\$ 91,728	\$ 138,500	\$ 98,500	\$ 48,500
CAPITAL EXPENSES				
New Equipment	38,656	30,000	30,000	-
Total Capital	\$ 38,656	\$ 30,000	\$ 30,000	\$ -
TOTAL EXPENSES	\$ 402,803	\$ 493,354	\$ 407,425	\$ 270,780

**MUNICIPAL COURT DEPARTMENT (100-590)
EXPENSES**

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
PERSONNEL				
Salaries	44,872	47,183	47,183	39,520
Overtime	2,841	500	600	-
Certification Pay	-	540	-	-
FICA/FUTA	3,878	3,609	3,500	3,023
Retirement (TRMS)	2,865	2,883	3,000	2,332
Group Insurance	10,208	9,085	8,000	8,424
Worker Comp Ins.	2,000	1,123	1,123	920
Unemployment Insurance	-	-	-	171
Total Personnel Services	\$ 66,664	\$ 64,923	\$ 63,406	\$ 54,390
PROF & CONTRACT SERVICES				
Legal	18,000	24,000	24,000	24,000
Municipal Judge	18,000	24,000	24,000	24,000
Other Prof Services	5,515	5,600	2,000	2,000
Jury Duty Pay	(35)	500	100	500
Total Prof & Contract Services	\$ 41,480	\$ 54,100	\$ 50,100	\$ 50,500
SUPPLIES & OPERATING				
Supplies	201	850	850	1,000
State Portion of Court Fees	24,387	-	-	-
Special Dept Supplies	2,665	3,000	13,000	2,000
Travel and Meetings	78	1,000	100	500
Dues & Subscriptions	-	300	350	200
Seminars & Training	3,355	3,000	1,500	1,500
Total Supplies & Operating	\$ 30,686	\$ 8,150	\$ 15,800	\$ 5,200
TOTAL EXPENSES	\$ 138,830	\$ 127,173	\$ 129,306	\$ 110,090

UTILITY FUND (200)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE		\$ 2,006,333	\$ 2,006,333	\$ 2,729,253
Revenues				
Surface Water	2,125,766	1,901,000	1,931,500	1,901,500
Ground Water	228,661	185,400	185,400	185,400
Total Revenue	\$ 2,354,427	\$ 2,086,400	\$ 2,116,900	\$ 2,086,900
Other Funding Sources				
Transfer In - Fund Balance	-	617,000	-	-
Total Other Funding Sources	\$ -	\$ 617,000	\$ -	\$ -
TOTAL RESOURCES	\$ 2,354,427	\$ 2,703,400	\$ 2,116,900	\$ 2,086,900
Expenditures				
Personnel	598,911	618,400	586,639	753,609
Prof & Contract Services	184,208	235,000	195,000	265,900
Supplies and Operating	952,175	525,500	479,223	516,823
Capital Expenses	41,780	118,000	126,618	52,600
Other	627,454	6,500	6,500	6,500
Total Expenditures	\$ 2,404,528	\$ 1,503,400	\$ 1,393,980	\$ 1,595,432
Other Financing Uses				
Transfer to - Capital	-	-	-	175,000
Transfer to - General Fund	-	1,200,000	-	-
Total Other Financing Uses	\$ -	\$ 1,200,000	\$ -	\$ 175,000
TOTAL EXPENDITURES	\$ 2,404,528	\$ 2,703,400	\$ 1,393,980	\$ 1,770,432
ENDING FUND BALANCE	\$ 2,006,333	\$ 2,006,333	\$ 2,729,253	\$ 3,045,721

UTILITY FUND REVENUE (200-400)
SCHEDULE OF REVENUES BY SOURCE

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
SURFACE WATER				
Water Sales	1,801,133	1,690,000	1,600,000	1,650,000
Delinquent Process Fee	24,760	20,000	20,000	25,000
Water Tap Fee	80,300	40,000	95,000	95,000
New Account Process Fee	10,410	8,000	9,000	9,000
Late Fees	68,120	60,000	60,000	60,000
Customer Service Inspection	975	2,000	2,000	2,000
Credit Card Convenience Fee	42,491	20,000	35,000	-
Repair	440	500	500	500
Cap Replacement Fees	58,221	60,000	60,000	60,000
Misc. - Water	17,015	500	5,000	-
Sale of Surplus	21,901	-	45,000	-
Total Surface Water	\$ 2,125,766	\$ 1,901,000	\$ 1,931,500	\$ 1,901,500
Ground Water				
Water Sales	223,181	180,000	180,000	180,000
Cap Replace Fees	5,480	5,400	5,400	5,400
Total Ground Water	\$ 228,661	\$ 185,400	\$ 185,400	\$ 185,400
TOTAL REVENUE	\$ 2,354,427	\$ 2,086,400	\$ 2,116,900	\$ 2,086,900

**NON DEPARTMENTAL (200-500)
EXPENSES**

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
OTHER				
Depreciation	618,033	-	-	-
Write off Uncollectable	9,421	6,500	6,500	6,500
Total Other	\$ 627,454	\$ 6,500	\$ 6,500	\$ 6,500
TOTAL EXPENSES	\$ 627,454	\$ 6,500	\$ 6,500	\$ 6,500

**SURFACE WATER (200-540)
EXPENSES**

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
PERSONNEL				
Salaries	391,897	414,592	414,952	518,983
Overtime	35,601	35,500	43,000	40,000
Standby	7,890	6,569	7,000	7,000
Certification Pay	-	13,740	-	7,240
FICA/FUTA	34,399	28,727	28,727	43,668
Social Security	-	6,718	-	-
Retirement (TRMS)	43,633	28,310	28,310	33,679
Group Insurance	72,491	69,594	50,000	75,814
Worker Comp Ins.	13,000	14,650	14,650	25,687
Unemployment Insurance	-	-	-	1,539
Total Personnel Services	\$ 598,911	\$ 618,400	\$ 586,639	\$ 753,609
PROF & CONTRACT SERVICES				
Engineering	9,887	25,000	25,000	50,000
Other Prof Services	124,317	120,000	120,000	125,000
Service Contracts	25,004	60,000	50,000	50,000
Property/Liability Insurance	25,000	30,000	-	40,900
Total Prof & Contract Services	\$ 184,208	\$ 235,000	\$ 195,000	\$ 265,900
SUPPLIES & OPERATING				
Postage	12,777	15,000	15,000	15,000
Fuel				15,000
Vehicle Maintenance	20,693	45,000	45,000	15,000
Testing/Inspections	16,642	35,000	35,000	35,000
Supplies	11,227	9,500	9,500	9,500
Uniforms	4,402	5,000	6,000	6,000
Special Dept Supplies	112,002	70,000	70,000	70,000
Water Purchase	75,527	105,000	80,000	80,000
Electric Utilities	56,486	65,000	65,000	65,000
Telecommunications	13,094	14,000	14,000	14,000
Dues & Subscriptions	43	-	723	723
Seminars & Training	3,076	9,000	9,000	9,000
Maintenance & Repair	224,405	125,000	130,000	130,000
Bank Returned Charges	22,663	-	-	-
Bond Interest	345,548	-	-	-
Total Supplies & Operating	\$ 918,585	\$ 497,500	\$ 479,223	\$ 464,223
CAPITAL EXPENSES				
Vehicle Purchase	-	70,000	123,618	-
Facility Improvements	4,273	20,000	3,000	-
Debt -AMR System	3,917	-	-	-
Total Capital	\$ 8,190	\$ 90,000	\$ 126,618	\$ -
TOTAL EXPENSES	\$ 1,709,894	\$ 1,440,900	\$ 1,387,480	\$ 1,483,732

**GROUND WATER (200-542)
EXPENSES**

	ACTUAL	BUDGET	PROJECTED	BUDGET
	2022-2023	2023-2024	2023-2024	2024-2025
SUPPLIES & OPERATING				
Testing/Inspections	2,117	4,800	4,800	4,800
Special Dept Supplies	4,796	5,000	25,000	20,000
Electric Utilities	5,434	7,000	7,000	7,000
Telecommunications	632	750	750	800
Maintenance & Repair	20,611	18,000	18,000	20,000
Total Supplies & Operating	\$ 33,590	\$ 35,550	\$ 55,550	\$ 52,600
CAPITAL EXPENSES				
Capital Replacement	-	10,000	-	-
New Equipment	-	28,000	-	-
Total Capital	\$ -	\$ 28,000.00	\$ -	\$ -
TOTAL EXPENSES	\$ 33,590	\$ 63,550	\$ 55,550	\$ 52,600

SOLID WASTE (250)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 506,048	\$ 499,134	\$ 499,134	\$ 327,534
Revenues				
SW - Residential	784,052	658,968	700,000	700,000
Franchise Fee	-	-	-	-
Total Revenue	\$ 784,052	\$ 658,968	\$ 700,000	\$ 700,000
Other Funding Sources				
Transfer In Fund Balance	-	-	-	-
Total Other Funding Sources	\$ -	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 784,052	\$ 658,968	\$ 700,000	\$ 700,000
Expenditures				
WM - Contracted Services	746,592	654,600	600,000	600,000
Write Off - Uncollectable	1,719	-	1,600	1,700
Total Expenditures	\$ 748,311	\$ 654,600	\$ 601,600	\$ 601,700
Other Financing Uses				
Transfer to Capital	-	-	-	-
Transfer to General Fund	-	270,000	270,000	-
Total Other Financing Uses	\$ -	\$ 270,000	\$ 270,000	\$ -
TOTAL EXPENDITURES	\$ 748,311	\$ 924,600	\$ 871,600	\$ 601,700
ENDING FUND BALANCE	\$ 499,134	\$ 233,502	\$ 327,534	\$ 425,834

RESTRICTED PARK FUNDS (350)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 79,275	\$ (36,491)	\$ (36,491)	\$ 20,551
Revenues				
Deeds without Warranty Fees	13,963	6,000	-	-
Donations to Parks	-	5,000	-	-
Donations to Parks	-	-	-	-
Boat Launch Fees	-	3,000	-	-
Timberhill Park	-	-	46,546	-
Grants	249	-	-	-
Total Revenue	\$ 14,212	\$ 14,000	\$ 46,546	\$ -
Other Funding Sources				
Transfer In - Fund Balance	115,766	-	-	20,551
Transfer In - General Fund	-	-	-	-
Total Other Funding Sources	\$ 115,766	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 129,978	\$ 14,000	\$ 46,546	\$ -
Expenditures				
New Equipment	70,474	-	-	-
Park Committee Initiatives	34,410	8,000	-	-
Other Projects	25,094	-	-	-
Timberhill Park	-	-	25,995	20,551
Total Expenditures	\$ 129,978	\$ 8,000	\$ 25,995	\$ 20,551
Other Financing Uses				
Transfer to Capital	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 129,978	\$ 8,000	\$ 25,995	\$ 20,551
ENDING FUND BALANCE	\$ (36,491)	\$ (30,491)	\$ 20,551	\$ -

HOTEL OCCUPANCY TAX - HOT (360)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 135,769	\$ 63,272	\$ 63,272	\$ 92,515
Revenues				
Granite Fest	5,401	-	-	-
Hotel Occupancy Tax	74,984	74,000	62,000	65,000
Granite Fest Donations	1,001	-	-	-
Christmas By the HWY	-	4,500	4,381	-
Total Revenue	\$ 81,386	\$ 78,500	\$ 66,381	\$ 65,000
Other Funding Sources				
Transfer In - Fund Balance	60,920	-	-	-
Total Other Funding Sources	\$ 60,920	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 142,306	\$ 78,500	\$ 66,381	\$ 65,000
Expenditures				
Granite Fest Overtime	6,064	-	-	-
Payroll Tax	512	-	-	-
Retirement	397	-	-	-
Promotion of Tourism	91,574	11,000	28,175	30,000
Christmas by the Highway	2,048	5,000	8,288	5,000
Granite Fest	41,712	35,000	675	500
Total Expenditures	\$ 142,307	\$ 51,000	\$ 37,138	\$ 35,500
Other Financing Uses				
Transfer to Capital	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 142,307	\$ 51,000	\$ 37,138	\$ 35,500
ENDING FUND BALANCE	\$ 63,272	\$ 90,772	\$ 92,515	\$ 122,015

**STREET MAINTENANCE - SALES TAX (370)
SUMMARY OF REVENUES AND EXPENSES**

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 331,835	\$ 666,042	\$ 666,042	\$ 141,042
Revenues				
Sales Tax	302,814	275,000	275,000	275,000
Total Revenue	\$ 302,814	\$ 275,000	\$ 275,000	\$ 275,000
Other Funding Sources				
Transfer In - General Fund	85,000	-	-	-
Transfer In - Fund Balance	-	225,000	525,000	140,000
Total Other Funding Sources	\$ 85,000	\$ 225,000	\$ 525,000	\$ 140,000
TOTAL RESOURCES	\$ 387,814	\$ 500,000	\$ 800,000	\$ 415,000
Expenditures				
Street Paving	53,607	500,000	800,000	-
Total Expenditures	\$ 53,607	\$ 500,000	\$ 800,000	\$ -
Other Financing Uses				
Transfer to Capital	-	-	-	415,000
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ 415,000
TOTAL EXPENDITURES	\$ 53,607	\$ 500,000	\$ 800,000	\$ 415,000
ENDING FUND BALANCE	\$ 666,042	\$ 441,042	\$ 141,042	\$ 1,042

**POLICE SEIZURE (375)
SUMMARY OF REVENUES AND EXPENSES**

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 12,353	\$ 12,353	\$ 12,353	\$ 12,353
Revenues				
Police Seizures	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -
Other Funding Sources				
Transfers In - Fund Balance	-	-	-	12,353
Total Other Funding Sources	\$ -	\$ -	\$ -	\$ 12,353
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ 12,353
Expenditures				
Operations	-	-	-	12,353
Total Expenditures	\$ -	\$ -	\$ -	\$ 12,353
Other Financing Uses				
Transfer Out	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 12,353
ENDING FUND BALANCE	\$ 12,353	\$ 12,353	\$ 12,353.00	\$ -

LAW ENFORCEMENT EDUCATION FUND (376)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE		\$ 16,856	\$ 16,856	\$ 17,659
Revenues				
Law Enforcement	29,871	900	1,333	1,000
Total Revenue	\$ 29,871	\$ 900	\$ 1,333	\$ 1,000
Other Funding Sources				
Transfers In - Fund Balance	-	-	-	14,000
Total Other Funding Sources	-	-	-	14,000
TOTAL RESOURCES	\$ 29,871	\$ 900	\$ 1,333	\$ 15,000
Expenditures				
Professional Development	19,653	-	530	15,000
Total Expenditures	\$ 19,653	\$ -	\$ 530	\$ 15,000
Other Financing Uses				
Transfer Out	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 19,653	\$ -	\$ 530	\$ 15,000
ENDING FUND BALANCE	\$ 16,856	\$ 17,756	\$ 17,659	\$ 3,659

CITY CLEANUP FUND (380)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 15,106	\$ 13,426	\$ 13,426	\$ 12,916
Revenues				
Cleanup Fee	22,355	21,600	21,600	21,500
Contributions City Cleanup	48	-	50	-
Tire Disposal	1,435	1,000	244	-
CAPCOG	21,708	-	-	-
Total Revenue	\$ 45,546	\$ 22,600	\$ 21,894	\$ 21,500
Other Funding Sources				
Transfers In - Fund Balance	15,106	26,850	510	-
Total Other Funding Sources	\$ 15,106	\$ 26,850	\$ 510	\$ -
TOTAL RESOURCES	\$ 60,652	\$ 49,450	\$ 22,404	\$ 21,500
Expenditures				
Overtime	3,893	3,900	1,415	1,500
Payroll Tax	300	300	108	115
Retirement	218	220	86	100
City-Wide Cleanup	55,699	35,000	20,764	19,700
Household Hazardous Waste	500	10,000	-	-
Write-off Uncollectable	42	30	30	-
Total Expenditures	\$ 60,652	\$ 49,450	\$ 22,404	\$ 21,415
Other Financing Uses				
Transfer Out	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 60,652	\$ 49,450	\$ 22,404	\$ 21,415
ENDING FUND BALANCE	\$ 13,426	\$ (40,274)	\$ 12,916	\$ 13,001

MC TECHNOLOGY FUND (390)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 2,674	\$ 491	\$ 491	\$ 4,491
Revenues				
MC Technology Fees	1,528	2,000	4,000	4,000
Total Revenue	\$ 1,528	\$ 2,000	\$ 4,000	\$ 4,000
Other Funding Sources				
Fund Balance	2,183	-	-	4,000
Total Other Funding Sources	2,183	-	-	4,000
TOTAL RESOURCES	\$ 3,711	\$ 2,000	\$ 4,000	\$ 8,000
Expenditures				
Technology Expense	3,711	-	-	8,000
Total Expenditures	\$ 3,711	\$ -	\$ -	\$ 8,000
Other Financing Uses				
Transfer to Capital	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 3,711	\$ -	\$ -	\$ 8,000
ENDING FUND BALANCE	\$ 491	\$ 2,491	\$ 4,491	\$ 491

MC BUILDING SECURITY FUND (391)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 2,775	\$ 2,853	\$ 2,853	\$ 3,612
Revenues				
MC Building Security Fees	78	1,600	759	775
Total Revenue	\$ 78	\$ 1,600	\$ 759	\$ 775
Other Funding Sources				
Fund Balance	-	-	-	-
Total Other Funding Sources	\$ -	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 78	\$ 1,600	\$ 759	\$ 775
Expenditures				
Security Expense	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Uses				
Transfer to Capital	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 2,853	\$ 4,453	\$ 3,612	\$ 4,387

**MC CHILD SAFETY FUND (392)
SUMMARY OF REVENUES AND EXPENSES**

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 18,904	\$ 27,843	\$ 27,843	\$ 32,643
Revenues				
Child Safety Fees	9,005	8,000	4,800	4,800
Total Revenue	\$ 9,005	\$ 8,000	\$ 4,800	\$ 4,800
Other Funding Sources				
Fund Balance	-	-	-	-
Total Other Funding Sources	\$ -	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 9,005	\$ 8,000	\$ 4,800	\$ 4,800
Expenditures				
Child Safety Expense	101	4,000	-	-
Total Expenditures	\$ 101	\$ 4,000	\$ -	\$ -
Other Financing Uses				
Transfer to Capital	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 101	\$ 4,000	\$ -	\$ -
ENDING FUND BALANCE	\$ 27,843	\$ 31,843	\$ 32,643	\$ 37,443

DEBT SERVICE (400)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE		\$ 962,896	\$ 962,896	\$ 1,747,195
Revenues				
Ad Valorem Taxes	2,044,424	1,747,427	2,000,000	1,785,436
Ad Valorem Taxes - Penalty/Interest	25,850	15,000	15,000	15,000
Total Revenue	\$ 2,070,274	\$ 1,762,427	\$ 2,015,000	\$ 1,800,436
Other Funding Sources				
Transfers in from Other Funds	-			
Fund Balance	-	144,277	-	101,264
Total Other Funding Sources	\$ -	\$ 144,277	\$ -	\$ 101,264
TOTAL RESOURCES	\$ 2,070,274	\$ 1,906,704	\$ 2,015,000	\$ 1,901,700
Expenditures				
C/O 2008 - Principal	335,000	350,000	350,000	365,000
C/O 2008 - Interest	82,168	67,124	67,124	51,410
Series 2010 - Principal	-	205,000	-	-
Series 2010 - Interest	8,550	6,438	3,437	-
2014 GO REF BDS - Principal	-	277,000	277,000	286,000
2014 GO REF BDS - Interest	-	116,672	116,672	107,770
2019 limited Tax - Principal	45,000	50,000	50,000	50,000
2019 limited Tax - Interest	3,118	2,150	2,150	1,076
2020 GO/Refunding - Principal	125,094	520,000	52,000	525,000
2020 GO/Refunding - Interest	49,294	190,768	190,768	180,368
2021 limited Tax Notes - Principal	-	-	-	210,000
2021 limited Tax Notes- Interest	-	-	-	4,326
2022 CO - Principal	-	50,000	50,000	50,000
2022 CO - Interest	-	71,550	71,550	69,550
DEBT - 2022 Vehicle Principal	205,000	-	-	-
Fees	-	-	-	1,200
Total Expenditures	\$ 853,224	\$ 1,906,702	\$ 1,230,701	\$ 1,901,700
Other Financing Uses				
Transfers Out - Utility Fund	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 853,224	\$ 1,906,702	\$ 1,230,701	\$ 1,901,700
ENDING FUND BALANCE	\$ 962,896	\$ 674,344	\$ 1,747,195	\$ 1,544,667

**FIRE CAPITAL RESERVE (501)
SUMMARY OF REVENUES AND EXPENSES**

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 100,000	\$ 125,000	\$ 125,000	\$ 213,000
Revenues				
Revenues	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -
Other Funding Sources				
Transfers in - General Fund	25,000	88,000	88,000	25,000
Total Other Funding Sources	\$ 25,000	\$ 88,000	\$ 88,000	\$ 25,000
TOTAL RESOURCES	\$ 25,000	\$ 88,000	\$ 88,000	\$ 25,000
Expenditures				
Equipment Replacement	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Uses				
Transfers Out	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 125,000	\$ 213,000	\$ 213,000	\$ 238,000

UTILITY CAPITAL RESERVE (502)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 425,782	\$ 518,782	\$ 518,782	\$ 546,782
Revenues				
Utility Equip Replacement Fee	27,600	93,000	28,000	28,000
Total Revenue	\$ 27,600	\$ 93,000	\$ 28,000	\$ 28,000
Other Funding Sources				
Transfers In - Utility Fund	65,400	-	-	-
Fund Balance	-	-	-	-
Total Other Funding Sources	\$ 65,400	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 93,000	\$ 93,000	\$ 28,000	\$ 28,000
Expenditures				
Equipment Replacement	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Uses				
Transfers Out	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 518,782	\$ 611,782	\$ 546,782	\$ 574,782

**PD CAPITAL RESERVE (503)
SUMMARY OF REVENUES AND EXPENSES**

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE				\$ -
Revenues				
Utility Equip Replacement Fee	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -
Other Funding Sources				
Transfers In - General Fund	-	-	-	110,000
Fund Balance	-	-	-	-
Total Other Funding Sources	\$ -	\$ -	\$ -	\$ 110,000
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ 110,000
Expenditures				
Equipment Replacement	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Uses				
Transfers Out	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ 110,000

STREET BOND (508)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 729,424	\$ 729,454	\$ 729,454	\$ 729,454
Revenues				
Interest Income	30	-	-	-
Total Revenue	\$ 30	\$ -	\$ -	\$ -
Other Funding Sources				
Transfers in from General Fund	-	-	-	-
Fund Balance	-	-	-	-
Total Other Funding Sources	\$ -	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 30	\$ -	\$ -	\$ -
Expenditures				
Street Repairs/Paving	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Uses				
Transfers Out to Capital	-	-	-	729,454
Total Other Financing Uses	-	-	-	729,454
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 729,454
ENDING FUND BALANCE	\$ 729,454	\$ 729,454	\$ 729,454	\$ -

WATER IMPROV BOND (510)
SUMMARY OF REVENUES AND EXPENSES

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ 4,167,462	\$ 2,676,525	\$ 2,676,525	\$ 1,684,321
Revenues				
Interest Income	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -
Other Funding Sources				
Transfers in from General Fund	-	-	-	-
Fund Balance	1,490,397	-	-	-
Total Other Funding Sources	\$ 1,490,397	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 1,490,397	\$ -	\$ -	\$ -
Expenditures				
Engineering Cost	6,765	-	11,190	-
Water Plant	-	-	781,196	-
Water Line Replacement	41,267	-	199,818	-
Total Expenditures	\$ 48,032	\$ -	\$ 992,204	\$ -
Other Financing Uses				
Transfers Out - Utility Fund	1,442,905	-	-	-
Transfers Out - Capital Fund	-	-	-	1,684,321
Total Other Financing Uses	\$ 1,442,905	\$ -	\$ -	\$ 1,684,321
TOTAL EXPENDITURES	\$ 1,490,937	\$ -	\$ 992,204	\$ 1,684,321
ENDING FUND BALANCE	\$ 2,676,525	\$ 2,676,525	\$ 1,684,321	\$ -

**CAPITAL FUND
SUMMARY OF REVENUES AND EXPENSES**

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
Funding Sources				
Transfer In - General Fund	-	-	-	196,000
Transfer In - Utility Fund	-	-	-	175,000
Transfer In - Street Maint./Sales Tax	-	-	-	415,000
Transfer In - Street Maint. Bonds	-	-	-	729,454
Transfer In - Govt Replacement fund	-	-	-	-
Transfer In - Utility Replacement fund	-	-	-	-
Transfer In - Water Bonds	-	-	-	1,684,321
Unallocated Balance	-	-	-	-
Total Revenue	-	-	-	3,199,775
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ 3,199,775
Expenditures				
Capital Expenditures	-	-	-	3,199,775
Total Expenditures	\$ -	\$ -	\$ -	\$ 3,199,775
Other Financing Uses				
Other Expenses	-	-	-	-
Total Other Financing Uses	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 3,199,775
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -

**CAPITAL FUND
EXPENSES**

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED 2023-2024	BUDGET 2024-2025
General Fund Capital				
Fire - Hoses Outfitter	-	-	-	40,000
Fire - Brush Truck	-	-	-	13,500
PD - 6 Computers	-	-	-	10,000
Streets - Street Paving **	-	-	-	1,144,454
Streets - Flush	-	-	-	90,000
Streets - Light Towers	-	-	-	20,000
Parks - Accessibility	-	-	-	10,000
Parks - Resurface Pickleball Court	-	-	-	12,500
Total General Fund Capital	\$ -	\$ -	\$ -	\$ 1,340,454
Utility Fund Capital				
Water Improvements *	-	-	-	1,614,321
6' Distribution Pump	-	-	-	20,000
Submersible tools	-	-	-	6,000
Auto Flushing Device (8) *	-	-	-	40,000
NTU	-	-	-	6,000
PH Meter	-	-	-	3,000
Chemical Pumps	-	-	-	15,000
DR6000 (In House Testing)	-	-	-	9,000
Chlorination Booster Pump (Valley View) *	-	-	-	30,000
Vehicle (2)	-	-	-	116,000
Total General Fund Capital	\$ -	\$ -	\$ -	\$ 1,859,321
TOTAL CAPITAL EXPENSES	\$ -	\$ -	\$ -	\$ 3,199,775

* Bond Funded

** Bond/Cash Funded

**CAPITAL PROJECTS
5 YEAR PROJECTION**

	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
General Fund Capital					
Fire - Hoses Outfitter	40,000	-	-	-	-
Fire - Brush Truck	13,500	-	-	-	-
Fire - Vehicle Replacement Fund		25,000	25,000	25,000	25,000
PD - 6 Computers	10,000	-	-	-	-
PD - Vehicle Replacement Fund	-	110,000	110,000	110,000	110,000
PD - Station Remodel/Replacement	-	-	-	-	4,000,000
Streets - Street Paving	1,144,454	200,000	200,000	200,000	200,000
Streets - Flush	90,000	-	-	-	-
Streets - Light Towers (2)	20,000	-	20,000	-	-
Streets - Message Board	-	10,000	-	-	-
Streets - Water Truck	-	80,000	-	-	-
Streets - Skidsteer w/ attachments	-	20,000	20,000	20,000	20,000
Streets - Man Lift	-	-	-	100,000	-
P&D - Vehicle Replacement/Code	-	-	50,000	-	-
P&D - Vehicle Replacement/BO	-	-	-	50,000	-
Parks - Park Accessibility	10,000	10,000	10,000	10,000	10,000
Parks - Resurface Pickleball Court	12,500				
Parks - Boat Ramps	-	20,000	-	-	-
Parks - Pickleball Lighting		6,000			
Parks - Quarry Park Restroom upgrade	-	-	30,000	-	-
Parks - Fence at Soccer Field	-	-	15,000	-	-
Total General Fund Capital	\$ 1,340,454	\$ 481,000	\$ 480,000	\$ 515,000	\$ 4,365,000

**CAPITAL PROJECTS
5 YEAR PROJECTION**

	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Utility Fund Capital					
Water Improvements	1,614,321				
6' Distribution Pump	20,000	-	-	-	-
Submersible tools	6,000	-	-	-	-
Auto Flushing Device (8)	40,000	-	-	-	-
NTU	6,000	-	-	-	-
PH Meter	3,000	-	-	-	-
Chemical Pumps	15,000	-	-	-	-
DR6000 (In House Testing)	9,000	-	-	-	-
Chlorination Booster Pump (Valley View)	30,000	-	-	-	-
Vehicle (2)	116,000	58,000	58,000	-	-
Clarifier Mixer Motor	-	35,000	-	-	-
Tank Demo - Valley View	-	25,000	-	-	-
Replace Membrane Filter (By 2030)	-	115,000	115,000	115,000	115,000
1M Gallon H2O Tank Replacement(Valley View)	-	200,000	200,000	200,000	200,000
Computers	-	-	-	20,000	-
Total General Fund Capital	\$ 1,859,321	\$ 433,000	\$ 373,000	\$ 335,000	\$ 315,000
TOTAL CAPITAL EXPENSES	\$ 3,199,775	\$ 914,000	\$ 853,000	\$ 850,000	\$ 4,680,000